Boettger Bryan L Form 3 May 26, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FEDERAL SIGNAL CORP /DE/ [fss] A Boettger Bryan L (Month/Day/Year) 05/19/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1415 WEST 22ND (Check all applicable) STREET, Â SUITE 1100 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting President-Public Safety Sys. Person OAK BROOK, ILÂ 60523 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â D Common Stock 9,484 (1) Common Stock 1.886 I held in 401(k) plan * (2) Common Stock 857.08 I Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
2. Date Exercisable and Securities Underlying Conversion Ownership
Expiration Date Securities Underlying Conversion Ownership

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			Derivative Security (Instr. 4)		or Exercise Price of	Form of Derivative	Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right-to-buy)	(3)	02/06/2012	Common Stock	1,750	\$ 23.21	D	Â
Employee Stock Option (right-to-buy)	(3)	04/17/2013	Common Stock	1,750	\$ 16.02	D	Â
Employee Stock Option (right-to-buy)	(3)	02/12/2014	Common Stock	1,750	\$ 18.89	D	Â
Employee Stock Option (right-to-buy)	(3)	02/10/2015	Common Stock	9,000	\$ 16.01	D	Â
Employee Stock Option (right-to-buy)	(3)	02/08/2016	Common Stock	7,500	\$ 16.94	D	Â
Employee Stock Option (right-to-buy)	(3)	02/26/2017	Common Stock	6,100	\$ 16.1	D	Â
Employee Stock Option (right-to-buy)	(3)	02/22/2018	Common Stock	19,300	\$ 10.59	D	Â
Employee Stock Option (right-to-buy)	(4)	02/20/2019	Common Stock	9,800	\$ 6.68	D	Â
Employee Stock Option (right-to-buy)	(5)	04/26/2020	Common Stock	9,300	\$ 10.04	D	Â
Employee Stock Option (right-to-buy)	(6)	05/04/2021	Common Stock	13,055	\$ 6.52	D	Â
Performance Rights	(7)	12/31/2013	Common Stock	6,258	\$ <u>(7)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
Boettger Bryan L 1415 WEST 22ND STREET SUITE 1100 OAK BROOK, IL 60523	Â	Â	President-Public Safety Sys.	Â		

Signatures

Jennifer L. Sherman, attorney-in-fact for Bryan L.
Boettger 05/26/2011

**Signature of Reporting Person

Reporting Owners 2

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are subject to restrictions and forfeiture under Company Stock Benefit Plan.
- (2) Shares held in Savings Restoration Plan (formerly Rabbi Trust Plan).
- (3) Option is fully vested and exercisable as of the date hereof.
- (4) 6,533 options are vested and exercisable; the remaining 3,267 options will become exercisable on 2/20/2012.
- (5) 3,100 options are vested and exercisable; 3,100 options will become exercisable on 4/26/2012 and the remaining 3,100 options will become exercisable on 4/26/2013.
- (6) 4,352 options will become exercisable on 5/4/2012, 4,351 options will become exercisable on 5/4/2013 and the remaining 5,352 options will become exercisable on 5/4/2014.
- Each performance share represents a contingent right to receive up to 2 shares of the Company's common stock based on a 1 year (7) performance metric (and additional 2 year vesting period). The number of shares to be received will depend on the Company's earnings per share (EPS) for the 1 year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.