

NEW JERSEY RESOURCES CORP
 Form 4
 December 27, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SMITH GEORGE C

2. Issuer Name and Ticker or Trading Symbol
 NEW JERSEY RESOURCES CORP
 [NJR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Vice President, Subsidiary

NEW JERSEY RESOURCES, 1415
 WYCKOFF ROAD

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(Street)
 WALL, NJ 07719

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 12/26/2007 | | S | | 100 | D | \$ 51.11 |
| Common Stock | 12/26/2007 | | S | | 200 | D | \$ 51.12 |
| Common Stock | 12/26/2007 | | S | | 300 | D | \$ 51.13 |
| Common Stock | 12/26/2007 | | M | | 3,000 | A | \$ 38.58 |
| Common Stock | 12/26/2007 | | S | | 1,600 | D | \$ 51.45 |
| | | | | | | | 4,235.911 |
| | | | | | | | 4,035.911 |
| | | | | | | | 3,735.911 |
| | | | | | | | 6,735.911 |
| | | | | | | | 5,135.911 |

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| | | | | | | | |
|--------------|------------|---|-------|---|------------|--------------------------|---|
| Common Stock | 12/26/2007 | S | 1,100 | D | \$ 51.16 | 4,035.911 | D |
| Common Stock | 12/26/2007 | S | 300 | D | \$ 51.17 | 3,735.911 | D |
| Common Stock | 12/26/2007 | M | 1,134 | A | \$ 30.1733 | 4,869.911 | D |
| Common Stock | 12/26/2007 | S | 300 | D | \$ 51.17 | 4,569.911 | D |
| Common Stock | 12/26/2007 | S | 300 | D | \$ 51.18 | 4,269.911 | D |
| Common Stock | 12/26/2007 | S | 100 | D | \$ 51.19 | 4,169.911 | D |
| Common Stock | 12/26/2007 | S | 434 | D | \$ 51.23 | 3,735.911 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Option (Right-to-Buy) | \$ 30.0733 ⁽²⁾ | 12/26/2007 | | M | 1,134 ⁽³⁾ | 12/13/2002 ⁽⁴⁾ 12/12/2011 | Common Stock |
| Option (Right-to-Buy) | \$ 38.58 | 12/26/2007 | | M | 3,000 | 01/22/2005 ⁽⁵⁾ 01/21/2014 | Common Stock |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

SMITH GEORGE C
NEW JERSEY RESOURCES
1415 WYCKOFF ROAD
WALL, NJ 07719

Vice President, Subsidiary

Signatures

Rhonda M. Figueroa - Attorney in Fact (POA on file)

12/27/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Total includes shares held outright, shares held in the New Jersey Resources Corporation (NJR) ESOP and NJR 401(K) Plan that are
- (1) accounted for on a unitized basis that reflects a calculated value. Each includes reinvested dividends through the NJR Dividend Reinvestment Plan.
 - (2) Price reflects change due to 3 for 2 stock split as of 3/1/02.
 - (3) Option shares represent increase due to 3 for 2 stock split as of 3/1/02.
 - (4) Options are exercisable 25% each year beginning the first anniversary date of grant, which was December 13, 2002.
 - (5) Options are exercisable 25% each year beginning the first anniversary date of grant, which was January 22, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.