

Macenczak Lee A
Form 4
November 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Macenczak Lee A

(Last) (First) (Middle)

DELTA AIR LINES, INC., DEPT.
981, P.O. BOX 20574

(Street)

ATLANTA, GA 30320

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
DELTA AIR LINES INC /DE/
[DAL]

3. Date of Earliest Transaction
(Month/Day/Year)
10/30/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
EVP - Sales and Marketing

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/30/2007		F	(A) or (D) D	Amount 19,301 (1) Price \$ 20.68	117,099 (2)	D
Common Stock	10/31/2007		S	D	1,400 \$ 20.6	115,699	D
Common Stock	10/31/2007		S	D	100 \$ 20.605	115,599	D
Common Stock	10/31/2007		S	D	300 \$ 20.618	115,299	D
Common Stock	10/31/2007		S	D	100 \$ 20.619	115,199	D

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Common Stock	10/31/2007	S	2,400	D	\$ 20.62	112,799	D
Common Stock	10/31/2007	S	100	D	\$ 20.625	112,699	D
Common Stock	10/31/2007	S	900	D	\$ 20.629	111,799	D
Common Stock	10/31/2007	S	10,000	D	\$ 20.63	101,799	D
Common Stock	10/31/2007	S	100	D	\$ 20.635	101,699	D
Common Stock	10/31/2007	S	700	D	\$ 20.639	100,999	D
Common Stock	10/31/2007	S	266	D	\$ 20.64	100,733	D
Common Stock	10/31/2007	S	400	D	\$ 20.645	100,333	D
Common Stock	10/31/2007	S	6,200	D	\$ 20.65	94,133	D
Common Stock	10/31/2007	S	200	D	\$ 20.66	93,933	D
Common Stock	10/31/2007	S	100	D	\$ 20.665	93,833	D
Common Stock	10/31/2007	S	500	D	\$ 20.668	93,333	D
Common Stock	10/31/2007	S	1,100	D	\$ 20.67	92,233	D
Common Stock	10/31/2007	S	200	D	\$ 20.68	92,033	D
Common Stock	10/31/2007	S	600	D	\$ 20.717	91,433	D
Common Stock	10/31/2007	S	500	D	\$ 20.725	90,933	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr	
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Macenczak Lee A DELTA AIR LINES, INC., DEPT. 981 P.O. BOX 20574 ATLANTA, GA 30320			EVP - Sales and Marketing	

Signatures

Nanci Oliver Sloan as attorney-in-fact for Lee A. Macenczak	11/01/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld to pay tax withholding obligations to appropriate taxing authorities from the lapse of the restrictions on a portion of Reporting Person's restricted stock. This withholding was approved by the Personnel & Compensation Committee of Delta's Board of Directors and is exempt from Section 16(b) of the Securities Exchange Act of 1934 under Rules 16b(d)(1) and 16b-3(e).
- (2) Includes 90,933 shares of restricted stock on which the restrictions have not lapsed.

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