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CRUMLEY THEODORE

Form 4

January 16, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- () Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
- Name and Address of Reporting Person
- 2. Issuer Name and Ticker or Trading Symbol

3. IRS or Social Security Number of Reporting Perso (Voluntary)

Crumley, Theodore Boise Cascade Corporation 1111 West Jefferson Street Boise, ID 83702 Boise Cascade Corporation

BCC

6. Relationship of Reporting Person to Issuer (Check all applicable)

_Director _10% Owner _Officer (give title below) _Other (specify below)

X Sr. Vice President & CFO

- 7. Individual or Joint/Group Reporting
 - $\ensuremath{\left[\mathrm{X}\right]}$ Form Filed by One Reporting Person
 - $[\]$ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

| 1. | Title of Security | 2. Trans- action | 3. Trans- action | 4. Securities or Dispose | - | 5. Amount of 6 Securities | Owner- Ship |
|----|----------------------|---------------------|---------------------|--------------------------|-----------|---------------------------|----------------|
| | (Instr. 3) | Date | Code | (Instr. 3, | 4 and 5) | Beneficially | Form: |
| | | | (Instr. | | | Owned at | Direct |
| | | (Month/ | 8) | | (A) | End of Month | (D) or |
| | | Day/ | | | or | (Instr. 3 | Indirec |
| | | Year) | Code V | Amount | (D) Price | and 4) | (I) |

Common Stock 1,247 D

Common Stock (a) 21,107.3891 I

Preferred Stock (a) 765.7789 I

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertable securities)

| 1. | 2. | 3. | 4. | 5. | 6. | 7. |
|------------|----------|--------|---------|--------------|-------------|------------------|
| Title of | Con- | Trans- | Trans- | Number of | Date exer- | Title and Amount |
| Derivative | version | action | action | Derivative | cisable and | of Underlying |
| Security | or | Date | Code | Securities | Expiration | Securities |
| (Instr. 3) | Exercise | | (Instr. | Acquired (A) | Date | (Instr. 3 and 4) |
| | Price of | | 8) | or Disposed | (Month/ | |
| | Deriv- | | | of (D) | Day/Year) | |
| | ative | | | (Instr. 3, | | |

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| | Security | 4 and 5) | | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|--|--|--|--|--|--|
| | (Month/ C Day/ O Year D) E V | Date Expi- Exer- ra- cis- tion (A) (D) able Date | Amount or Number of Title Shares | | | | | | |
| Stock Option (Right to Buy) | \$21.25 | 07-30 -2003 | Common Stock | | | | | | |
| Stock Option (Right to Buy) | \$43.875 | 07-28 -2005 | Common Stock | | | | | | |
| Stock Option (Right to Buy) | \$40.625 | 09-29 -2005 | Common Stock | | | | | | |
| Stock Option (Right to Buy) | \$31.375 | 07-26 -2006 | Common Stock | | | | | | |
| Stock Option (Right to Buy) | \$36.875 | 07-25 -2007 | Common Stock | | | | | | |
| Stock Option (Right to Buy) | \$28.875 | 07-31 -2008 | Common Stock | | | | | | |
| Stock Option (Right to Buy) | \$29.375 | 02-12 -2009 | Common Stock | | | | | | |
| Stock Option (Right to Buy) | \$38.0625 | 07-30 -2009 | Common Stock | | | | | | |
| Stock Option (Right to Buy) | \$27.50 | 07-28 -2010 | Common Stock | | | | | | |
| Stock Option (Right to Buy) | \$24.75 | 09-28 -2010 | Common Stock | | | | | | |
| Stock Option (Right to Buy) | \$35.60 | 07-27 -2011 | Common Stock | | | | | | |
| Stock Option (Right to Buy) | \$27.76 | 07-25 -2012 | Common Stock | | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertable securities) | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. 3. 4. Con- Trans- Trans- version action action or Date Code Exercise (Instr Price of 8) Deriv- ative Security | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | | | | |
| | (Month/ C | Date Expi- | Amount or | | | | | | |

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5)

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| | Day/ Year) | D | V | (A) | (D) | tion | Title | Number of Shares | |
|-------------------------|-------------------|---|---|--------|-----|------|--------------|------------------------|-----|
| Phantom Stock Units (b) | 01-15 -2003 | А | | 22.524 | 15 | | Common Stock | | \$: |

Explanation of responses:

- (a) Represents number of shares beneficially owned as of January 15, 2003, based on information from plan administrator.
- (b) Each phantom stock unit is equal in value to one share of the company's common stock.

Signature of Reporting Person:

/s/Theodore Crumley

Theodore Crumley