

PLATINUM UNDERWRITERS HOLDINGS LTD
Form 8-K
June 23, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

June 23, 2005

Platinum Underwriters Holdings, Ltd.

(Exact name of registrant as specified in its charter)

Bermuda

001-31341

98-0416483

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

The Belvedere Building, 69 Pitts Bay Road,
Pembroke, Bermuda

HM 08

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(441) 295-7195

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On June 23, 2005, Neill A. Currie, a member of the Board of Directors (the "Board") of Platinum Underwriters Holdings, Ltd. (the "Company"), informed the Board that he will be resigning from the Board effective July 5, 2005. Mr. Currie was designated by RenaissanceRe Holdings Ltd. ("RenaissanceRe") as its nominee for election to the Board pursuant to the terms of the Investment Agreement dated September 20, 2002 (the "Investment Agreement") among the Company, RenaissanceRe and The St. Paul Travelers Companies Inc. (formerly The St. Paul Companies, Inc.). The Investment Agreement provides that such designee is not an officer, director or employee of RenaissanceRe. Mr. Currie recently accepted an offer to serve as an Executive Vice President of RenaissanceRe effective July 5, 2005 and, accordingly, has tendered his resignation to the Board. RenaissanceRe has not named a successor at this time.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Platinum Underwriters Holdings, Ltd.

June 23, 2005

By: *Michael E. Lombardozzi*

*Name: Michael E. Lombardozzi
Title: Executive Vice President, General Counsel and
Secretary*