#### **FARRIS G STEVEN**

Form 4 May 04, 2007

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**OMB** Washington, D.C. 20549 Number:

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* **FARRIS G STEVEN** 

2. Issuer Name and Ticker or Trading Symbol

APACHE CORP [APA]

(First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year)

ONE POST OAK CENTRAL, 2000 05/02/2007 POST OAK BLVD, SUITE 100

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

**OMB APPROVAL** 

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

(Check all applicable)

\_X\_\_ Director 10% Owner \_X\_\_ Officer (give title \_ \_\_ Other (specify

below) below) Pres., Chief Exec. / Off. & Chief Op. Off

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

HOUSTON, TX 77056-4400

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi onAcquirec Disposed (Instr. 3,	l (A) of (D) 4 and (A) or	))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (1)	05/03/2007		M(2)	3,900	A	\$0	473,381	D	
Common Stock (1)							300	I	By Son
Common Stock (1)							4,550	I	By Trust fbo Grandchildren
Common Stock (1)							2,500	I	By Trust fbo Son
Common Stock (1)							49,924.72	I	Held by trustee of 401(k) plan

Common Stock (1)

21,576.877 I

Held by Trustee of NQ Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Der Sec	Fitle of civative curity str. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	CransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
(Bi	otion uy 4.10) (3)	\$ 74.1	05/02/2007		A	62,100		<u>(4)</u>	05/02/2017	Common Stock (1)	62,10
Sto	stricted ock its (3)	\$ 0 (5)	05/02/2007		A	20,700		<u>(6)</u>	<u>(6)</u>	Common Stock (1)	20,70
Sto	stricted ock	\$ 0 (5)	05/03/2007		M		3,900	(2)	(2)	Common Stock (1)	3,90

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
coporating of the contract of	Director	10% Owner	Officer	Other			
FARRIS G STEVEN ONE POST OAK CENTRAL 2000 POST OAK BLVD, SUITE 100 HOUSTON, TX 77056-4400	X		Pres., Chief Exec.	Off. & Chief Op. Off			

### **Signatures**

Cheri L. Peper,	05/04/2007		
Attorney-in-Fact			
**Signature of Reporting Person	Date		

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#### Edgar Filing: FARRIS G STEVEN - Form 4

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.
- (2) Vesting on 05/01/07 of restricted stock units under employer plan data provided by plan administrator on 05/03/07. Vesting occurs 25% per year over four years.
- (3) With tandem tax withholding right
- (4) Exercisable ratably over four years, beginning 05/02/2008.
- (5) One share of Apache common stock for each phantom stock unit.
- (6) Restricted units granted 05/01/2007 under employer plan data received from plan administrator on 05/02/2007. The units vest 25% per year on 06/01/2008, 05/01/2009, 05/01/2010 and 05/01/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.