Bastian Edward H Form 5

February 14, 2007 FORM 5

OMB APPROVAL

Check thi	UNITED S	UNITED STATES SECURITI Washin				ITIES AND EXCHANGE COMMISSION nington, D.C. 20549				3235-0362 January 31,		
5 obligations may continue.			ATEMENT OF CHANGES IN BEN OWNERSHIP OF SECURITIES					FICIAL	Expires: Estimated a burden hou response	rs per		
See Instru 1(b). Form 3 H Reported Form 4 Transaction	Filed purs oldings Section 17(a) of the P	ublic Ut		g Compa	ny A	ct of 1		n			
Bastian Edward H			2. Issuer Name and Ticker or Trading Symbol DELTA AIR LINES INC /DE/ [DALRQ.PK]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)					ment for Issuer's Fiscal Year Ended /Day/Year) 2006				Director 10% Owner _X_ Officer (give title Other (specify below) EVP & Chief Financial Officer			
	R LINES, INC., D BOX 20574							EVP & CI	hief Financial C	officer		
				If Amendment, Date Original led(Month/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)				
ATLANTA	, GA 30320						-	_X_ Form Filed by Form Filed by 1 Person	One Reporting Pour than One R			
(City)	(State) (Z	Zip)	Table	e I - Non-Deri	vative Sec	urities	s Acqu	ired, Disposed o	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deen Execution any (Month/D	Date, if	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end	6. Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership		
					Amount	(A) or (D)	Price	of Issuer's Fiscal Year (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)		
Common Stock	Â	Â		Â	Â	Â	Â	0 (1)	I	Savings Plan		
	oort on a separate line f							llection of info		SEC 2270 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. 6. Date Exercisable and Number of Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series B ESOP Convertible Preferred Stock	Â	Â	Â	Â	Â	07/10/1989	(1)	Common Stock	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Bastian Edward H DELTA AIR LINES, INC., DEPT. 981 P.O. BOX 20574 ATLANTA, GA 30320	Â	Â	EVP & Chief Financial Officer	Â			

Signatures

Nanci Oliver Sloan as attorney in fact for Edward H.

Bastian

02/14/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See paragraph titled "BACKGROUND INFORMATION ON LIQUIDATION OF COMMON STOCK AND PREFERRED STOCK UNDER DELTA FAMILY-CARE SAVINGS PLAN" in the Remarks section, below for information regarding the events leading to the removal of Delta common stock ("Common Stock") and Series B ESOP Convertible Preferred Stock ("Preferred Stock") from Reporting Person's account under the Delta Family-Care Savings Plan (the "Plan").
- (2) Preferred Stock held under the Plan had no expiration date and was convertible into Common Stock at a rate of 1.7155 shares of Common Stock for each share of Preferred Stock.

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Remarks:

BACKGROUNDÂ INFORMATIONÂ ONÂ LIQUIDATIONÂ OFÂ COMMONÂ STOCKÂ ANDÂ PREFERREDÂ STOC

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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