

CHAN CHI-FOON
Form 4
September 21, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHAN CHI-FOON

2. Issuer Name and Ticker or Trading Symbol
SYNOPSIS INC [SNPS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
700 EAST MIDDLEFIELD ROAD

3. Date of Earliest Transaction (Month/Day/Year)
09/21/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
Pres & COO

(Street)
MOUNTAIN VIEW, CA 94043

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/21/2009		M		64,567	A	\$ 19.75
							179,089
Common Stock	09/21/2009		S		64,567	D	\$ 22.5277
							<u>(1)</u>
Common Stock	09/21/2009		M		20,000	A	\$ 21.3438
							134,522
Common Stock	09/21/2009		S		20,000	D	\$ 22.5277
							<u>(1)</u>
							114,522

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 19.75	09/21/2009		M	64,567	03/08/2004 03/08/2010	Common Stock 64
Non-Qualified Stock Option (right to buy)	\$ 21.3438	09/21/2009		M	20,000	05/23/2004 05/23/2010	Common Stock 20

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHAN CHI-FOON 700 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043	X		Pres & COO	

Signatures

By: Aileen Sasao pursuant to POA For: Chi-Foon Chan
Date: 09/21/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The average price of \$22.5277 consists of 4,500 @ \$22.40, 2,396 @ \$22.41, 2,104 @ \$22.42, 1,400 @ \$22.43, 9,900 @ \$22.44, 1,939 @ \$22.45, 2,761 @ \$22.46, 13,000 @ \$22.5, 400 @ \$22.51, 2,300 @ \$22.52, 300 @ \$22.53, 500 @ \$22.54, 3,200 @ \$22.55, 2,400 @ \$22.56, 15,867 @ \$22.57, 400 @ \$22.58, 1,200 @ \$22.59, 600 @ \$22.6, 9,113 @ \$22.61, 3,800 @ \$22.62, 1,187 @ \$22.63, 2,900 @ \$22.64, 2,000 @ \$22.65, 400 @ \$22.66

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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