#### WASSERMAN DAVID H

Form 4

October 03, 2007

Form 5

1(b).

(Last)

obligations

may continue.

See Instruction

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or

> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* WASSERMAN DAVID H

(First)

2. Issuer Name and Ticker or Trading

Symbol

**ICO Global Communications** (Holdings) LTD [ICOG]

3. Date of Earliest Transaction

(Month/Day/Year) 10/01/2007

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

\_X\_\_ Director 10% Owner Officer (give title Other (specify

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed 1.Title of Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

(Middle)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I)

Ownership (Instr. 4) (Instr. 4)

(A) or Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of Underlying Securities

8.

D

S

### Edgar Filing: WASSERMAN DAVID H - Form 4

| (Instr. 3)                  | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. 8) |   | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     |                     |                    | (Instr. 3 and        | 4) (                                | (I |
|-----------------------------|------------------------------------|------------|------------------|------------|---|--|-----|---------------------|--------------------|----------------------|-------------------------------------|----|
|                             |                                    |            |                  | Code       | V | (A)  | (D) | Date<br>Exercisable | Expiration<br>Date | Title                | Amount<br>or<br>Number<br>of Shares |    |
| Stock Option (right to buy) | \$ 3.5                             | 10/01/2007 |                  | A          |   | 30,000   |     | <u>(1)</u>          | 10/01/2017         | Class A common stock | 30,000                              |    |

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

WASSERMAN DAVID H

X

# **Signatures**

/s/ John L. Flynn, attorney-in-fact

10/03/2007

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares subject to this option vest in four equal annual installments (measured from the date of grant) beginning with the vesting commencement date of October 1, 2007.
- (2) Stock option to purchase 30,000 shares of the Issuer's Class A Common Stock automatically granted, pursuant to the Issuer's Board Compensation Policy for continued board service, under the Amended and Restated 2000 Stock Incentive Plan on October 1, 2007.
  - The Reporting Person is an officer of CDR-Satco, LLC ("CDR"). The Reporting Person is an employee of Clayton, Dubilier & Rice, Inc. ("CD&R"), which acts as investment adviser to Clayton, Dubilier & Rice Fund VI Limited Partnership ("Fund"), the sole member of CDR and the beneficial owners of the Issuer's securities held by CDR. In addition, the Reporting Person is a limited partner of CD&R
- (3) Associates VI Limited Partnership ("Associates LP"), the general partner of the Fund, which is entitled to a portion of the net gain realized by the Fund on its investments, and a director of CD&R Investment Associates VI, Inc., the general partner of Associates LP. Accordingly, the Reporting Person may be deemed to share the power to vote or to direct the vote of and to dispose and to direct the disposition of the Issuer's securities beneficially owned by the Fund.
- (4) The Reporting Person disclaims any beneficial ownership of the Issuers securities directly owned by CDR and beneficially owned by the Fund, except to the extent of any pecuniary interest as a result of the relationships described above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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