

BACKAUS MARJORIE
Form 4
July 03, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BACKAUS MARJORIE

2. Issuer Name and Ticker or Trading Symbol
EQUINIX INC [EQIX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
301 VELOCITY WAY

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/01/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Business Officer

FOSTER CITY, CA 94404

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	07/01/2008		M	3,875 A \$ 0	48,238	D	
Common Stock	07/02/2008		S ⁽³⁾	5,338 D \$ 85.9261	42,900	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Restricted Stock	\$ 0	07/01/2008		M	3,875	(1) (2)	Common Stock	3,875

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BACKAUS MARJORIE 301 VELOCITY WAY FOSTER CITY, CA 94404			Chief Business Officer	

Signatures

Darrin B. Short,
Attorney-in-Fact

07/03/2008

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Vests incrementally upon attainment of certain time-based and stock appreciation targets.
- (2) Restricted stock award expires upon reporting person's termination of employment.
- (3) Shares sold pursuant to a 10b5-1 Trading Plan.

The average price of \$85.9261 consists of the following blocks of shares: 200 shares sold at \$84.75, 100 at \$84.95, 144 at \$85.80, 192 at \$85.84, 108 at \$85.94, 200 at \$86.32, 200 at \$86.80, 100 at \$83.91, 200 at \$84.74, 173 at \$85.80, 200 at \$85.81, 100 at \$85.90, 100 at \$85.93, 100 at \$85.98, 200 at \$86.00, 200 at \$86.28, 97 at \$86.80, 200 at \$86.84, 103 at \$87.00, 100 at \$84.41, 200 at \$84.75, 130 at \$85.80, 100 at \$85.97, 200 at \$85.99, 100 at \$86.02, 100 at \$86.07, 100 at \$86.16, 200 at \$86.78, 100 at \$86.79, 100 at \$86.88, 100 at \$84.58, 91 at \$85.82, 100 at \$85.84, 100 at \$85.88, 100 at \$85.91, 100 at \$85.93, 100 at \$86.28, 100 at \$86.57, 100 at \$86.72 and 100 at \$86.88.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.