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ENTERPRISE PRODUCTS PARTNERS L P

Form 3

September 11, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ENTERPRISE PRODUCTS PARTNERS L P [EPD] Skoog Christopher R. (Month/Day/Year) 09/02/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1100 LOUISIANA STREET; (Check all applicable) **SUITE 1000** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Senior Vice President Person HOUSTON, TXÂ 77002 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Units Representing Limited 43,600 (1) Â D Partnership Interests Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial	
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership	
		(Instr. 4)	Price of	Derivative	(Instr. 5)	
			Derivative	Security:		

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Unit Options - Right to Buy #98-173	08/06/2011	12/31/2012	Common Units	50,000	\$ 28	D	Â
Employee Unit Options - Right to Buy #008-16	05/22/2012	12/31/2013	Common Units	30,000	\$ 30.93	D	Â
Class B Ltd. Partner Int. in Enterprise Unit/Obl. to Del	(3)	(3)	Common Units	(2)	\$ 0	D (4)	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Skoog Christopher R. 1100 LOUISIANA STREET; SUITE 1000 HOUSTON, TX 77002	Â	Â	Senior Vice President	Â	

Signatures

William L. Soula, Attorney-in-Fact on behalf of Christopher R. Skoog 09/11/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes common units granted to the Reporting Person that have restricted vesting dates and are subject to forfeiture.
 - The Reporting Person is an owner of Class B limited partnership interest in Enterprise Unit L.P. ("Enterprise Unit"). Enterprise Unit owns directly 844,552 Units of Enterprise Products Partners L.P. ("EPD"). Enterprise Unit is a Delaware limited partnership established for the benefit of certain EPCO, Inc. ("EPCO") employees who are its Class B limited partners. EPCO Holdings, Inc. ("EPCO Holdings") is the
- (2) sole Class A limited partner and EPCO is the general partner of Enterprise Unit. The reporting person acquired the Class B limited partnership interest in Enterprise Unit from a grant of such interests by EPCO, in its capacity as general partner of Enterprise Unit. The Class B limited partnership interest owned by the Reporting Person represents an initial 2.91262% Class B limited partnership interest in Enterprise Unit, in accordance with the Agreement of Limited Partnership of Enterprise Unit.
 - On February 20, 2014 (or an earlier Vesting Date), Enterprise Unit will be liquidated and will distribute to the Class B Limited Partners a total number of EPD units equal to (i) the total number of EPD units acquired by Enterprise Unit minus (ii) the quotient of (a) one-half of
- the aggregate contributions of cash or cash equivalents made by the Class A limited partner, plus any undistributed preferred return on such contributions, divided by (b) the fair market value (as defined) of an EPD unit as of February 20, 2014 (or an earlier Vesting Date). The remaining units will be distributed to EPCO Holdings as the Class A Limited Partner. The Class B limited partner interest is subject to forfeiture.
- (4) The power of attorney under which this form was signed is attached as Exhibit 24.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2