CALAMOS GLOBAL TOTAL RETURN FUND

Form 5 . . . . D

December I	4, 2012							
FORM	15				OMB AF	PROVAL	-	
	UNIT	ED STATE:	S SECURITIES AND EXCHANGE	COMMISSION	OMB Number:	3235-0	362	
Check th no longer	r subject		Washington, D.C. 20549	Expires:	January 31, 2005			
to Sectio Form 4 o 5 obligat may cont See Instru-	r Form A ions inue. uction		<b>CATEMENT OF CHANGES IN BEN</b> <b>OWNERSHIP OF SECURITIES</b> Section 16(a) of the Securities Exchan	Estimated a burden hour response	•	1.0		
1(b). Form 3 F Reported Form 4 Transacti Reported	Holdings Section	17(a) of the	Public Utility Holding Company Act of 19	of 1935 or Section	1			
1. Name and Address of Reporting Person <u>*</u> CALAMOS JOHN P SR			2. Issuer Name <b>and</b> Ticker or Trading Symbol CALAMOS GLOBAL TOTAL	5. Relationship of Reporting Person(s) to Issuer				
			RETURN FUND [CGO]	(Check all applicable)				
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 10/31/2012	X Director X Officer (give below)	title Othe below)	Owner er (specify		
2020 CAL	AMOS COUR	RT		Presi	dent and CEO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)				
				(CHCCK	applicable line)			
NAPERVI	LLE, IL 60	0563		_X_ Form Filed by C Form Filed by M Person	1 0			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	equired, Disposed of,	or Beneficial	ly Owned		
1.Title of	2. Transaction	Date 2A. Dee	med 3. 4. Securities	5. Amount of	6.	7. Nature	e of	

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties		5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction	Acquired	(A) o	r	Securities	Ownership	Indirect
(Instr. 3)		any	Code	Disposed	of (D	)	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned at end of	(D) or	Ownership
				A	(A) or	Price	Issuer's Fiscal Year (Instr. 3 and 4)	Indirect (I) (Instr. 4)	(Instr. 4)
				Amount	(D)	Price			
Common	Â	Â	Â	Â	Â	Â	109,300 <u>(1)</u>	Ι	by J&L Capital LLC
Common	Â	Â	Â	Â	Â	Â	120,189.753 (2)	I	by John Calamos Sr. Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. of D Sø E I S Fi (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
CALAMOS JOHN P SR 2020 CALAMOS COURT NAPERVILLE, IL 60563	ÂX	Â	President and CEO	Â			
Signaturaa							

## Signatures

/s/ John P.	12/14/2012			
Calamos, Sr.	12/14/2012			

<u>\*\*</u>Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person is managing member of the limited liability company that owns the reported securities. The reporting person(1) disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein. The limited liability company that owns the reported securities is not a participant of the Calamos Global Total Return Fund dividend reinvestment plan.

(2) Includes 9,810.128 shares acquired between November 2011 and October 2012 under Calamos Global Total Return Fund dividend reinvestment plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.