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AQUA AMERICA INC

Form 3

February 22, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement AQUA AMERICA INC [WTR] A Kropilak Mark (Month/Day/Year) 02/22/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 762 W LANCASTER AVE. (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person BRYN MAWR, PAÂ 19010 (give title below) (specify below) Form filed by More than One SR VP Corporate Development Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 882 Â **COMMON STOCK 401K** 15,963.51 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		(IIIstr. 4)	Derivative	Security:	(Histr. 3)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
tock Options (Right to uy)	03/06/2001	03/06/2010	Common Stock	10,416	\$ 7.0425	D	Â
tock Options (Right to uy)	03/06/2002	03/06/2011	Common Stock	10,416	\$ 11.46	D	Â
tock Options (Right to uy)	03/03/2004	03/03/2013	Common Stock	13,331	\$ 12.483	D	Â
tock Options (Right to uy)	06/17/2003	06/17/2012	Common Stock	11,666	\$ 12.4875	D	Â
tock Options (Right to uy)	03/01/2005	03/01/2014	Common Stock	13,333	\$ 16.1475	D	Â
tock Options (Right to uy)	02/28/2006	02/28/2015	Common Stock	13,332	\$ 18.3338	D	Â
tock Options (Right to uy)	03/06/2007	03/07/2016	Common Stock	10,000	\$ 29.46	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
•	Director	10% Owner	Officer	Other	
Kropilak Mark 762 W LANCASTER AVE. BRYN MAWR, PA 19010	Â	Â	SR VP Corporate Development	Â	

Signatures

Brian
Dingerdissen

**Signature of Reporting Person

Date

Explanation of Responses:

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

^{*} If the form is filed by more than one reporting person, see Instruction 5(b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).