

COLUMBIA SPORTSWEAR CO

Form 4

May 02, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
BANY SARAH

(Last) (First) (Middle)

**C/O COLUMBIA SPORTSWEAR
COMPANY, 14375 NW SCIENCE
PARK DRIVE**

(Street)

PORTLAND, OR 97229

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**COLUMBIA SPORTSWEAR CO
[COLM]**

3. Date of Earliest Transaction
(Month/Day/Year)
04/28/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	04/28/2006		S ⁽¹⁾		3,300 D \$ 50.9448	225,376	D
Common Stock	04/28/2006		S ⁽¹⁾		3,300 D \$ 51.8083	222,076	D
Common Stock	04/28/2006		S ⁽¹⁾		6,600 D \$ 51.6562	215,476	D
Common Stock	04/28/2006		S ⁽¹⁾		3,300 D \$ 52.218	212,176	D
	04/28/2006		S ⁽¹⁾		3,300 D	208,876	D

Edgar Filing: COLUMBIA SPORTSWEAR CO - Form 4

Common Stock					\$ 52.1596			
Common Stock	04/28/2006	S ⁽¹⁾	6,700	D	\$ 51.6185	202,176	D	
Common Stock	04/28/2006	S ⁽¹⁾	3,300	D	\$ 51.791	198,876	D	
Common Stock	04/28/2006	S ⁽¹⁾	1,600	D	\$ 51.6208	197,276	D	
Common Stock	04/28/2006	S ⁽¹⁾	6,600	D	\$ 51.8378	190,676	D	
Common Stock	04/28/2006	S ⁽¹⁾	6,700	D	\$ 51.4502	183,976	D	
Common Stock	04/28/2006	S ⁽¹⁾	1,700	D	\$ 50.9448	1,140,361	I	By GRATs ⁽²⁾
Common Stock	04/28/2006	S ⁽¹⁾	1,700	D	\$ 51.8083	1,138,661	I	By GRATs ⁽²⁾
Common Stock	04/28/2006	S ⁽¹⁾	3,400	D	\$ 51.6562	1,135,261	I	By GRATs ⁽²⁾
Common Stock	04/28/2006	S ⁽¹⁾	1,700	D	\$ 52.218	1,133,561	I	By GRATs ⁽²⁾
Common Stock	04/28/2006	S ⁽¹⁾	1,700	D	\$ 52.1596	1,131,861	I	By GRATs ⁽²⁾
Common Stock	04/28/2006	S ⁽¹⁾	3,300	D	\$ 51.6185	1,128,561	I	By GRATs ⁽²⁾
Common Stock	04/28/2006	S ⁽¹⁾	1,700	D	\$ 51.791	1,126,861	I	By GRATs ⁽²⁾
Common Stock	04/28/2006	S ⁽¹⁾	3,400	D	\$ 51.8378	1,123,461	I	By GRATs ⁽²⁾
Common Stock	04/28/2006	S ⁽¹⁾	3,300	D	\$ 51.4502	1,120,161	I	By GRATs ⁽²⁾
Common Stock	04/28/2006	S ⁽¹⁾	800	D	\$ 51.6208	1,119,361	I	By GRATs ⁽²⁾
Common Stock						100	I	By Children's Trust ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: COLUMBIA SPORTSWEAR CO - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BANY SARAH
C/O COLUMBIA SPORTSWEAR COMPANY
14375 NW SCIENCE PARK DRIVE
PORTLAND, OR 97229

X

Signatures

Peter J. Bragdon,
Attorney-in-Fact

05/02/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported transaction was effected pursuant to a Rule 10b5-1 trading plan.

(2) Shares held in grantor retained annuity trusts for which Ms. Bany is trustee and income beneficiary.

Shares held in trust, of which Ms. Bany's husband is trustee, for the benefit of Ms. Bany's children. Ms. Bany disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that she is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.