

REGIONS FINANCIAL CORP  
Form 3  
November 30, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â BAGBY CANDICE W		(Month/Day/Year)	REGIONS FINANCIAL CORP [RF]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		11/20/2006		
P.O. BOX 10247			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input type="checkbox"/> Form filed by More than One Reporting Person
			(give title below) (specify below)	
			Sr. Executive Vice President	
BIRMINGHAM,Â ALÂ 35202				
(City)	(State)	(Zip)		

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	45,609	D	Â
Common Stock	2,259	I	By 401(k)
Common Stock	54,542	I	By Trust
Common Stock	2,631	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
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(Month/Day/Year)	Derivative Security (Instr. 4)	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)		
Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (Right to Buy)	11/20/2006 02/02/2015	Common Stock	82,850	\$ 32.0166	D	Â
Employee Stock Option (Right to Buy)	11/20/2006 04/02/2016	Common Stock	59,407	\$ 34.462	D	Â
Employee Stock Option (Right to Buy)	11/20/2006 10/07/2009	Common Stock	59,805	\$ 30.96	D	Â
Employee Stock Option (Right to Buy)	11/20/2006 02/11/2010	Common Stock	17,058	\$ 20.1436	D	Â
Employee Stock Option (Right to Buy)	11/20/2006 01/29/2012	Common Stock	83,496	\$ 25.4076	D	Â
Employee Stock Option (Right to Buy)	11/20/2006 01/30/2011	Common Stock	63,094	\$ 21.3444	D	Â
Employee Stock Option (Right to Buy)	11/20/2006 02/09/2013	Common Stock	93,233	\$ 25.696	D	Â
Employee Stock Option (Right to Buy)	11/20/2006 02/05/2014	Common Stock	90,824	\$ 30.5493	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAGBY CANDICE W P.O. BOX 10247 BIRMINGHAM, AL 35202	Â	Â	Â Sr. Executive Vice President	Â

## Signatures

D. Bryan Jordan, as  
attorney-in-fact

11/30/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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