

DRAKULIC BUDIMIR  
Form 5  
February 14, 2006

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
DRAKULIC BUDIMIR

2. Issuer Name and Ticker or Trading Symbol  
SIGNALIFE, INC. [sgn]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Technology Officer

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2005

4705 LAUREL CANYON BLVD,  
SUITE 203

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

STUDIO CITY, CA 91607

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
Common stock <sup>(2)</sup>	Â	Â	Â	Â Â Â	600,000 <sup>(1)</sup>	I	By B World Technologies <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					(A) (D)	Date Exercisable	Expiration Date	Title	
Option to purchase	\$ 0.95	Â	Â	3	Â Â	06/10/2003	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â Â	09/10/2003	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â Â	12/10/2003	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â Â	03/10/2004	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â Â	06/10/2004	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â Â	09/10/2004	03/29/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â Â	12/10/2004	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â Â	03/10/2005	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â Â	06/10/2005	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â Â	09/10/2005	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â Â	12/10/2005	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â Â	03/10/2006	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â Â	06/10/2006	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â Â	09/10/2006	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â Â	12/10/2006	03/28/2008	Common stock	46,875

