

GENENTECH INC

Form 4

January 22, 2007

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SCHELLER RICHARD H**

(Last) (First) (Middle)

1 DNA WAY

(Street)

SO SAN FRANCISCO, CA 94080

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**GENENTECH INC [DNA]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/19/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

EXECUTIVE VICE PRESIDENT

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	01/19/2007		M		300	A \$ 42.05	300		D
Common Stock	01/19/2007		S		300	D \$ 89.01	0		D
Common Stock	01/19/2007		M		1,300	A \$ 42.05	1,300		D
Common Stock	01/19/2007		S		1,300	D \$ 89	0		D
Common Stock	01/19/2007		M		300	A \$ 42.05	300		D

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Common Stock	01/19/2007	S	300	D	\$ 88.96	0	D
Common Stock	01/19/2007	M	1,800	A	\$ 42.05	1,800	D
Common Stock	01/19/2007	S	1,800	D	\$ 88.95	0	D
Common Stock	01/19/2007	M	800	A	\$ 42.05	800	D
Common Stock	01/19/2007	S	800	D	\$ 88.88	0	D
Common Stock	01/19/2007	M	17	A	\$ 42.05	17	D
Common Stock	01/19/2007	S	17	D	\$ 88.86	0	D
Common Stock	01/19/2007	M	1,600	A	\$ 42.05	1,600	D
Common Stock	01/19/2007	S	1,600	D	\$ 88.85	0	D
Common Stock	01/19/2007	M	100	A	\$ 42.05	100	D
Common Stock	01/19/2007	S	100	D	\$ 88.84	0	D
Common Stock	01/19/2007	M	4,200	A	\$ 42.05	4,200	D
Common Stock	01/19/2007	S	4,200	D	\$ 88.83	0	D
Common Stock	01/19/2007	M	100	A	\$ 53.23	100	D
Common Stock	01/19/2007	S	100	D	\$ 88.89	0	D
Common Stock	01/19/2007	M	200	A	\$ 53.23	200	D
Common Stock	01/19/2007	S	200	D	\$ 88.88	0	D
Common Stock	01/19/2007	M	1,700	A	\$ 53.23	1,700	D
Common Stock	01/19/2007	S	1,700	D	\$ 88.87	0	D
Common Stock	01/19/2007	M	1,534	A	\$ 53.23	1,534	D
	01/19/2007	S	1,534	D		0	D

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Common Stock					\$ 88.86		
Common Stock	01/19/2007	M	1,000	A	\$ 53.23	1,000	D
Common Stock	01/19/2007	S	1,000	D	\$ 88.85	0	D
Common Stock	01/19/2007	M	400	A	\$ 53.23	400	D
Common Stock	01/19/2007	S	400	D	\$ 88.84	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SCHELLER RICHARD H 1 DNA WAY SO SAN FRANCISCO, CA 94080	EXECUTIVE VICE PRESIDENT

## Signatures

Richard H.  
Scheller 01/22/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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