

TORTOISE POWER & ENERGY INFRASTRUCTURE FUND INC

Form N-Q

October 30, 2014

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-22106

Tortoise Power and Energy Infrastructure Fund, Inc.  
(Exact name of registrant as specified in charter)

11550 Ash Street, Suite 300, Leawood, KS 66211  
(Address of principal executive offices) (Zip code)

Terry Matlack  
Diane Bono  
11550 Ash Street, Suite 300, Leawood, KS 66211  
(Name and address of agent for service)

913-981-1020  
Registrant's telephone number, including area code

Date of fiscal year end: November 30

Date of reporting period: August 31, 2014

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## Item 1. Schedule of Investments.

Tortoise Power and Energy Infrastructure Fund, Inc.  
SCHEDULE OF INVESTMENTS (Unaudited)

	August 31, 2014	
	Principal Amount/Shares	Fair Value
Corporate Bonds - 60.8% (1)		
Crude/Refined Products Pipelines - 4.7% (1)		
Canada - 2.1% (1)		
Gibson Energy Inc., 6.750%, 07/15/2021 (2)	\$ 4,500,000	\$ 4,860,000
United States - 2.6% (1)		
SemGroup LP, 7.500%, 06/15/2021	5,450,000	5,886,000
		10,746,000
Local Distribution Pipelines - 6.5% (1)		
United States - 6.5% (1)		
CenterPoint Energy, Inc., 6.500%, 05/01/2018 (3)	4,000,000	4,642,168
NiSource Finance Corp., 6.400%, 03/15/2018 (3)	3,500,000	4,032,329
Source Gas, LLC, 5.900%, 04/01/2017 (2) (3)	5,770,000	6,058,500
		14,732,997
Natural Gas/Natural Gas Liquids Pipelines - 16.9% (1)		
Canada - 2.7% (1)		
TransCanada Pipelines Limited, 6.350%, 05/15/2067	6,000,000	6,247,500
United States - 14.2% (1)		
El Paso Corp., 6.500%, 09/15/2020 (3)	6,000,000	6,987,600
EQT Corp., 6.500%, 04/01/2018	2,000,000	2,299,086
EQT Corp., 8.125%, 06/01/2019	2,000,000	2,481,422
Florida Gas Transmission Co., LLC, 5.450%, 07/15/2020 (2) (3)	1,500,000	1,694,205
Midcontinent Express Pipeline LLC, 6.700%, 09/15/2019 (2)	6,000,000	6,795,000
Ruby Pipeline, LLC, 6.000%, 04/01/2022 (2) (3)	1,500,000	1,707,106
Southern Star Central Corp., 5.125%, 07/15/2022 (2)	3,000,000	3,037,500
Southern Star Central Gas Pipeline, Inc., 6.000%, 06/01/2016 (2) (3)	2,000,000	2,128,688
Williams Companies, Inc., 7.875%, 09/01/2021	4,000,000	4,927,724
		38,305,831
Natural Gas Gathering/Processing - 4.8% (1)		
United States - 4.8% (1)		
DCP Midstream LLC, 9.750%, 03/15/2019 (2) (3)	5,000,000	6,470,555
Enogex LLC, 6.250%, 03/15/2020 (2) (3)	4,000,000	4,397,048
		10,867,603
Oil and Gas Exploration and Production - 5.7% (1)		
United States - 5.7% (1)		
Carrizo Oil & Gas, Inc., 7.500%, 09/15/2020	2,000,000	2,140,000
Chesapeake Energy Corp., 7.250%, 12/15/2018 (3)	3,500,000	4,068,750
Concho Resources, Inc., 5.500%, 04/01/2023	2,000,000	2,135,000
Denbury Resources Inc., 6.375%, 08/15/2021	1,000,000	1,067,500
EP Energy / EP Finance Inc., 9.375%, 05/01/2020 (3)	3,000,000	3,382,500
		12,793,750

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Oilfield Services - 1.7% (1)		
United States - 1.7% (1)		
Pride International, Inc., 8.500%, 06/15/2019	3,000,000	3,783,228
Power/Utility - 20.5% (1)		
United States - 20.5% (1)		
CMS Energy Corp., 8.750%, 06/15/2019	5,185,000	6,663,835
Dominion Resources, Inc., 8.375%, 06/15/2064 (4)	183,000	4,721,400
Duquesne Light Holdings, Inc., 6.400%, 09/15/2020 (2)	3,000,000	3,550,161
Duquesne Light Holdings, Inc., 5.900%, 12/01/2021 (2)	2,000,000	2,351,466
FPL Group Capital, Inc., 6.650%, 06/15/2067	1,029,000	1,052,153
Integrys Energy Group, Inc., 6.110%, 12/01/2066 (3)	3,750,000	3,843,750
IPALCO Enterprises, Inc., 7.250%, 04/01/2016 (2)	4,000,000	4,310,000
NRG Energy, Inc., 6.250%, 07/15/2022 (2)	6,000,000	6,285,000
NRG Yield LLC, 5.375%, 08/15/2024 (2)	2,500,000	2,587,500
NV Energy, Inc., 6.250%, 11/15/2020 (3)	1,000,000	1,188,831
PPL Capital Funding, Inc., 6.700%, 03/30/2067 (3)	6,000,000	6,119,340
Wisconsin Energy Corp., 6.250%, 05/15/2067	3,450,000	3,583,687
		46,257,123
Total Corporate Bonds (Cost \$124,546,162)		137,486,532
Master Limited Partnerships and Related Companies - 46.4% (1)		
Crude/Refined Products Pipelines - 21.6% (1)		
United States - 21.6% (1)		
Buckeye Partners, L.P. (3)	54,000	4,266,000
Enbridge Energy Management, L.L.C. (3) (5) (6)	553,030	19,809,528
Genesis Energy, L.P.	11,800	657,260
Holly Energy Partners, L.P. (3)	56,100	2,035,869
Magellan Midstream Partners, L.P. (3)	52,090	4,371,914