

SONOSITE INC

Form 4

February 26, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GOODWIN KEVIN M

(Last) (First) (Middle)

21919 30TH DRIVE SE

(Street)

BOTHELL, WA 98021

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SONOSITE INC [SONO]

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/22/2007		M		15,000	A	\$ 15.469	124,239	D
Common Stock	02/22/2007		M		18,863	A	\$ 14.57	143,102	D
Common Stock	02/22/2007		M		4,937	A	\$ 14.57	148,039	D
Common Stock	02/22/2007		S		38,800	D	\$ 30.0079	109,239	D
Common Stock	02/23/2007		M		6,672	A	\$ 14.57	115,911	D

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Common Stock	02/23/2007	M	6,969	D	\$ 16.025	122,880	D
Common Stock	02/23/2007	S	13,641	D	\$ 30	109,239	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Options	\$ 15.469	02/22/2007		M		15,000		02/01/2000	05/06/2009	Common Stock	15,000
Non-Qualified Stock Options	\$ 14.57	02/22/2007		M		18,863		04/24/2002	04/24/2011	Common Stock	18,863
Non-Qualified Stock Options	\$ 14.57	02/22/2007		M		4,937		04/24/2002	04/24/2011	Common Stock	6,969
Non-Qualified Stock Options	\$ 14.57	02/23/2007		M		6,672		04/24/2002	04/24/2011	Common Stock	
Non-Qualified Stock Options	\$ 16.025	02/23/2007		M		6,969		12/31/2006	04/29/2013	Common Stock	6,969

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOODWIN KEVIN M 21919 30TH DRIVE SE BOTHELL, WA 98021	X		President and CEO	

Signatures

Shannon Atchison, attorney in fact for Kevin M.
Goodwin

02/26/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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