WEBER MARK

Form 4

February 28, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WEBER MARK Issuer Symbol FEDERAL SIGNAL CORP /DE/ (Check all applicable) [fss] 3. Date of Earliest Transaction (Last) (First) (Middle) Director 10% Owner Other (specify X_ Officer (give title (Month/Day/Year) below) 1415 WEST 22ND STREET, SUITE 02/26/2007 Pres.-Envir. Solutions Group 1100 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting OAK BROOK, IL 60523 Person

(City)	(State)	Zip) Table	e I - Non-D	erivative S	Securi	ities Acq	quired, Disposed	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (D) (Instr. 3,	spose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/26/2007		A	8,800 (1)	A	\$ 16.1	35,750.229 (2) (3)	D	
Common Stock							250.14	I	held in Rabbi Trust
Common Stock							6,194.43 (4)	I	held in 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 16.1	02/26/2007		A	18,600	<u>(5)</u>	02/26/2017	Common Stock	18,600

Reporting Owners

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(

Director 10% Owner Officer Other

WEBER MARK

1415 WEST 22ND STREET Pres.-Envir.
SUITE 1100 Solutions Group
OAK BROOK, IL 60523

Signatures

Jennifer L. Sherman, attorney in fact for Mark
Weber

02/28/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This represents a restricted stock award. All 8,800 shares vest on 2/26/2010.
- (2) Includes 393.754 shares acquired through dividend reinvestment.
- (3) Some shares subject to restrictions and forfeiture under Company Stock Benefit Plan.
- (4) Includes 582.21 shares held by spouse.
- (5) Option exercisable as to 6,200 shares on 2/26/2008, 6,200 shares on 2/26/2009 and the remaining 6,200 shares on 2/26/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2