

HOCHBERG ELAINE
Form 4
February 15, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOCHBERG ELAINE

2. Issuer Name and Ticker or Trading Symbol
FOREST LABORATORIES INC
[FRX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
02/14/2007

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SVP Marketing

C/O FOREST LABORATORIES, INC., 909 THIRD AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/14/2007		M		157,396	A	\$ 13.1485
Common Stock	02/14/2007		M		2,988	A	\$ 33.4532
Common Stock	02/14/2007		S		200	D	\$ 53.43
Common Stock	02/14/2007		S		1,000	D	\$ 53.44
Common Stock	02/14/2007		S		2,200	D	\$ 53.45
Common Stock	02/14/2007						

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Common Stock	02/14/2007	S	9,600	D	\$ 53.46	233,526	D
Common Stock	02/14/2007	S	5,900	D	\$ 53.47	227,626	D
Common Stock	02/14/2007	S	10,600	D	\$ 53.48	217,026	D
Common Stock	02/14/2007	S	2,400	D	\$ 53.49	214,626	D
Common Stock	02/14/2007	S	50,000	D	\$ 53.495	164,626	D
Common Stock	02/14/2007	S	200	D	\$ 53.58	164,426	D
Common Stock	02/14/2007	S	1,696	D	\$ 53.59	162,730	D
Common Stock	02/14/2007	S	7,200	D	\$ 53.6	155,530	D
Common Stock	02/14/2007	S	400	D	\$ 53.61	155,130	D
Common Stock	02/14/2007	S	1,700	D	\$ 53.62	153,430	D
Common Stock	02/14/2007	S	17,000	D	\$ 53.63	136,430	D
Common Stock	02/14/2007	S	5,100	D	\$ 53.64	131,330	D
Common Stock	02/14/2007	S	9,500	D	\$ 53.65	121,830	D
Common Stock	02/14/2007	S	11,700	D	\$ 53.66	110,130	D
Common Stock	02/14/2007	S	7,900	D	\$ 53.67	102,230	D
Common Stock	02/14/2007	S	8,800	D	\$ 53.68	93,430	D
Common Stock	02/14/2007	S	4,300	D	\$ 53.69	89,130 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Options (Right to Buy)	\$ 13.1485	02/14/2007		M	157,396	12/17/2000 ⁽²⁾ 12/17/2009	Common Stock 157,396
Stock Options (Right to Buy)	\$ 33.4532	02/14/2007		M	2,988	12/15/2001 ⁽³⁾ 12/15/2010	Common Stock 2,988

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOCHBERG ELAINE C/O FOREST LABORATORIES, INC. 909 THIRD AVENUE NEW YORK, NY 10022			SVP Marketing	

Signatures

/s/ Elaine Hochberg 02/14/2007

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person beneficially owns 701,142 shares which includes options to purchase 612,012 shares.
- (2) The option is exercisable as to 15% of the shares covered by the option on each of the first four anniversaries of the date of the grant (December 17, 1999) and as to the remaining 40% on the fifth anniversary of the date of the grant.
- (3) The option was exercisable as to 15% of the shares covered by the option on each of the first four anniversaries of the date of the grant (December 15, 2000) and as to the remaining 40% on the fifth anniversary of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.