Edgar Filing: Kirscher Elizabeth - Form 4

Kirscher Eliza Form 4 April 30, 2012										
FORM	4 UNITED STATE	C CECUDI	TIEC AN		TTAN T	CE C			PROVAL	
	- UNITED STATE		TIES AN ington, D			GE C	COMMISSION	OMB Number:	3235-0287	
Check this if no longe									January 31,	
subject to Section 16. Form 4 or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires: Estimated a burden hou	•	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction Form 5 obligations Mage Continue. See Instruction See Instruction									0.0	
(Print or Type Re	esponses)									
1. Name and Ad Kirscher Eliza	Symbol	2. Issuer Name and Ticker or Trading Symbol Morningstar, Inc. [MORN]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle)	C	3. Date of Earliest Transaction					ck all applicable)		
(Mon			(Month/Day/Year)				Director 10% Owner X Officer (give title Other (specify below) Pres., Data Division			
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)				
CHICAGO, I		_X_ Form filed by One Reporting Person Form filed by More than One Report Person								
(City)	(State) (Zip)	Table	I - Non-Dei	rivative Se	ecuriti	es Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	any	Deemed ution Date, if th/Day/Year)		Disposed (Instr. 3,	l (A) o l of (D 4 and (A) or)) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common			Code V	Amount	(D)	Price	(
Stock (Restricted Stock Units)	04/30/2012		А	19 <u>(1)</u>	А	\$0	46,852	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Unde Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
FB	Director	10% Owner	Officer	Other		
Kirscher Elizabeth C/O MORNINGSTAR, INC. 22 WEST WASHINGTON STREET CHICAGO, IL 60602			Pres., Data Division			
Signatures						
/s/ Heidi Miller, by power of attorney	04/3	0/2012				

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 19.0611 restricted stock units acquired on April 30, 2012 pursuant to a dividend reinvestment feature of the Morningstar, Inc. 2011 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.