

LYDALL INC /DE/
Form 3
February 15, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â INGRAM DRURY E			(Month/Day/Year)	LYDALL INC /DE/ [LDL]	
(Last)	(First)	(Middle)	02/13/2007	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
C/O LYDALL, INC.,Â ONE COLONIAL ROAD, P.O. BOX 151				(Check all applicable)	
(Street)				___ Director	6. Individual or Joint/Group Filing(Check Applicable Line)
MANCHESTER,Â CTÂ 06045-0151				___ 10% Owner	___X___ Form filed by One Reporting Person
(City)	(State)	(Zip)		___X___ Officer	___ Form filed by More than One Reporting Person
				(give title below) (specify below)	
				Director of Internal Audit	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,000 (3)	D	Â
Common Stock 401(k)	1,095.9	D	Â
Common Stock ESPP	774.2	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
--	--	--	---------------------------	----------------------	--

Edgar Filing: LYDALL INC /DE/ - Form 3

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Option to Buy	01/15/2000	01/14/2009	Common Stock	300 ⁽¹⁾	\$ 11.19	D	Â
Option to Buy	12/12/2001	12/11/2010	Common Stock	750 ⁽¹⁾	\$ 9.88	D	Â
Option to Buy	12/12/2002	12/11/2011	Common Stock	1,000 ⁽¹⁾	\$ 9.85	D	Â
Option to Buy	10/22/2004	10/21/2013	Common Stock	2,000 ⁽²⁾	\$ 11.46	D	Â
Option to Buy	12/08/2005	12/08/2014	Common Stock	2,500 ⁽²⁾	\$ 11.08	D	Â
Option to Buy	12/07/2006	12/07/2015	Common Stock	3,000 ⁽²⁾	\$ 7.65	D	Â
Option to Buy	12/07/2007	12/07/2016	Common Stock	1,000 ⁽²⁾	\$ 10.87	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
INGRAM DRURY E C/O LYDALL, INC. ONE COLONIAL ROAD, P.O. BOX 151 MANCHESTER, CT 06045-0151	Â	Â	Â Director of Internal Audit	Â

Signatures

David A. Jacoboski, Attorney-in-fact for Drury E. Ingram 02/15/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee Stock Option granted under the Lydall 1992 Stock Incentive Compensation Plan. Option becomes exercisable in four equal annual installments beginning one year from initial grant date.
- (2) Employee Stock Option granted under the Lydall 2003 Stock Incentive Compensation Plan. Option becomes exercisable in four equal annual installments beginning one year from initial grant date.
- (3) Restricted stock award granted under the Lydall 2003 Stock Incentive Compensation Plan. Award vests in four equal annual installments beginning one year from initial grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Edgar Filing: LYDALL INC /DE/ - Form 3

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.