

OneMain Holdings, Inc.  
Form SC 13G/A  
February 14, 2018

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 2)\*

OneMain Holdings, Inc.  
(Name of Issuer)

Common Stock, par value \$0.01 per share  
(Title of Class of Securities)

85172J10  
(CUSIP Number)

December 31, 2017  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.: 85172J10

NAME OF  
REPORTING  
PERSON

1. Springleaf Financial  
Holdings, LLC

CHECK THE  
APPROPRIATE  
2. BOX IF A  
MEMBER OF A  
GROUP

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR  
PLACE OF  
ORGANIZATION  
Delaware

SOLE VOTING POWER

5. 0

Number of  
Shares  
Beneficially  
Owned by

SHARED VOTING POWER

6. 59,117,178

Each  
Reporting  
Person With:

SOLE DISPOSITIVE POWER

7. 0

SHARED DISPOSITIVE POWER

8. 59,117,118

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9. 59,117,118

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11. 43.7% (based on 135,349,181 shares outstanding as of December 12, 2017)

TYPE OF REPORTING PERSON

12. OO

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CUSIP No.: 85172J10

NAME OF  
REPORTING  
PERSON

1. FCFI Acquisition  
LLC

CHECK THE  
APPROPRIATE

2. BOX IF A  
MEMBER OF A  
GROUP

(a)

(b)

3. SEC USE ONLY

CITIZENSHIP OR  
PLACE OF  
ORGANIZATION

4. Delaware

SOLE VOTING POWER

5. 0

Number of  
Shares  
Beneficially  
Owned by

SHARED VOTING POWER

6. 54,937,500\*

Each  
Reporting  
Person With:

SOLE DISPOSITIVE POWER

7. 0

SHARED DISPOSITIVE POWER

8. 54,937,500\*

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9. 54,937,500\*

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11. 40.6% (based on 135,349,181 shares outstanding as of December 12, 2017)

TYPE OF REPORTING PERSON

12. OO

Solely in its capacity as the holder of 92.9% of the voting membership interests in Springleaf Financial Holdings LLC. AIG Capital Corporation ("ACC") owns 7.1% of the voting membership interests in Springleaf Financial Holdings LLC and has the indirect right to vote and in certain circumstances to cause the disposition of 4,179,678 shares of Common Stock.

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CUSIP No.: 85172J10

1. NAME OF  
REPORTING  
PERSON

FIG LLC

2. CHECK THE  
APPROPRIATE  
BOX IF A  
MEMBER OF A  
GROUP

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR  
PLACE OF  
ORGANIZATION  
Delaware

5. SOLE VOTING POWER  
0

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With:

6. SHARED VOTING POWER  
54,937,500\*

7. SOLE DISPOSITIVE POWER  
0

8. SHARED DISPOSITIVE POWER  
54,937,500\*

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
54,937,500\*

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

40.6% (based on 135,349,181 shares outstanding as of December 12, 2017)

TYPE OF REPORTING PERSON

12. OO

Solely in its capacity as the investment advisor to each of Fortress Investment Fund V (Fund A) L.P., Fortress Investment Fund V (Fund B) L.P., Fortress Investment Fund V (Fund C) L.P., Fortress Investment Fund V (Fund D) \*L.P., Fortress Investment Fund V (Fund E) L.P., Fortress Investment Fund V (Fund F) L.P. and Fortress Investment Fund V (Coinvestment Fund F) L.P. (collectively, the "FIF V Funds"). The FIF V Funds, collectively, are the 100% owners of FCFI Acquisition LLC.

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CUSIP No.: 85172J10

NAME OF  
REPORTING  
PERSON

1. FORTRESS  
OPERATING  
ENTITY I LP

CHECK THE  
APPROPRIATE

2. BOX IF A  
MEMBER OF A  
GROUP

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR  
PLACE OF  
ORGANIZATION

Delaware

SOLE VOTING POWER

5. 0

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With:

SHARED VOTING POWER

6. 54,937,500\*

SOLE DISPOSITIVE POWER

7. 0

SHARED DISPOSITIVE POWER

8. 54,937,500\*

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9. 54,937,500\*

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11. 40.6% (based on 135,349,181 shares outstanding as of December 12, 2017)

TYPE OF REPORTING PERSON

12. PN

\*Solely in its capacity as the holder of all the issued and outstanding interests of FIG LLC.

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CUSIP No.: 85172J10

1. NAME OF  
REPORTING  
PERSON

FIG Corp.

2. CHECK THE  
APPROPRIATE  
BOX IF A  
MEMBER OF A  
GROUP

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR  
PLACE OF  
ORGANIZATION

Delaware

5. SOLE VOTING POWER  
0

Number of  
Shares  
Beneficially  
Owned by

6. SHARED VOTING POWER  
54,937,500\*

Each  
Reporting  
Person With:

7. SOLE DISPOSITIVE POWER  
0

8. SHARED DISPOSITIVE POWER  
54,937,500\*

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9. 54,937,500\*

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11. 40.6% (based on 135,349,181 shares outstanding as of December 12, 2017)

TYPE OF REPORTING PERSON

12. CO

\*Solely in its capacity as the general partner of Fortress Operating Entity I LP.

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CUSIP No.: 85172J10

NAME OF  
REPORTING  
PERSON

1. Fortress Investment  
Group LLC

CHECK THE  
APPROPRIATE

2. BOX IF A  
MEMBER OF A  
GROUP

(a)

(b)

3. SEC USE ONLY

CITIZENSHIP OR  
PLACE OF  
ORGANIZATION

4. Delaware

SOLE VOTING POWER

5. 0

Number of  
Shares

SHARED VOTING POWER

Beneficially Owned by

6. 54,937,500\*

Each

SOLE DISPOSITIVE POWER

Reporting Person With:

7. 0

SHARED DISPOSITIVE POWER

8. 54,937,500\*

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9. 54,937,500\*

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

40.6% (based on 135,349,181 shares outstanding as of December 12, 2017)

TYPE OF REPORTING PERSON

12. OO

\*Solely in its capacity as the holder of all issued and outstanding shares of FIG Corp.

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Item 1.

(a) Name of Issuer:

The name of the issuer is OneMain Holdings, Inc. (the "Issuer").

(b) Address of Issuer's Principal Executive Offices:

The Issuer's principal executive offices are located at 601 N.W. Second Street, Evansville, IN 47708.

Item  
2.

(a) Name of Person Filing:

This statement is filed by:

- (i) Springleaf Financial Holdings, LLC, a Delaware limited liability company ("SFH"), directly holds shares of Common Stock of the Issuer reported herein;

- (ii) FCFI Acquisition LLC, a Delaware limited liability company ("FCFI"), holds 92.9% of the voting membership interests in Springleaf Financial Holdings LLC. AIG Capital Corporation ("ACC") owns 7.1% of the voting membership interests in Springleaf Financial Holdings LLC and has the indirect right to vote and in certain circumstances to cause the disposition of 4,179,678 shares of Common Stock;

- (iii) FIG LLC, a Delaware limited liability company ("FIG"), is the investment adviser to each of Fortress Investment Fund V (Fund A) L.P., Fortress Investment Fund V (Fund B) L.P., Fortress Investment Fund V (Fund C) L.P., Fortress Investment Fund V (Fund D) L.P., Fortress Investment Fund V (Fund E) L.P., Fortress Investment Fund V (Fund F) L.P. and Fortress Investment Fund V (Coinvestment Fund F) L.P. (collectively, the "FIF V Funds"). The FIF V Funds, collectively, are the 100% owners of FCFI;

- (iv) Fortress Operating Entity I LP, a Delaware limited liability company, is the holder of all the issued and outstanding interests of FIG LLC;

- (v) FIG Corp., a Delaware corporation, is the general partner of Fortress Operating Entity I LP; and

- (vi) Fortress Investment Group LLC, a Delaware limited liability company, is the holder of all the issued and outstanding shares of FIG Corp.

The foregoing persons, except for the FIF V Funds, are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

The Joint Filing Agreement among the Reporting Persons to file this Amendment No. 2 to Schedule 13G jointly in accordance with Rule 13d-1(k) of the Exchange Act was filed as Exhibit 1 to the Schedule 13G, filed February 14, 2014 and is incorporated herein by reference.

(b) Address of Principal Business Office:

The address of the principal business office of each of the Reporting Persons is

c/o Fortress Investment Group LLC  
1345 Avenue of the Americas  
46th Floor  
New York, NY 10105  
Attention: Michael Cohn

(c) Citizenship:

See Item 4 of each of the cover pages.

(d) Title of Class of Securities:

Common Stock, par value \$0.01 per share (the "Common Stock")

(e) CUSIP Number:

85172J10

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
  - (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
  - (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
  - (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
  - (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E).
  - (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F).
  - (g) A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G).
  - (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
  - (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
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- (j) Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

- (a) Amount beneficially owned: See Item 9 of each of the cover pages.

- (b) Percent of class: See Item 11 of each of the cover pages.

- (c) (i) Sole power to vote or direct the vote:

See Item 5 of each of the cover pages.

- (ii) Shared power to vote or direct the vote:

See Item 6 of each of the cover pages.

- (iii) Sole power to dispose or direct the disposition:

See Item 7 of each of the cover pages.

- (iv) Shared power to dispose or direct the disposition:

See Item 8 of each of the cover pages.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of a Group.

Not applicable.

Item 10. Certification.

Not applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2018

SPRINGLEAF FINANCIAL  
HOLDINGS, LLC

By: /s/ Cameron MacDougall

Name: Cameron MacDougall  
Title: Authorized Signatory

FCFI ACQUISITION LLC

By: /s/ David N. Brooks

Name: David N. Brooks  
Title: Secretary

FIG LLC

By: /s/ David N. Brooks

Name: David N. Brooks  
Title: Secretary

FORTRESS OPERATING  
ENTITY I LP

By: FIG CORP.  
Its general partner

By: /s/ David N. Brooks

Name: David N. Brooks

Title: Secretary

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FIG CORP.

By: /s/ David N. Brooks

Name: David N. Brooks  
Title: Secretary

FORTRESS  
INVESTMENT GROUP  
LLC

By: /s/ David N. Brooks

Name: David N. Brooks  
Title: Secretary