

ADVANCED ENERGY INDUSTRIES INC
 Form 4
 April 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHATZ DOUGLAS S & SCHATZ
 JILL E FAMILY TRUST

2. Issuer Name and Ticker or Trading Symbol
 ADVANCED ENERGY
 INDUSTRIES INC [AEIS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
 04/20/2006

____ Director
 ____ Officer (give title below)
 ___X___ 10% Owner
 ____ Other (specify below)

P.O. BOX 481

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

FORT COLLINS, CO 80522

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 04/20/2006 | | S | 5,325 | D \$ 15.1 | 9,092,260 ⁽¹⁾ ₍₂₎ | D |
| Common Stock | 04/20/2006 | | S | 1,431 | D \$ 15.11 | 9,090,829 ⁽¹⁾ ₍₂₎ | D |
| Common Stock | 04/20/2006 | | S | 2,285 | D \$ 15.12 | 9,088,544 ⁽¹⁾ ₍₂₎ | D |
| Common Stock | 04/20/2006 | | S | 700 | D \$ 15.13 | 9,087,844 ⁽¹⁾ ₍₂₎ | D |
| Common Stock | 04/20/2006 | | S | 2,000 | D \$ 15.15 | 9,085,844 ⁽¹⁾ ₍₂₎ | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|--|---|
| Common Stock | 04/20/2006 | S | 1,559 | D | \$ 15.16 | 9,084,285 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 200 | D | \$ 15.17 | 9,084,085 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 200 | D | \$ 15.19 | 9,083,885 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 200 | D | \$ 15.21 | 9,083,685 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 1,600 | D | \$ 15.22 | 9,082,085 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 1,400 | D | \$ 15.23 | 9,080,685 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 300 | D | \$ 15.24 | 9,080,385 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 300 | D | \$ 15.25 | 9,080,085 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 200 | D | \$ 15.26 | 9,079,885 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 600 | D | \$ 15.27 | 9,079,285 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 600 | D | \$ 15.28 | 9,078,685 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 300 | D | \$ 15.29 | 9,078,385 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 400 | D | \$ 15.3 | 9,077,985 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 500 | D | \$ 15.31 | 9,077,485 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 3,100 | D | \$ 15.35 | 9,074,385 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 5,200 | D | \$ 15.36 | 9,069,185 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 1,700 | D | \$ 15.37 | 9,067,485 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 300 | D | \$ 15.38 | 9,067,185 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 300 | D | \$ 15.4 | 9,066,885 ⁽¹⁾ <u>(2)</u> | D |
| Common Stock | 04/20/2006 | S | 200 | D | \$ 15.41 | 9,066,685 ⁽¹⁾ <u>(2)</u> | D |
| | 04/20/2006 | S | 1,000 | D | | | D |

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| | | | | | | | |
|--------------|------------|--|---|-----|-----------------------------|-----------------------------|---|
| Common Stock | | | | | \$ 9,065,685 ⁽¹⁾ | | |
| | | | | | 15.45 ⁽²⁾ | | |
| Common Stock | 04/20/2006 | | S | 500 | D | \$ 9,065,185 ⁽¹⁾ | D |
| | | | | | | 15.46 ⁽²⁾ | |
| Common Stock | | | | | | 26,350 ⁽³⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SCHATZ DOUGLAS S & SCHATZ JILL E FAMILY TRUST P.O. BOX 481 FORT COLLINS, CO 80522 | | X | | |
| SCHATZ DOUGLAS S P.O. BOX 481 FORT COLLINS, CO 80522 | X | X | | |
| Schatz Jill E P.O. BOX 481 FORT COLLINS, CO 80522 | | X | | |

Signatures

/s/ Mary K. Derr -
Attorney-in-Fact 04/24/2006

__Signature of Reporting Person Date

/s/ Mary K. Derr -
Attorney-in-Fact 04/24/2006

__Signature of Reporting Person Date

/s/ Mary K. Derr -
Attorney-in-Fact 04/24/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Per Rule 10b5-1 Sales Plan.
- (2) These shares are owned directly by the Douglas S. Schatz & Jill E. Schatz Family Trust, a ten percent owner of the issuer, and indirectly by Douglas S. Schatz and Jill E. Schatz, co-trustees of the trust.
- (3) Represents shares of restricted stock units held directly by Douglas S. Schatz.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.