

SILICON LABORATORIES INC
 Form 4
 July 23, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BOCK WILLIAM G

2. Issuer Name and Ticker or Trading Symbol
SILICON LABORATORIES INC [SLAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
400 W CESAR CHAVEZ
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/19/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CFO

AUSTIN, TX 78701

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----|-------|
| | | | | (A) or (D) | Code | V | Amount | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|---|--|--|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|---|--|--|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) Code | (A) or Disposed of (D) (Instr. 3, 4, and 5) | | Date Exercisable | Expiration Date | Title |
|---|------------------------------|------------------|------------------|---|--------|------------------|-----------------|----------------------------------|
| | | | | (A) | (D) | | | |
| Non-Qualified Stock Option (right to buy) | \$ 31 | 07/19/2007 | D ⁽¹⁾ | | 23,000 | 03/23/2000 | 03/23/2010 | Common Stock, \$0.0001 par value |
| Non-Qualified Stock Option (right to buy) | \$ 31 | 07/19/2007 | A ⁽¹⁾ | 23,000 | | 03/23/2000 | 03/23/2010 | Common Stock, \$0.0001 par value |
| Non-Qualified Stock Option (right to buy) | \$ 30.15 | 07/19/2007 | D ⁽¹⁾ | | 5,000 | 04/24/2002 | 04/24/2012 | Common Stock, \$0.0001 par value |
| Non-Qualified Stock Option (right to buy) | \$ 30.15 | 07/19/2007 | A ⁽¹⁾ | 5,000 | | 04/24/2002 | 04/24/2012 | Common Stock, \$0.0001 par value |
| Non-Qualified Stock Option (right to buy) | \$ 31.15 | 07/19/2007 | D ⁽¹⁾ | | 5,000 | 04/24/2003 | 04/24/2013 | Common Stock, \$0.0001 par value |
| Non-Qualified Stock Option (right to buy) | \$ 31.15 | 07/19/2007 | A ⁽¹⁾ | 5,000 | | 04/24/2003 | 04/24/2013 | Common Stock, \$0.0001 par value |
| Non-Qualified Stock Option (right to buy) | \$ 50.03 | 07/19/2007 | D ⁽¹⁾ | | 5,000 | 04/29/2004 | 04/29/2014 | Common Stock, \$0.0001 par value |
| Non-Qualified Stock Option (right to buy) | \$ 50.03 | 07/19/2007 | A ⁽¹⁾ | 5,000 | | 04/29/2004 | 04/29/2014 | Common Stock, \$0.0001 par value |
| Non-Qualified Stock Option (right to buy) | \$ 31.77 | 07/19/2007 | D ⁽¹⁾ | | 5,000 | 12/10/2004 | 12/10/2014 | Common Stock, \$0.0001 par value |
| Non-Qualified Stock Option (right to buy) | \$ 31.77 | 07/19/2007 | A ⁽¹⁾ | 5,000 | | 12/10/2004 | 12/10/2014 | Common Stock, \$0.0001 par value |

| | | | | | | | |
|---|----------|------------|------------------|-------|------------|------------|--|
| Non-Qualified Stock Option (right to buy) | \$ 31.23 | 07/19/2007 | D ⁽¹⁾ | 5,000 | 04/21/2005 | 04/21/2015 | par value Common Stock, \$0.0001 par value |
| Non-Qualified Stock Option (right to buy) | \$ 31.23 | 07/19/2007 | A ⁽¹⁾ | 5,000 | 04/21/2005 | 04/21/2015 | Common Stock, \$0.0001 par value |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BOCK WILLIAM G 400 W CESAR CHAVEZ AUSTIN, TX 78701 | | | CFO | |

Signatures

William G.
Bock

07/23/2007

 **Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported transactions each involve the amendment of an outstanding option, resulting in the deemed cancellation of the "old" option and grant of a replacement option. The amendment tied the exercisability of the option to Mr. Bock's Service (as defined under the Issuer's 2000 Stock Incentive Plan to include service as an employee, director, consultant or independent advisor) rather than solely to Mr. Bock's service on the Issuer's board of directors."

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.