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BLACKROCK MUNIYIELD QUALITY FUND III, INC

Form NSAR-A

March 27, 2012

PAGE 1  
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000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 BLACKROCK MUNIYIELD QUALITY FUND III, INC.  
001 B000000 811-06540  
001 C000000 8004417762  
002 A000000 100 BELLEVUE PARKWAY  
002 B000000 WILMINGTON  
002 C000000 DE  
002 D010000 19809  
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008 A000001 BLACKROCK ADVISORS, LLC  
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008 D010001 WILMINGTON  
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008 D030001 19809  
008 A000002 BLACKROCK INVESTMENT MANAGEMENT, LLC  
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008 C000002 801-56972  
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008 D020002 NJ  
008 D030002 08540  
012 A000001 COMPUTERSHARE TRUST COMPANY, N.A. (COMMON)  
012 B000001 85-11340  
012 C010001 PROVIDENCE  
012 C020001 RI  
012 C030001 02940  
012 A000002 BNY MELLON (VRDP)  
012 B000002 85-05006  
012 C010002 NEW YORK  
012 C020002 NY  
012 C030002 10289  
012 A000003 CITIGROUP GLOBAL MARKETS INC. (VRDP)  
012 B000003 85-00000  
012 C010003 NEW YORK  
012 C020003 NY  
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013 A000001 DELOITTE & TOUCHE LLP  
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013 B010001 BOSTON  
013 B020001 MA  
013 B030001 02116  
014 A000001 BLACKROCK CAPITAL MARKETS, LLC  
014 B000001 8-67827  
014 A000002 BLACKROCK EXECUTION SERVICES

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014 B000002 8-48719  
014 A000003 BLACKROCK FUND DISTRIBUTION COMPANY  
014 B000003 8-67795  
014 A000004 BLACKROCK INVESTMENTS, LLC  
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014 A000005 HARRIS WILLIAMS LLC  
014 B000005 8-53380  
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014 B000006 8-32493  
014 A000007 PNC INVESTMENTS LLC  
014 B000007 8-66195  
015 A000001 STATE STREET BANK AND TRUST COMPANY  
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022 A000003 MORGAN STANLEY & CO. INCORPORATED  
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022 A000005 PERSHING LLC  
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022 A000006 JPMORGAN SECURITIES INC

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087	A020000	09254E103
087	A030000	MYI
087	B010000	PREFERRED STOCK
088	A000000	N

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088 B000000 N

088 C000000 N

088 D000000 Y

SIGNATURE NEAL J. ANDREWS

TITLE CFO