

Mosley Sue P
Form 3
January 27, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Mosley Sue P		(Month/Day/Year)	ALLTEL CORP [AT]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		01/20/2006		
ONE ALLIED DRIVE			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
	(Street)		<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
LITTLE ROCK,Â ARÂ 72202			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Controller	Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	11,015	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Incentive Stock Option	Â ⁽¹⁾	01/21/2014	Common Stock	6,000	\$ 50.28	D	Â
Incentive Stock Option	Â ⁽¹⁾	01/19/2015	Common Stock	4,368	\$ 55.26	D	Â
Incentive Stock Option	Â ⁽¹⁾	01/18/2016	Common Stock	1,886	\$ 62.05	D	Â
Non-Qualified Stock Option	Â ⁽¹⁾	01/19/2015	Common Stock	3,132	\$ 55.26	D	Â
Non-Qualified Stock Option	Â ⁽¹⁾	01/18/2016	Common Stock	18,114	\$ 62.05	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mosley Sue P ONE ALLIED DRIVE LITTLE ROCK, AR 72202	Â	Â	Â Controller	Â

Signatures

/s/ Mosley, Sue P 01/20/2006

^{**}Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options were granted in accordance with Rule 16b-3(d) under a stock option plan. The grants have varied exercisable dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. \$ 0 3,896 D Stock Option \$ 25.6602/22/2006 X 9,06502/19/200602/19/2010 Common Stock 9,065 \$ 0 3,899 D Phantom Stock Units (401k) \$ 0 ⁽¹⁾ ⁽¹⁾ ⁽¹⁾ Common Stock 801 801 D Stock Option \$ 28.17 ⁽²⁾04/21/2011 Common Stock 61,730 61,730 D Stock Option \$ 33.82 ⁽³⁾10/15/2011 Common Stock 62,000 62,000 D Stock Option \$ 34.46 ⁽⁴⁾01/18/2013 Common Stock 45,147 45,147 D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RIPPEE DOYLE R REGIONS FINANCIAL CORPORATION			EVP, Commercial Banking	

P.O. BOX 10247
BIRMINGHAM, AL 35202

Signatures

By: Ronald C.
Jackson

02/22/2006

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported phantom stock units were acquired under Regions' benefit plans.
- (2) The option becomes exercisable in three equal installments on April 21, 2005, 2006 and 2007.
- (3) The option becomes exercisable in two equal installments on October 15, 2006 and 2007.
- (4) The option becomes exercisable in three equal installments on January 18, 2007, 2008 and 2009.

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