

Edgar Filing: PAYNE DAVID L - Form 4

Common Stock	01/31/2008	M	125	A	\$ 34.5625	6,547	D
Common Stock	01/31/2008	S	125	D	\$ 48.99	6,422	D
Common Stock	01/31/2008	M	103	A	\$ 34.5625	6,525	D
Common Stock	01/31/2008	S	103	D	\$ 49	6,422	D
Common Stock	01/31/2008	M	200	A	\$ 34.5625	6,622	D
Common Stock	01/31/2008	S	200	D	\$ 49.01	6,422	D
Common Stock	01/31/2008	M	200	A	\$ 34.5625	6,622	D
Common Stock	01/31/2008	S	200	D	\$ 49.02	6,422	D
Common Stock	01/31/2008	M	99	A	\$ 34.5625	6,521	D
Common Stock	01/31/2008	S	99	D	\$ 49.03	6,422	D
Common Stock	01/31/2008	M	200	A	\$ 34.5625	6,622	D
Common Stock	01/31/2008	S	200	D	\$ 49.06	6,422	D
Common Stock	01/31/2008	M	300	A	\$ 34.5625	6,722	D
Common Stock	01/31/2008	S	300	D	\$ 49.11	6,422	D
Common Stock	01/31/2008	M	200	A	\$ 34.5625	6,622	D
Common Stock	01/31/2008	S	200	D	\$ 49.14	6,422	D
Common Stock	01/31/2008	M	3	A	\$ 34.5625	6,425	D
Common Stock	01/31/2008	S	3	D	\$ 49.17	6,422	D
Common Stock	01/31/2008	M	100	A	\$ 34.5625	6,522	D
Common Stock	01/31/2008	S	100	D	\$ 49.23	6,422	D

I ESOP

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Common Stock	10,927.462 <u>(1)</u>		
Common Stock	528,837	I	Gibson Radio & Publishing
Common Stock	459	I	By daughter
Common Stock	462	I	By Son
Common Stock	224,006	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAYNE DAVID L	X		Chairman, President & CEO	

Signatures

By: /s/ David L.
Payne

02/04/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes valuations through 12/31/07 in Westamerica Bancorporation's Tax Deferred Savings/Retirement (ESOP) Plan

Remarks:

This is filing #9 of 9 filings at this date for the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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