

CATHAY GENERAL BANCORP
 Form 5
 February 01, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
 OMB Number: 3235-0362
 Expires: January 31, 2005
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
CHENG DUNSON K

(Last) (First) (Middle)

777 NORTH BROADWAY

(Street)

LOS ANGELES, CA 90012

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CATHAY GENERAL BANCORP [CATY]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/30/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President & CEO

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|--|--|---|---|
| | | | | Amount | (A) or (D) | Price | | | |
| Common Stock | 01/24/2006 | Â | J ⁽¹⁾ | 207.202 | A | \$ 34.758 | 356,483.53 | D | Â |
| Common Stock | 04/25/2006 | Â | J ⁽¹⁾ | 199.494 | A | \$ 36.1944 | 356,483.53 | D | Â |
| Common Stock | 07/25/2006 | Â | J ⁽¹⁾ | 209.665 | A | \$ 34.5242 | 356,483.53 | D | Â |
| Common Stock | 10/25/2006 | Â | J ⁽¹⁾ | 206.042 | A | \$ 33.9124 | 356,483.53 | D | Â |

Edgar Filing: CATHAY GENERAL BANCORP - Form 5

| | | | | | | | | | |
|--------------|------------|---|------------------|-------|---|------------|---------|---|----------------------|
| Common Stock | 12/31/2006 | Â | J ⁽²⁾ | 1,146 | A | \$ 34.8473 | 96,105 | I | By ESOP |
| Common Stock | Â | Â | Â | Â | Â | Â | 239,308 | I | Husband & Wife Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title Amount Number Shares |
| Stock Option | \$ 8.25 | Â | Â | Â | Â Â | 09/17/1999 ⁽³⁾ 09/17/2008 | Common Stock 40,000 |
| Stock Option | \$ 10.625 | Â | Â | Â | Â Â | 01/20/2001 ⁽³⁾ 01/20/2010 | Common Stock 73,320 |
| Stock Option | \$ 15.0475 | Â | Â | Â | Â Â | 01/18/2002 ⁽³⁾ 01/18/2011 | Common Stock 74,160 |
| Stock Option | \$ 16.275 | Â | Â | Â | Â Â | 02/21/2003 ⁽⁴⁾ 02/21/2012 | Common Stock 79,320 |
| Stock Option | \$ 19.925 | Â | Â | Â | Â Â | 01/16/2004 ⁽⁵⁾ 01/16/2013 | Common Stock 153,060 |
| Stock Option | \$ 24.8 | Â | Â | Â | Â Â | 11/20/2004 ⁽⁶⁾ 11/20/2013 | Common Stock 246,940 |
| Stock Option | \$ 37 | Â | Â | Â | Â Â | 02/17/2006 ⁽⁷⁾ 02/17/2015 | Common Stock 154,940 |
| Stock Option | \$ 32.47 | Â | Â | Â | Â Â | 03/22/2005 ⁽⁸⁾ 03/22/2015 | Common Stock 245,060 |
| Stock Option | \$ 33.54 | Â | Â | Â | Â Â | 11/20/2005 ⁽⁹⁾ 05/12/2015 | Common Stock 264,690 |
| Stock Option | \$ 36.24 | Â | Â | Â | Â Â | 01/25/2007 ⁽¹⁰⁾ 01/25/2016 | Common Stock 154,940 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CHENG DUNSON K 777 NORTH BROADWAY LOS ANGELES, CA 90012 | X | A | Chairman, President & CEO | A |

Signatures

Dunson K.
Cheng

02/01/2007

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend Reinvestment.
 - (2) ESOP earning allocation.
 - (3) The option is fully exercisable.
 - (4) The option vests in 5 equal annual installments beginning 2/21/03.
 - (5) The option vests in 5 equal annual installments beginning 1/16/04.
 - (6) The option vests in 5 equal annual installments beginning 11/20/04.
 - (7) The option vests in 5 equal annual installments beginning 2/17/06.
 - (8) 40% exercisable immediately; the rest of the option vests in 3 equal annual installments beginning 11/20/06.
 - (9) 40% exercisable immediately; the rest of the option vests in 3 equal annual installments beginning 11/20/06.
 - (10) The option vests in 5 equal annual installments beginning 1/25/07

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.