

NATIONAL STEEL CO  
Form 6-K  
November 09, 2010

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**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of November, 2010**

**Commission File Number 1-14732**

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**COMPANHIA SIDERÚRGICA NACIONAL**

(Exact name of registrant as specified in its charter)

**National Steel Company**

(Translation of Registrant's name into English)

**Av. Brigadeiro Faria Lima 3400, 20º andar**  
**São Paulo, SP, Brazil**  
**04538-132**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports  
under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby  
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

FEDERAL PUBLIC SERVICE

CVM BRAZILIAN SECURITIES  
AND EXCHANGE COMMISSION

September 30, 2010

Accounting Practices  
Adopted in Brazil

QUARTERLY INFORMATION

COMMERCIAL, INDUSTRY &  
OTHER TYPES OF COMPANY

Registration with CVM SHOULD not BE CONSTRUED AS AN EVALUATION of the company.  
company management is responsible for the information provided.

## 01.01 IDENTIFICATION

1 - CVM CODE

00403-0

2 - COMPANY NAME

COMPANHIA SIDERÚRGICA  
NACIONAL

3 - CNPJ (Corporate Taxpayer's ID)

33.042.730/0001-04

4 - NIRE (Corporate Registry ID)

33-300011595

## 01.02 HEAD OFFICE

1 - ADDRESS

RUA SÃO JOSÉ, 20 GR, 1602 PARTE

3 - ZIP CODE

20010-020

6 - AREA  
CODE

21

11 - AREA  
CODE

4 - CITY

RIO DE JANEIRO

7 - TELEPHONE

2141-1800

12 - FAX

2 - DISTRICT

CENTRO

5 - STATE

RJ

8 - TELEPHONE

-

13 - FAX

9 - TELEPHONE

-

14 - FAX

10 - TELEX

21 2141-1809 - -  
 15 - E-MAIL

invrel@csn.com.br

## 01.03 INVESTOR RELATIONS OFFICER (Company Mailing Address)

1- NAME

PAULO PENIDO PINTO MARQUES

2 - ADDRESS

3 - DISTRICT

AV. BRIGADEIRO FARIA LIMA, 3400, 20º ANDAR

ITAIM BIBI

4 - ZIP CODE

5 - CITY

6 - STATE

04538-132

SÃO PAULO

SP

7 - AREA  
CODE

8 - TELEPHONE

9 - TELEPHONE

10 - TELEPHONE

11 - TELEX

11

3049-7100

-

-

12 - AREA  
CODE

13 - FAX

14 - FAX

15 FAX

11

3049-7212

-

-

16 - E-MAIL

paulopenido@csn.com.br

## 01.04 REFERENCE AND AUDITOR INFORMATION

CURRENT YEAR		CURRENT QUARTER			PREVIOUS QUARTER		
1 -	2 - END	3 -	4 -	5 - END	6 - QUARTER	7 -	8 - END
BEGINNING		QUARTER	BEGINNING			BEGINNING	
1/1/2010	12/31/2010	3	7/1/2010	9/30/2010	2	4/1/2010	6/30/2010
09 - INDEPENDENT ACCOUNTANT					10 - CVM CODE		

KPMG AUDITORES INDEPENDENTES

00418-9

11. TECHNICIAN IN CHARGE

12 TECHNICIAN S CPF (INDIVIDUAL TAXPAYER S ID)

ANSELMO NEVES MACEDO

033.169.788-28



## 01.05 CAPITAL STOCK

Number of Shares	1- CURRENT QUARTER	2- PREVIOUS QUARTER	3 SAME QUARTER PREVIOUS YEAR
(In thousands)	9/30/2010	6/30/2010	9/30/2009
<b>Paid-in Capital</b>			
1 Common	1,510,359	1,510,359	1,510,359
2 Preferred	0	0	0
3 Total	1,510,359	1,510,359	1,510,359
<b>Treasury Shares</b>			
4 Common	52,389	52,389	52,389
5 Preferred	0	0	0
6 Total	52,389	52,389	52,389

## 01.06 COMPANY PROFILE

### 1 - TYPE OF COMPANY

Commercial, Industry and Other Types of Company

### 2 - STATUS

Operational

### 3 - NATURE OF OWNERSHIP

Private National

### 4 - ACTIVITY CODE

1060 Metallurgy and Steel Industry

### 5 - MAIN ACTIVITY

MANUFACTURING, TRANSFORMATION AND TRADING OF STEEL PRODUCTS

### 6 - CONSOLIDATION TYPE

Total

### 7 - TYPE OF REPORT OF INDEPENDENT AUDITORS

Unqualified

## 01.07 COMPANIES NOT INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENTS

1 - ITEM    2 - CNPJ (Corporate Taxpayer s ID)    3 - COMPANY NAME

## 01.08 - CASH DIVIDENDS APPROVED AND/OR PAID DURING AND AFTER THE QUARTER

1 - ITEM	2 - EVENT	3 - APPROVAL	4 - TYPE	5 - DATE OF PAYMENT	6 - TYPE AND CLASS OF SHARE	7 - AMOUNT PER SHARE
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## 01.09 - SUBSCRIBED CAPITAL AND CHANGES IN THE CURRENT YEAR

1 - ITEM	2 - DATE OF CHANGE	3 - CAPITAL STOCK	4 - AMOUNT OF CHANGE	5 - NATURE OF CHANGE	7 - NUMBER OF SHARES ISSUED	8 - SHARE PRICE WHEN ISSUED
		(In thousands of reais)	(In thousands of reais)		(Thousand)	(In reais)

## 01.10 - INVESTOR RELATIONS OFFICER

1 - DATE                                      2 - SIGNATURE

10/28/2010

## 02.01 BALANCE SHEET - ASSETS (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 - 9/30/2010	4 - 6/30/2010
1	Total Assets	34,366,910	33,585,424
1.01	Current Assets	5,159,287	5,626,688
1.01.01	Cash and Cash Equivalents	57,740	507,817
1.01.01.01	Cash	9,239	33,017
1.01.01.02	Cash Equivalents	48,501	474,800
1.01.02	Receivables	2,502,793	2,618,540
1.01.02.01	Customers	1,316,203	1,429,378
1.01.02.01.01	Accounts Receivable Subsidiaries	883,846	915,191
1.01.02.01.02	Trade Accounts Receivable	781,934	859,959
1.01.02.01.03	Allowance for Doubtful Accounts	(349,577)	(345,772)
1.01.02.02	Sundry Receivables	1,186,590	1,189,162
1.01.02.02.01	Employees	5,712	7,208
1.01.02.02.02	Corporate Income Tax and Social Contribution Recoverable	89,251	140,960
1.01.02.02.03	Deferred Income Tax and Social Contribution Taxes	411,585	579,335
1.01.02.02.06	Other Taxes	105,493	103,569
1.01.02.02.07	Proposed Dividends Receivable	170,559	176,349
1.01.02.02.08	Marketable securities available for sale	244,882	119,757
1.01.02.02.09	Other Receivables	159,108	61,984
1.01.03	Inventories	2,588,971	2,485,136
1.01.04	Other	9,783	15,195
1.01.04.01	Prepaid Expenses	9,783	15,195
1.02	Noncurrent Assets	29,207,623	27,958,736
1.02.01	Long-Term Assets	3,130,271	3,101,707
1.02.01.01	Sundry Receivables	482,255	487,757
1.02.01.01.01	Securities Receivables	22,905	23,131
1.02.01.01.02	Deferred Income Tax and Social Contribution Taxes	330,958	345,847
1.02.01.01.04	Other Taxes	128,392	118,779
1.02.01.02	Receivables from Related Parties	1,197,800	1,197,800
1.02.01.02.01	Associated and Related Companies	1,197,800	1,197,800
1.02.01.02.02	Subsidiaries	0	0
1.02.01.02.03	Other Related Parties	0	0
1.02.01.03	Other	1,450,216	1,416,150
1.02.01.03.01	Judicial Deposits	1,257,364	1,222,253
1.02.01.03.02	Prepaid Expenses	28,285	29,030
1.02.01.03.03	Other	164,567	164,867
1.02.02	Permanent Assets	26,077,352	24,857,029
1.02.02.01	Investments	17,851,623	16,843,062
1.02.02.01.01	Interest in Associated/Related Companies	0	0



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1.02.02.01.02	Interest in Associated/Related Companies - Goodwill	0	0
1.02.02.01.03	Interest in Subsidiaries	17,841,389	16,833,012
1.02.02.01.04	Interest in Subsidiaries - Goodwill	0	0

## 02.01 BALANCE SHEETS - ASSETS (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3	9/30/2010	4	6/30/2010
1.02.02.01.05	Other Investments		10,234		10,050
1.02.02.02	Property, Plant and Equipment		8,113,921		7,900,069
1.02.02.02.01	In operation, Net		6,619,728		6,609,150
1.02.02.02.02	In Construction		1,404,911		1,205,436
1.02.02.02.03	Land		89,282		85,483
1.02.02.03	Intangible Assets		86,977		87,924
1.02.02.04	Deferred Charges		24,831		25,974

## 02.02 BALANCE SHEET - LIABILITIES (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 - 9/30/2010	4 6/30/2010
2	Total Liabilities	34,366,910	33,585,424
2.01	Current Liabilities	4,084,840	4,252,349
2.01.01	Loans and Financing	1,630,431	1,920,342
2.01.02	Debentures	10,556	22,177
2.01.03	Suppliers	380,458	437,590
2.01.04	Taxes, Fees and Contributions	931,611	916,289
2.01.04.01	Salaries and Social Charges	129,998	112,959
2.01.04.02	Taxes Payable	169,561	48,381
2.01.04.03	Deferred Income Tax and Social Contribution	2,428	0
2.01.04.05	Taxes Paid by Installments	629,624	754,949
2.01.05	Dividends Payable	268,604	179,759
2.01.06	Provisions	93,698	94,291
2.01.06.01	Civil and Labor Contingencies	195,975	196,568
2.01.06.02	Judicial Deposits	(102,277)	(102,277)
2.01.07	Debts with Related Parties	0	0
2.01.08	Other	769,482	681,901
2.01.08.01	Accounts Payable - Subsidiaries	379,525	376,627
2.01.08.02	Other	389,957	305,274
2.02	Noncurrent Liabilities	22,727,922	22,438,177
2.02.01	Long-Term Liabilities	22,727,922	22,438,177
2.02.01.01	Loans and Financing	12,154,698	11,940,600
2.02.01.02	Debentures	600,000	600,000
2.02.01.03	Provisions	809,380	722,326
2.02.01.03.01	Tax Contingencies	1,886,281	1,855,777
2.02.01.03.02	Environmental Contingencies	148,317	122,240
2.02.01.03.03	Social Security Contingencies	67,003	67,003
2.02.01.03.04	Judicial Deposits	(1,345,810)	(1,345,810)
2.02.01.03.05	Deferred Income Tax and Social Contribution taxes	53,589	23,116
2.02.01.04	Debts with Related Parties	0	0
2.02.01.05	Advance for Future Capital Increase	0	0
2.02.01.06	Other	9,163,844	9,175,251
2.02.01.06.01	Provision for investment losses	43,804	35,631
2.02.01.06.02	Accounts Payable Associated Companies	8,097,713	8,069,104
2.02.01.06.03	Provision for Pension Fund	0	0
2.02.01.06.04	Taxes Paid by Installments	816,120	852,451
2.02.01.06.05	Other	206,207	218,065
2.03	Deferred Income	0	0
2.05	Shareholders Equity	7,554,148	6,894,898
2.05.01	Paid-In Capital Stock	1,680,947	1,680,947

2.05.02	Capital Reserves	30	30
2.05.03	Revaluation Reserves	0	0

## 02.02 BALANCE SHEET - LIABILITIES (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 - 9/30/2010	4	6/30/2010
2.05.03.01	Own Assets		0	0
2.05.03.02	Subsidiaries/Associated and Related Companies		0	0
2.05.04	Profit Reserves	4,265,935		4,265,935
2.05.04.01	Legal	336,190		336,190
2.05.04.02	Statutory		0	0
2.05.04.03	For Contingencies		0	0
2.05.04.04	Unrealized Profits / Retained Earnings	3,779,357		3,779,357
2.05.04.05	Retention of Profits		0	0
2.05.04.06	Special For Undistributed Dividends		0	0
2.05.04.07	Other Profit Reserves	150,388		150,388
2.05.04.07.01	From Investments	1,341,947		1,341,947
2.05.04.07.02	Treasury Shares	(1,191,559)		(1,191,559)
2.05.05	Equity Valuation Adjustments	(200,766)		(240,642)
2.05.05.01	Securities Adjustments	237,512		181,406
2.05.05.02	Accumulated Translation Adjustments	(438,278)		(422,048)
2.05.05.03	Business Combination Adjustments		0	0
2.05.06	Retained Earnings/ Accumulated Losses	1,808,002		1,188,628
2.05.07	Advance for Future Capital Increase		0	0

## 03.01 STATEMENT OF INCOME (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 - 7/1/2010 to 9/30/2010	4 - 1/1/2010 to 9/30/2010	5 - 7/1/2009 to 9/30/2009	6 - 1/1/2009 to 9/30/2009
3.01	Gross Revenue from Sales and/or Services	3,419,262	10,392,325	3,073,067	7,871,571
3.02	Gross Revenue Deductions	(723,563)	(2,263,199)	(606,253)	(1,662,440)
3.03	Net Revenue from Sales and/or Services	2,695,699	8,129,126	2,466,814	6,209,131
3.04	Cost of Goods Sold and/or Services Rendered	(1,473,117)	(4,440,699)	(1,634,043)	(4,204,669)
3.04.01	Depreciation, Depletion and Amortization	(163,307)	(488,335)	(139,361)	(418,848)
3.04.02	Other	(1,309,810)	(3,952,364)	(1,494,682)	(3,785,821)
3.05	Gross Income	1,222,582	3,688,427	832,771	2,004,462
3.06	Operating Income/Expenses	(360,702)	(1,399,136)	345,216	22,995
3.06.01	Selling Expenses	(139,634)	(445,911)	(115,861)	(332,763)
3.06.01.01	Depreciation and Amortization	(1,357)	(3,998)	(1,278)	(3,656)
3.06.01.02	Other	(138,277)	(441,913)	(114,583)	(329,107)
3.06.02	General and Administrative	(76,212)	(237,222)	(82,448)	(237,695)
3.06.02.01	Depreciation and Amortization	(2,485)	(7,068)	(1,857)	(5,589)
3.06.02.02	Other	(73,727)	(230,154)	(80,591)	(232,106)
3.06.03	Financial	(403,407)	(1,565,785)	(309,289)	(290,434)
3.06.03.01	Financial Income	58,422	360,260	92,675	260,980
3.06.03.02	Financial Expenses	(461,829)	(1,926,045)	(401,964)	(551,414)
3.06.03.02.01	Foreign Exchange and Monetary Variation, net	359,155	29,250	585,321	1,608,590
3.06.03.02.02	Financial Expenses	(820,984)	(1,955,295)	(987,285)	(2,160,004)
3.06.04	Other Operating Income	2,954	109,496	840,289	945,712
3.06.05	Other Operating Expenses	(109,418)	(41 5,935)	(158,545)	(388,278)
3.06.06	Equity Pick-Up	365,015	1,156,221	171,070	326,453
3.07	Operating Income	861,880	2,289,291	1,177,987	2,027,457
3.08	Non-operating Income	0	0	0	0
3.08.01	Income	0	0	0	0
3.08.02	Expenses	0	0	0	0

### 03.01 STATEMENT OF INCOME (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 - 7/1/2010 to 9/30/2010	4 - 1/1/2010 to 9/30/2010	5 - 7/1/2009 to 9/30/2009	6 - 1/1/2009 to 9/30/2009
3.09	Income before Taxes/Profit Sharing	861,880	2,289,291	1,177,987	2,027,457
3.10	Provision for Income and Social Contribution Taxes	(92,090)	(95,761)	(121,915)	(540,619)
3.11	Deferred Income Taxes	(61,212)	(117,915)	79,510	329,212
3.11.01	Deferred Income Tax	(43,317)	(87,781)	58,410	242,760
3.11.02	Deferred Social Contribution	(17,895)	(30,134)	21,100	86,452
3.12	Statutory Profit Sharing/Contributions	0	0	0	0
3.12.01	Profit Sharing	0	0	0	0
3.12.02	Contributions	0	0	0	0
3.13	Reversal of Interest on Shareholders Equity	0	0	0	0
3.15	Income/Loss for the Period	708,578	2,075,615	1,135,582	1,816,050
	OUTSTANDING SHARES, EX-TREASURY (in thousands)	1,457,970	1,457,970	1,457,970	1,457,970
	EARNINGS PER SHARE (in Reais)	0.48600	1.42363	0.77888	1.24560
	LOSS PER SHARE (in Reais)				

## 04.01 STATEMENT OF CASH FLOWS INDIRECT METHOD (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 - 7/1/2010 to 9/30/2010	4 - 1/1/2010 to 9/30/2010	5 7/1/2009 to 9/30/2009	6 - 1/1/2009 to 9/30/2009
4.01	Net Cash from Operating Activities	496,761	1,846,720	519,521	(1,205,907)
4.01.01	Cash Generated in the Operations	777,626	3,007,233	1,218,178	1,061,906
4.01.01.01	Net Income for the Period	708,578	2,075,615	1,135,582	1,816,050
4.01.01.02	Foreign Exchange and Monetary Variation, net	(334,678)	69,279	497,353	(864,771)
4.01.01.03	Provision for Charges on Loans	476,376	1,354,166	404,205	981,914
4.01.01.04	Depreciation/Amortization/Depletion	175,400	507,651	142,497	428,093
4.01.01.05	Minority Interest	0	0	0	0
4.01.01.06	Deferred Income and Social Contribution Taxes	61,212	117,915	(79,507)	(329,209)
4.01.01.07	Provision for Swap	0	0	0	0
4.01.01.08	Provision for Contingencies	25,252	68,298	34,489	80,853
4.01.01.09	Income from the Write-off of Assets Sold	0	0	16,421	32,154
4.01.01.10	Provision for Actuarial Liability	0	0	(10,930)	(32,213)
4.01.01.11	Equity Pick Up	(365,015)	(1,156,221)	(171,070)	(326,453)
4.01.01.12	Gains and Losses on Percentage Variation	0	0	(828,312)	(828,312)
4.01.01.13	Other Provisions	30,501	(29,470)	77,450	103,800
4.01.02	Changes in Assets and Liabilities	(280,865)	(1,160,513)	(698,657)	(2,267,813)
4.01.02.01	Accounts Receivable	(28,187)	(89,707)	(231,775)	(149,822)
4.01.02.02	Inventories	(89,140)	(527,472)	439,029	624,305
4.01.02.03					