### Edgar Filing: DONEGAL GROUP INC - Form 4

DONEGAL Form 4	GROUP INC												
May 31, 200	ЛЛ	STATES						NGE C	OMMISSION	OMB AF OMB Number:	PROVAL 3235-0287		
Check the check	ger STATEN	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF											
subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).									Estimated a burden hour response				
(Print or Type	Responses)												
GREENYA CYRIL J Sy						Ticker or			5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (1	Middle)	DONEGAL GROUP INC [DGICA] 3. Date of Earliest Transaction						(Check all applicable)				
154 SOUTH 11TH STREET         04/26/2				Day/Yea					Director 10% Owner X Officer (give title Other (specify below) below) SVP & Chief Underwr Officer				
COLUMBI	(Street) A, PA 17512		4. If Ame Filed(Mor			te Original			6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Pe	rson		
(City)	(State)	(Zip)	Tab	le I - No	on-D	) erivative	Securi	ties Acqu	uired, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ransaction Date 2A. Deemed 3 nth/Day/Year) Execution Date, if 7 any 0 (Month/Day/Year) (				4. Securit n(A) or Di (Instr. 3, -	ies Aco sposed 4 and 5 (A) or	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Class A Common Stock (1)	04/26/2006			J		Amount 493	(D) A	Price \$ 0	1,981	D			
Class B Common Stock (1)	04/26/2006			J	V	204	А	\$ 0	820	D			
Class A Common Stock	05/26/2006			C		13,333	А	\$ 7.875	15,314	D			
Class A Common	05/26/2006			S		13,333	D	\$ 18.62	1,981	D			

### Edgar Filing: DONEGAL GROUP INC - Form 4

#### Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Trans Code (Instr.		5. Numb onDerivati Securitio Acquire Dispose (Instr. 3)	ve es d (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Options (1)	\$ 7.875	04/26/2006		J	v	3,333		01/01/2002	07/19/2006	Class A Common Stock	3,33
Options (1)	\$ 6.75	04/26/2006		J	v	8,889		09/01/2003	04/17/2008	Class A Common Stock	8,88
Options (1)	\$ 15.75	04/26/2006		J	v	8,333		01/01/2006	07/21/2010	Class A Common Stock	8,33
Options	\$ 7.875	05/26/2006		C			13,333	01/01/2002	07/19/2006	Class A Common Stock	13,3

## **Reporting Owners**

Reporting Owner Name / Address	Relationships								
I State and a state	Director	10% Owner	Officer	Other					
GREENYA CYRIL J 154 SOUTH 11TH STREET COLUMBIA, PA 17512			SVP & Chief Underwr Officer						
Signatures									
Jeffrey D. Miller, by power of attorney		05/31/20	05/31/2006						
**Signature of Reporting Person		Date							

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Dividend

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.