

Bergio International, Inc.  
Form 10-Q  
August 14, 2012

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, DC 20549**

**FORM 10-Q**

**QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the quarter ended: **June 30, 2012**

OR

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the Transition Period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number: **333-150029**

**Bergio International, Inc.**

(Exact name of Registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of

**27-1338257**  
(IRS Employer I.D. No.)

incorporation)

**12 Daniel Road E.**

**Fairfield, New Jersey 07004**

(Address of principal executive offices and zip Code)

**(973) 227-3230**

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by section 13 or 15(d) of the Securities Exchange Act of 1934 during the past 12 months, and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files. Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act:

Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

As of August 9, 2012, there were 135,819,650 shares outstanding of the registrant's common stock.



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**PART I - FINANCIAL INFORMATION**

**Item 1. Financial Statements.**

BERGIO INTERNATIONAL, INC.

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JUNE 30, 2012

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**BERGIO INTERNATIONAL ,INC.**  
**BALANCE SHEETS**

	<b>June 30, 2012</b>	<b>December 31,</b>
	<b>(UNAUDITED)</b>	<b>2011</b>
<b>Assets:</b>		
<b>Current Assets:</b>		
Cash	\$ 283	\$ 128,238
Accounts Receivable - Net	543,951	385,642
Inventory	1,664,677	1,529,394
Prepaid Expenses	-	14,863
Other Receivable - Net	-	65,000
Deferred Financing Costs	21,864	60,689
<b>Total Current Assets</b>	<b>2,230,775</b>	<b>2,183,826</b>
<b>Property and Equipment - Net</b>	<b>112,066</b>	<b>104,597</b>
<b>Other Assets:</b>		
Deferred Offering Costs	175,000	175,000
Investment in Unconsolidated Affiliate	5,828	5,000
<b>Total Other Assets</b>	<b>180,828</b>	<b>180,000</b>
<b>Total Assets</b>	<b>\$ 2,523,669</b>	<b>\$ 2,468,423</b>
<b>Liabilities and Stockholders' Equity:</b>		
<b>Current Liabilities:</b>		
Accounts Payable and Accrued Liabilities	\$ 200,936	\$ 119,231
Bank Overdraft	742	-
Bank Lines of Credit - Net	187,546	104,326
Convertible Debt, Net	340,345	364,551
Current Maturities of Notes Payable	19,628	20,591
Advances from Stockholder - Net	209,721	323,086
Derivative Liability	285,600	282,584
<b>Total Current Liabilities</b>	<b>1,244,518</b>	<b>1,214,369</b>
<b>Long Term Liabilities:</b>		
Notes Payable	23,680	31,035
<b>Commitments and Contingencies</b>	<b>-</b>	<b>-</b>



<b>Total Liabilities</b>	1,268,198	1,245,404
<b>Stockholders' Equity</b>		
Series A Preferred Stock - \$.001 Par Value, 51 Shares Authorized, 51 and 51 Shares Issued and Outstanding		
(See Note 11)	-	-
Common Stock, \$.001 Par Value; 500,000,000 Shares Authorized, 97,446,504 and 41,302,182 Issued and Outstanding	97,446	41,302
Additional Paid-In Capital	4,714,561	4,526,165
Accumulated Deficit	(3,556,536)	(3,344,448)
<b>Total Stockholders' Equity</b>	1,255,471	1,223,019
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$ 2,523,669</b>	<b>\$ 2,468,423</b>

The accompanying notes are integral part of these financial statements.

**BERGIO INTERNATIONAL, INC.**  
**STATEMENTS OF OPERATIONS (UNAUDITED)**

	<b>Three Months Ended June 30,</b>		<b>Six Months Ended June 30,</b>	
	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
<b>Sales - Net</b>	\$ 450,553	\$ 364,661	\$ 780,500	\$ 635,212
<b>Cost of Sales</b>	171,002	122,290	306,662	303,343
<b>Gross Profit</b>	279,551	242,371	473,838	331,869
<b>Selling Expenses</b>	44,765	128,637	81,474	196,241
<b>General and Administrative Expenses</b>				
Other	185,719	121,484	375,748	302,303
<b>Total General and Administrative Expenses</b>	185,719	121,484	375,748	302,303
<b>Total Operating Expenses</b>	230,484			