BRADY CORP Form 4

September 03, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JAEHNERT FRANK M			2. Issuer Name and Ticker or Trading Symbol BRADY CORP [BRC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(
6555 WEST GOOD HOPE RD.		RD.	(Month/Day/Year) 08/29/2008	X Director 10% OwnerX Officer (give title Other (specify below) President & CEO			
(Street) MILWAUKEE, WI 53223			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative S	Secur	ities Acqu	ired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					. ,		5,446.3248 (1)	I	Spouse
Class A Common Stock							2,020 (3)	D	
Class A Common Stock (5)	08/06/2008		J	6.0386	A	\$ 36.64	1,549.4077	D	
Class A Common	08/20/2008		J	0.2052	A	\$ 38.5	1,549.6129	D	

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Stock (5)

Class A Common

Stock (5)

08/27/2008

J 0.1319 A \$ 1,549.7448 D

SEC 1474

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitic (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amou Numb Share
Deferred Compensation Units	<u>(2)</u>	08/29/2008		A	536.2597	(2)	(2)	Class A Common Stock	523.

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

JAEHNERT FRANK M 6555 WEST GOOD HOPE RD.

X

President & CEO

MILWAUKEE, WI 53223

Signatures

Barbara Bolens as Attorney-In-Fact

09/03/2008

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities to the extent jointly owned and this report shall not be deemed an admission that that reporting person is the beneficiary for Section 16 or any other purpose.
- (2) The deferred compensation stock units were acquired under the Brady Corporation employee deferred compensation plan. Each deferred compensation unit is the economic equivalent of one share of Class A Common Stock. The deferred compensation units become payable

Reporting Owners 2

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in shares of Brady's Class A Common Stock upon the reporting persons cessation of service as an employee of Brady Corporation.

- (3) This non-derivative security has been held by the individual for several years but was not previously listed. No transactions occurred during the fiscal year 2008 which affected the status of this holding.
- (4) Includes 243.5147 shares acquired on August 6, 2008 under the company's employee dividend reinvestment plan.
- (5) Represents shares of Class A Common Stock purchased under the issuer's 401(K) payroll deduction plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.