

HERZFELD CARIBBEAN BASIN FUND INC
Form N-PX
August 29, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number 811-06445

The Herzfeld Caribbean Basin Fund, Inc.

(Exact name of registrant as specified in charter)

PO Box 161465, Miami, FL 33116
(Address of principal executive offices) (Zip code)

(Name and address of agent for service)

Registrant's telephone number, including area code: 305-271-1900

Date of fiscal year end: 6/30

Date of reporting period: year-ended 6/30/11

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

SEC 2451 Persons who are to respond to the collection of information contained in
(4-03) this form are not required to respond unless the form displays a currently
valid OMB control number.

ITEM 1. PROXY VOTING RECORD:

Meeting Date Range: 01-Jul-2010 To 30-Jun-2011

All Accounts

GRUPO CASA SABA, S.A.B. DE C.V.

Security: 40048P104 Meeting Type: Annual
 Ticker: SAB Meeting Date: 20-Jul-2010
 ISIN US40048P1049 Vote Deadline Date: 14-Jul-2010
 Agenda 933308923 Management Total Ballot Shares: 13273
 Last Vote Date: 12-Jul-2010

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|--|------------|----------------|-------|---------|---------|----------------|
| 1 | Authorize Purchase of Assets | Management | None | 13273 | 0 | 0 | 0 |
| 2 | Amend Articles/Charter to Reflect Changes in Capital | Management | None | 13273 | 0 | 0 | 0 |
| 3 | Miscellaneous Corporate Actions | Management | None | 13273 | 0 | 0 | 0 |
| 4 | Increase Share Capital | Management | None | 13273 | 0 | 0 | 0 |
| 5 | Approval of Acts | Management | None | 13273 | 0 | 0 | 0 |
| 6 | Miscellaneous Corporate Governance | Management | None | 13273 | 0 | 0 | 0 |
| 7 | Miscellaneous Corporate Actions | Management | None | 13273 | 0 | 0 | 0 |

ULTRAPETROL (BAHAMAS) LIMITED

Security: P94398107 Meeting Type: Annual
 Ticker: ULTR Meeting Date: 13-Oct-2010
 ISIN BSP943981071 Vote Deadline Date: 12-Oct-2010
 Agenda 933329307 Management Total Ballot Shares: 23000
 Last Vote Date: 17-Sep-2010

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| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | False No Action |
|------|---|------------|----------------|-------|---------|---------|-----------------|
| 1 | Approve Financial Statements, Allocation of Income, and Discharge Directors | Management | For | 23000 | 0 | 0 | 0 |
| 2 | Approve Article Amendments | Management | For | 23000 | 0 | 0 | 0 |
| 3 | Election of Directors (Majority Voting) | Management | For | 23000 | 0 | 0 | 0 |
| 4 | Election of Directors (Majority Voting) | Management | For | 23000 | 0 | 0 | 0 |
| 5 | Election of Directors (Majority Voting) | Management | For | 23000 | 0 | 0 | 0 |
| 6 | Election of Directors (Majority Voting) | Management | For | 23000 | 0 | 0 | 0 |
| 7 | Election of Directors (Majority Voting) | Management | For | 23000 | 0 | 0 | 0 |
| 8 | Election of Directors (Majority Voting) | Management | For | 23000 | 0 | 0 | 0 |
| 9 | Approve Previous Board's Actions | Management | For | 23000 | 0 | 0 | 0 |

CUBAN ELECTRIC COMPANY

Security: 229615109 Meeting Type: Annual
 Ticker: CGAR Meeting Date: 11-Nov-2010
 ISIN: US2296151093 Vote Deadline Date: 10-Nov-2010
 Agenda: 933335920 Management Total Ballot Shares: 700
 Last Vote Date: 07-Oct-2010

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | False No Action |
|------|-----------------------|------------|----------------|-----|---------|---------|-----------------|
| 1 | Election of Directors | Management | For | | | | |
| | 1 MATTHEW BROAD | | | 700 | 0 | 0 | 0 |
| | 2 IRVING LITTMAN | | | 700 | 0 | 0 | 0 |
| | 3 DEBORAH O'CONNOR | | | 700 | 0 | 0 | 0 |

ULTRAPETROL (BAHAMAS) LIMITED

Security: P94398107 Meeting Type: Special

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Ticker: ULTR Meeting Date: 28-Jan-2011
 ISIN BSP943981071 Vote Deadline Date: 27-Jan-2011
 Agenda 933365656 Management Total Ballot Shares: 23000
 Last Vote Date: 13-Jan-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|---------------------------|------------|----------------|-------|---------|---------|----------------|
| 1 | Approve Private Placement | Management | For | 23000 | 0 | 0 | 0 |

CEMEX SAB DE CV, GARZA GARCIA

Security: P2253T133 Meeting Type: ExtraOrdinary General Meeting
 Ticker: Meeting Date: 24-Feb-2011
 ISIN MXP225611567 Vote Deadline Date: 16-Feb-2011
 Agenda 702776797 Management Total Ballot Shares: 53645
 Last Vote Date: 03-Feb-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|-------------------------------------|------------|----------------|-------|---------|---------|----------------|
| 1 | Management Proposal | Management | For | 53645 | 0 | 0 | 0 |
| 2 | Management Proposal | Management | For | 53645 | 0 | 0 | 0 |
| 3 | Management Proposal | Management | For | 53645 | 0 | 0 | 0 |
| 4 | Please reference meeting materials. | | None | | | | Non Voting |

CEMEX SAB DE CV, GARZA GARCIA

Security: P2253T133 Meeting Type: Annual General Meeting
 Ticker: Meeting Date: 24-Feb-2011
 ISIN MXP225611567 Vote Deadline Date: 16-Feb-2011
 Agenda 702777573 Management Total Ballot Shares: 53645
 04-Feb-2011

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Last Vote
Date:

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|---------------------|------------|----------------|-------|---------|---------|----------------|
| 1 | Management Proposal | Management | For | 53645 | 0 | 0 | 0 |
| 2 | Management Proposal | Management | For | 53645 | 0 | 0 | 0 |
| 3 | Management Proposal | Management | For | 53645 | 0 | 0 | 0 |
| 4 | Management Proposal | Management | For | 53645 | 0 | 0 | 0 |
| 5 | Management Proposal | Management | For | 53645 | 0 | 0 | 0 |
| 6 | Management Proposal | Management | For | 53645 | 0 | 0 | 0 |
| 7 | Management Proposal | Management | For | 53645 | 0 | 0 | 0 |

CEMEX, S.A.B. DE C.V.

Security: 151290889 Meeting Type: Special
 Ticker: CX Meeting Date: 24-Feb-2011
 ISIN: US1512908898 Vote Deadline Date: 18-Feb-2011
 Agenda: 933370796 Management Total Ballot Shares: 37806
 Last Vote Date: 04-Feb-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|---|------------|----------------|-------|---------|---------|----------------|
| 1 | Approve Article Amendments | Management | For | 37806 | 0 | 0 | 0 |
| 2 | Amend Articles/Charter to Reflect Changes in Capital | Management | For | 37806 | 0 | 0 | 0 |
| 3 | Approve Article Amendments | Management | For | 37806 | 0 | 0 | 0 |
| 4 | Approve Financial Statements, Allocation of Income, and Discharge Directors | Management | For | 37806 | 0 | 0 | 0 |
| 5 | Approve Allocation of Dividends on Shares Held By Company | Management | For | 37806 | 0 | 0 | 0 |
| 6 | Amend Articles/Charter to Reflect Changes in Capital | Management | For | 37806 | 0 | 0 | 0 |
| 7 | Adopt Stock Option Plan | Management | For | 37806 | 0 | 0 | 0 |
| 8 | Election of Directors (Full Slate) | Management | For | 37806 | 0 | 0 | 0 |

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| | | | | | | |
|----|--|------------|-----|---------|---|---|
| 9 | Approve Remuneration of Directors and Auditors | Management | For | 37806 0 | 0 | 0 |
| 10 | Approve Article Amendments | Management | For | 37806 0 | 0 | 0 |

WAL-MART DE MEXICO S A DE C V

| | | | |
|-----------------|----------------------|----------------------|--------------------------|
| Security: | P98180105 | Meeting Type: | Ordinary General Meeting |
| Ticker: | | Meeting Date: | 10-Mar-2011 |
| ISIN | MXP810081010 | Vote Deadline Date: | 02-Mar-2011 |
| Agenda | 702803380 Management | Total Ballot Shares: | 90222 |
| Last Vote Date: | 25-Feb-2011 | | |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | None Action |
|------|-------------------------------------|------------|----------------|---------|---------|------------|-------------|
| 1 | Management Proposal | Management | For | 90222 0 | 0 | 0 | |
| 2 | Management Proposal | Management | For | 90222 0 | 0 | 0 | |
| 3 | Management Proposal | Management | For | 90222 0 | 0 | 0 | |
| 4 | Management Proposal | Management | For | 90222 0 | 0 | 0 | |
| 5 | Management Proposal | Management | For | 90222 0 | 0 | 0 | |
| 6 | Management Proposal | Management | For | 90222 0 | 0 | 0 | |
| 7 | Management Proposal | Management | For | 90222 0 | 0 | 0 | |
| 8 | Management Proposal | Management | For | 90222 0 | 0 | 0 | |
| 9 | Management Proposal | Management | For | 90222 0 | 0 | 0 | |
| 10 | Management Proposal | Management | For | 90222 0 | 0 | 0 | |
| 11 | Management Proposal | Management | For | 90222 0 | 0 | 0 | |
| 12 | Management Proposal | Management | For | 90222 0 | 0 | 0 | |
| 13 | Management Proposal | Management | For | 90222 0 | 0 | 0 | |
| 14 | Management Proposal | Management | For | 90222 0 | 0 | 0 | |
| 15 | Management Proposal | Management | For | 90222 0 | 0 | 0 | |
| 16 | Management Proposal | Management | For | 90222 0 | 0 | 0 | |
| 17 | Please reference meeting materials. | Non-Voting | None | | | Non Voting | |

COCA-COLA FEMSA, S.A.B DE C.V.

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Security: 191241108 Meeting Type: Annual
 Ticker: KOF Meeting Date: 23-Mar-2011
 ISIN US1912411089 Vote Deadline Date: 18-Mar-2011
 Agenda 933382361 Management Total Ballot Shares: 24500
 Last Vote Date: 14-Mar-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Fake No Action |
|------|--|------------|----------------|-------|---------|---------|----------------|
| 1 | Miscellaneous Corporate Actions | Management | For | 24500 | 0 | 0 | 0 |
| 2 | Miscellaneous Corporate Actions | Management | For | 24500 | 0 | 0 | 0 |
| 3 | Dividends | Management | For | 24500 | 0 | 0 | 0 |
| 4 | Authorize Directors to Repurchase Shares | Management | For | 24500 | 0 | 0 | 0 |
| 5 | Election of Directors (Full Slate) | Management | For | 24500 | 0 | 0 | 0 |
| 6 | Election of Directors (Full Slate) | Management | For | 24500 | 0 | 0 | 0 |
| 7 | Approve Previous Board's Actions | Management | For | 24500 | 0 | 0 | 0 |
| 8 | Miscellaneous Corporate Actions | Management | For | 24500 | 0 | 0 | 0 |

CEMEX SAB DE CV, GARZA GARCIA

Security: P2253T133 Meeting Type: Ordinary General Meeting
 Ticker: Meeting Date: 25-Mar-2011
 ISIN MXP225611567 Vote Deadline Date: 11-Mar-2011
 Agenda 702809293 Management Total Ballot Shares: 53645
 Last Vote Date: 01-Mar-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Fake No Action |
|------|----------|-----------|----------------|-----|---------|---------|----------------|
|------|----------|-----------|----------------|-----|---------|---------|----------------|

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| | | | | | | |
|---|---------------------|------------|-----|---------|---|---|
| 1 | Management Proposal | Management | For | 53645 0 | 0 | 0 |
| 2 | Management Proposal | Management | For | 53645 0 | 0 | 0 |
| 3 | Management Proposal | Management | For | 53645 0 | 0 | 0 |

CEMEX, S.A.B. DE C.V.

Security: 151290889 Meeting Type: Special
 Ticker: CX Meeting Date: 25-Mar-2011
 ISIN US1512908898 Vote Deadline Date: 22-Mar-2011
 Agenda 933378487 Management Total Ballot Shares: 37806
 Last Vote Date: 07-Mar-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|---------------------------------|------------|----------------|---------|---------|---------|----------------|
| 1 | Miscellaneous Corporate Actions | Management | For | 37806 0 | 0 | 0 | 0 |
| 2 | Miscellaneous Corporate Actions | Management | For | 37806 0 | 0 | 0 | 0 |
| 3 | Miscellaneous Corporate Actions | Management | For | 37806 0 | 0 | 0 | 0 |

FOMENTO ECONOMICO MEXICANO SAB DE CV, MEXICO

Security: P4182H115 Meeting Type: Annual General Meeting
 Ticker: Meeting Date: 25-Mar-2011
 ISIN MXP320321310 Vote Deadline Date: 16-Mar-2011
 Agenda 702814650 Management Total Ballot Shares: 18900
 Last Vote Date: 03-Mar-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|---------------------|------------|----------------|---------|---------|---------|----------------|
| 1 | Management Proposal | Management | For | 18900 0 | 0 | 0 | 0 |
| 2 | Management Proposal | Management | For | 18900 0 | 0 | 0 | 0 |
| 3 | Management Proposal | Management | For | 18900 0 | 0 | 0 | 0 |
| 4 | Management Proposal | Management | For | 18900 0 | 0 | 0 | 0 |

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| | | | | | | |
|---|---------------------|------------|-----|---------|---|---|
| 5 | Management Proposal | Management | For | 18900 0 | 0 | 0 |
| 6 | Management Proposal | Management | For | 18900 0 | 0 | 0 |
| 7 | Management Proposal | Management | For | 18900 0 | 0 | 0 |
| 8 | Management Proposal | Management | For | 18900 0 | 0 | 0 |

TELEFONOS DE MEXICO SAB DE CV, MEXICO D.F.

| | | | |
|--------------------|----------------------|-------------------------|----------------------------------|
| Security: | P90413132 | Meeting Type: | ExtraOrdinary General Meeting |
| Ticker: | | Meeting Date: | 04-Apr-2011 |
| ISIN | MXP904131325 | Vote Deadline Date: | 28-Mar-2011 |
| Agenda | 702849906 Management | Total Ballot Shares: | 78600 |
| Last Vote Date: | 21-Mar-2011 | | |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|-------------------------------------|------------|----------------|---------|---------|---------|-------------------|
| 1 | Management Proposal | Management | For | 78600 0 | 0 | 0 | |
| 2 | Management Proposal | Management | For | 78600 0 | 0 | 0 | |
| 3 | Management Proposal | Management | For | 78600 0 | 0 | 0 | |
| 4 | Please reference meeting materials. | Non-Voting | None | | | | Non Voting |

GRUPO ELEKTRA SA DE CV, CIUDAD DE MEXICO

| | | | |
|--------------------|----------------------|-------------------------|------------------------------|
| Security: | P3642B213 | Meeting Type: | Annual General Meeting |
| Ticker: | | Meeting Date: | 08-Apr-2011 |
| ISIN | MX01EL000003 | Vote Deadline Date: | 04-Apr-2011 |
| Agenda | 702883047 Management | Total Ballot Shares: | 1270 |
| Last Vote Date: | 31-Mar-2011 | | |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|---------------------|------------|----------------|--------|---------|---------|-------------------|
| 1 | Management Proposal | Management | For | 1270 0 | 0 | 0 | |
| 2 | Management Proposal | Management | For | 1270 0 | 0 | 0 | |

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| | | | | | | | |
|---|---------------------|------------|-----|------|---|---|---|
| 3 | Management Proposal | Management | For | 1270 | 0 | 0 | 0 |
| 4 | Management Proposal | Management | For | 1270 | 0 | 0 | 0 |
| 5 | Management Proposal | Management | For | 1270 | 0 | 0 | 0 |
| 6 | Management Proposal | Management | For | 1270 | 0 | 0 | 0 |
| 7 | Management Proposal | Management | For | 1270 | 0 | 0 | 0 |

GRUPO ELEKTRA SA DE CV, CIUDAD DE MEXICO

| | | | |
|--------------------|----------------------|-------------------------|----------------------------------|
| Security: | P3642B213 | Meeting Type: | ExtraOrdinary General Meeting |
| Ticker: | | Meeting Date: | 08-Apr-2011 |
| ISIN | MX01EL000003 | Vote Deadline Date: | 04-Apr-2011 |
| Agenda | 702887235 Management | Total Ballot Shares: | 1270 |
| Last Vote Date: | 31-Mar-2011 | | |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Other No Action |
|------|-------------------------------------|------------|----------------|------|---------|---------|--------------------|
| 1 | Please reference meeting materials. | Non-Voting | None | | | | Non Voting |
| 2 | Management Proposal | Management | For | 1270 | 0 | 0 | 0 |
| 3 | Management Proposal | Management | For | 1270 | 0 | 0 | 0 |

CARNIVAL CORPORATION

| | | | |
|--------------------|----------------------|-------------------------|-------------|
| Security: | 143658300 | Meeting Type: | Annual |
| Ticker: | CCL | Meeting Date: | 13-Apr-2011 |
| ISIN | PA1436583006 | Vote Deadline Date: | 12-Apr-2011 |
| Agenda | 933376596 Management | Total Ballot Shares: | 39500 |
| Last Vote Date: | 02-Mar-2011 | | |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Other No Action |
|------|---|------------|----------------|-------|---------|---------|--------------------|
| 1 | Election of Directors (Majority Voting) | Management | For | 39500 | 0 | 0 | 0 |
| 2 | Election of Directors (Majority Voting) | Management | For | 39500 | 0 | 0 | 0 |

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| | | | | | | | |
|----|--|------------|-----|-------|---|---|---|
| 3 | Election of Directors (Majority Voting) | Management | For | 39500 | 0 | 0 | 0 |
| 4 | Election of Directors (Majority Voting) | Management | For | 39500 | 0 | 0 | 0 |
| 5 | Election of Directors (Majority Voting) | Management | For | 39500 | 0 | 0 | 0 |
| 6 | Election of Directors (Majority Voting) | Management | For | 39500 | 0 | 0 | 0 |
| 7 | Election of Directors (Majority Voting) | Management | For | 39500 | 0 | 0 | 0 |
| 8 | Election of Directors (Majority Voting) | Management | For | 39500 | 0 | 0 | 0 |
| 9 | Election of Directors (Majority Voting) | Management | For | 39500 | 0 | 0 | 0 |
| 10 | Election of Directors (Majority Voting) | Management | For | 39500 | 0 | 0 | 0 |
| 11 | Election of Directors (Majority Voting) | Management | For | 39500 | 0 | 0 | 0 |
| 12 | Election of Directors (Majority Voting) | Management | For | 39500 | 0 | 0 | 0 |
| 13 | Election of Directors (Majority Voting) | Management | For | 39500 | 0 | 0 | 0 |
| 14 | Election of Directors (Majority Voting) | Management | For | 39500 | 0 | 0 | 0 |
| 15 | Ratify Appointment of Independent Auditors | Management | For | 39500 | 0 | 0 | 0 |
| 16 | Approve Remuneration of Directors and Auditors | Management | For | 39500 | 0 | 0 | 0 |
| 17 | Receive Directors' Report | Management | For | 39500 | 0 | 0 | 0 |
| 18 | 14A Executive Compensation | Management | For | 39500 | 0 | 0 | 0 |

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take No Action |
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|

| | | | | | | | | |
|----|---|------------|--------|-------|---|---|---|---|
| 19 | 14A Executive Compensation Vote Frequency | Management | 1 Year | 39500 | 0 | 0 | 0 | 0 |
|----|---|------------|--------|-------|---|---|---|---|

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------|-----------|----------------|-----|---------|---------|----------------|
|------|----------|-----------|----------------|-----|---------|---------|----------------|

| | | | | | | | |
|----|--|------------|-----|-------|---|---|---|
| 20 | Approve Remuneration of Directors and Auditors | Management | For | 39500 | 0 | 0 | 0 |
|----|--|------------|-----|-------|---|---|---|

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| | | | | | | |
|----|---|------------|-----|---------|---|---|
| 21 | Allot Relevant Securities | Management | For | 39500 0 | 0 | 0 |
| 22 | Authorize Co to Carry Out Rights Issues/Ltd Issuances w/o Preemptive Rights | Management | For | 39500 0 | 0 | 0 |
| 23 | Stock Repurchase Plan | Management | For | 39500 0 | 0 | 0 |
| 24 | Amend Stock Option Plan | Management | For | 39500 0 | 0 | 0 |

LENNAR CORPORATION

| | | | |
|-----------------|----------------------|----------------------|-------------|
| Security: | 526057104 | Meeting Type: | Annual |
| Ticker: | LEN | Meeting Date: | 13-Apr-2011 |
| ISIN | US5260571048 | Vote Deadline Date: | 12-Apr-2011 |
| Agenda | 933377245 Management | Total Ballot Shares: | 37500 |
| Last Vote Date: | 03-Mar-2011 | | |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------------------------|------------|----------------|---------|---------|---------|----------------|
| 1 | Election of Directors | Management | For | | | | |
| | 1 IRVING BOLOTIN | | | 37500 0 | 0 | 0 | |
| | 2 STEVEN L. GERARD | | | 37500 0 | 0 | 0 | |
| | 3 THERON I. "TIG" GILLIAM | | | 37500 0 | 0 | 0 | |
| | 4 SHERRILL W. HUDSON | | | 37500 0 | 0 | 0 | |
| | 5 R. KIRK LANDON | | | 37500 0 | 0 | 0 | |
| | 6 SIDNEY LAPIDUS | | | 37500 0 | 0 | 0 | |
| | 7 STUART A. MILLER | | | 37500 0 | 0 | 0 | |
| | 8 DONNA E. SHALALA | | | 37500 0 | 0 | 0 | |
| | 9 JEFFREY SONNENFELD | | | 37500 0 | 0 | 0 | |
| 2 | 14A Executive Compensation | Management | For | 37500 0 | 0 | 0 | |

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take No Action |
|------|---|------------|----------------|---------|---------|---------|---------|----------------|
| 3 | 14A Executive Compensation Vote Frequency | Management | 1 Year | 37500 0 | 0 | 0 | 0 | 0 |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain |
|------|----------|-----------|----------------|-----|---------|---------|
|------|----------|-----------|----------------|-----|---------|---------|

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| | | | | | | | Take No Action |
|---|--|-------------|---------|-------|-------|---|-------------------|
| 4 | Amend Articles-Board Related | Management | For | 37500 | 0 | 0 | 0 |
| 5 | Approve Charter Amendment | Management | For | 37500 | 0 | 0 | 0 |
| 6 | Ratify Appointment of Independent Auditors | Management | For | 37500 | 0 | 0 | 0 |
| 7 | S/H Proposal - Environmental | Shareholder | Against | 0 | 37500 | 0 | 0 |

BANCO LATINOAMERICANO DE COMERCIO EXT.

Security: P16994132 Meeting Type: Annual
 Ticker: BLX Meeting Date: 20-Apr-2011
 ISIN: PAP169941328 Vote Deadline Date: 19-Apr-2011
 Agenda: 933394544 Management Total Ballot Shares: 39000
 Last Vote Date: 25-Mar-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|--|------------|----------------|-------|---------|---------|-------------------|
| 1 | Receive Consolidated Financial Statements | Management | For | 39000 | 0 | 0 | 0 |
| 2 | Ratify Appointment of Independent Auditors | Management | For | 39000 | 0 | 0 | 0 |
| 3 | Election of Directors | Management | For | | | | |
| | 1 MARIO COVO | Management | | 39000 | 0 | 0 | 0 |
| 4 | 14A Executive Compensation | Management | For | 39000 | 0 | 0 | 0 |

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take No Action |
|------|--|------------|----------------|-----------|---------|------------|---------|-------------------|
| 5 | 14A Executive Compensation Vote Frequency | Management | 1 Year | 39000 | 0 | 0 | 0 | 0 |

SEABOARD CORPORATION

Security: 811543107 Meeting Type: Annual
 Ticker: SEB Meeting Date: 25-Apr-2011
 ISIN: US8115431079 Vote Deadline Date: 21-Apr-2011
 Agenda: 933391081 Management Total Ballot Shares: 1321

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Last Vote Date: 23-Mar-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------------------------|------------|----------------|------|---------|---------|----------------|
| 1 | Election of Directors | Management | For | | | | |
| | 1 STEVEN J. BRESKY | | | 1321 | 0 | 0 | 0 |
| | 2 DAVID A. ADAMSEN | | | 1321 | 0 | 0 | 0 |
| | 3 DOUGLAS W. BAENA | | | 1321 | 0 | 0 | 0 |
| | 4 JOSEPH E. RODRIGUES | | | 1321 | 0 | 0 | 0 |
| | 5 EDWARD I. SHIFMAN, JR. | | | 1321 | 0 | 0 | 0 |
| 2 | 14A Executive Compensation | Management | For | 1321 | 0 | 0 | 0 |

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take No Action |
|------|---|------------|----------------|--------|---------|---------|---------|----------------|
| 3 | 14A Executive Compensation Vote Frequency | Management | 3 Years | 0 | 0 | 1321 | 0 | 0 |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|--|------------|----------------|------|---------|---------|----------------|
| 4 | Ratify Appointment of Independent Auditors | Management | For | 1321 | 0 | 0 | 0 |

AMERICA MOVIL SAB DE CV, MEXICO

Security: P0280A101 Meeting Type: Ordinary General Meeting
 Ticker: Meeting Date: 27-Apr-2011
 ISIN: MXP001691213 Vote Deadline Date: 18-Apr-2011
 Agenda: 702942702 Management Total Ballot Shares: 104572

Last Vote Date: 14-Apr-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|---------------------|------------|----------------|--------|---------|---------|----------------|
| 1 | Management Proposal | Management | For | 104572 | 0 | 0 | 0 |
| 2 | Management Proposal | Management | For | 104572 | 0 | 0 | 0 |
| 3 | Management Proposal | Management | For | 104572 | 0 | 0 | 0 |
| 4 | Management Proposal | Management | For | 104572 | 0 | 0 | 0 |

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| | | | | | | |
|----|-------------------------------------|------------|------|---------|------------|---|
| 5 | Management Proposal | Management | For | 1045720 | 0 | 0 |
| 6 | Management Proposal | Management | For | 1045720 | 0 | 0 |
| 7 | Management Proposal | Management | For | 1045720 | 0 | 0 |
| 8 | Management Proposal | Management | For | 1045720 | 0 | 0 |
| 9 | Management Proposal | Management | For | 1045720 | 0 | 0 |
| 10 | Management Proposal | Management | For | 1045720 | 0 | 0 |
| 11 | Please reference meeting materials. | Non-Voting | None | | Non Voting | |
| 12 | Please reference meeting materials. | Non-Voting | None | | Non Voting | |

AMERICA MOVIL SAB DE CV, MEXICO

| | | | |
|-----------------|----------------------|----------------------|-------------------------------|
| Security: | P0280A101 | Meeting Type: | ExtraOrdinary General Meeting |
| Ticker: | | Meeting Date: | 27-Apr-2011 |
| ISIN | MXP001691213 | Vote Deadline Date: | 18-Apr-2011 |
| Agenda | 702960813 Management | Total Ballot Shares: | 104572 |
| Last Vote Date: | 19-Apr-2011 | | |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Other No Action |
|------|-------------------------------------|------------|----------------|---------|------------|---------|-----------------|
| 1 | Management Proposal | Management | For | 1045720 | 0 | 0 | |
| 2 | Management Proposal | Management | For | 1045720 | 0 | 0 | |
| 3 | Management Proposal | Management | For | 1045720 | 0 | 0 | |
| 4 | Management Proposal | Management | For | 1045720 | 0 | 0 | |
| 5 | Management Proposal | Management | For | 1045720 | 0 | 0 | |
| 6 | Management Proposal | Management | For | 1045720 | 0 | 0 | |
| 7 | Management Proposal | Management | For | 1045720 | 0 | 0 | |
| 8 | Please reference meeting materials. | Non-Voting | None | | Non Voting | | |
| 9 | Please reference meeting materials. | Non-Voting | None | | Non Voting | | |

AMERICA MOVIL SAB DE CV, MEXICO

| | | | |
|-----------|-----------|---------------|-------------------------|
| Security: | P0280A101 | Meeting Type: | Special General Meeting |
|-----------|-----------|---------------|-------------------------|

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Ticker: Meeting Date: 27-Apr-2011
 ISIN MXP001691213 Vote Deadline Date: 18-Apr-2011
 Agenda 702960899 Management Total Ballot Shares: 104572
 Last Vote Date: 19-Apr-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|---------------------|------------|----------------|--------|---------|---------|----------------|
| 1 | Management Proposal | Management | For | 104572 | 0 | 0 | |
| 2 | Management Proposal | Management | For | 104572 | 0 | 0 | |

AMERICA MOVIL, S.A.B. DE C.V.

Security: 02364W105 Meeting Type: Special
 Ticker: AMX Meeting Date: 27-Apr-2011
 ISIN US02364W1053 Vote Deadline Date: 21-Apr-2011
 Agenda 933435338 Management Total Ballot Shares: 22595
 Last Vote Date: 25-Apr-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|------------------------------------|------------|----------------|-------|---------|---------|----------------|
| 1 | Election of Directors (Full Slate) | Management | None | 22595 | 0 | 0 | 0 |
| 2 | Approve Previous Board's Actions | Management | None | 22595 | 0 | 0 | 0 |

GRUPO AEROPORTUARIO DEL SURESTE S A DE S V

Security: P4950Y100 Meeting Type: Annual General Meeting
 Ticker: Meeting Date: 27-Apr-2011
 ISIN MXP001661018 Vote Deadline Date: 15-Apr-2011
 Agenda 702877967 Management Total Ballot Shares: 700
 Last Vote Date: 30-Mar-2011

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| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Other | No Action |
|------|-------------------------------------|------------|----------------|-----|---------|---------|------------|-----------|
| 1 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 2 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 3 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 4 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 5 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 6 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 7 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 8 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 9 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 10 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 11 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 12 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 13 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 14 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 15 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 16 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 17 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 18 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 19 | Management Proposal | Management | For | 700 | 0 | 0 | 0 | 0 |
| 20 | Please reference meeting materials. | Non-Voting | None | | | | Non Voting | |

POPULAR, INC.

Security: 733174106 Meeting Type: Annual
 Ticker: BPOP Meeting Date: 28-Apr-2011
 ISIN PR7331741061 Vote Deadline Date: 27-Apr-2011
 Agenda 933383135 Management Total Ballot Shares: 50000
 Last Vote Date: 15-Mar-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Other | No Action |
|------|----------|-----------|----------------|-----|---------|---------|-------|-----------|
|------|----------|-----------|----------------|-----|---------|---------|-------|-----------|

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| | | | | | | |
|---|--|------------|-----|-------|---|---|
| 1 | Election of Directors (Majority Voting) | Management | For | 50000 | 0 | 0 |
| 2 | Election of Directors (Majority Voting) | Management | For | 50000 | 0 | 0 |
| 3 | Election of Directors (Majority Voting) | Management | For | 50000 | 0 | 0 |
| 4 | 14A Executive Compensation | Management | For | 50000 | 0 | 0 |
| 5 | Ratify Appointment of Independent Auditors | Management | For | 50000 | 0 | 0 |

TELEFONOS DE MEXICO SAB DE CV, MEXICO D.F.

| | | | |
|-----------------|----------------------|----------------------|-------------------------|
| Security: | P90413132 | Meeting Type: | Special General Meeting |
| Ticker: | | Meeting Date: | 28-Apr-2011 |
| ISIN | MXP904131325 | Vote Deadline Date: | 22-Apr-2011 |
| Agenda | 702931367 Management | Total Ballot Shares: | 78600 |
| Last Vote Date: | 11-Apr-2011 | | |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|---------------------|------------|----------------|-------|---------|---------|----------------|
| 1 | Management Proposal | Management | For | 78600 | 0 | 0 | 0 |
| 2 | Management Proposal | Management | For | 78600 | 0 | 0 | 0 |

TELEFONOS DE MEXICO SAB DE CV, MEXICO D.F.

| | | | |
|-----------------|----------------------|----------------------|--------------------------|
| Security: | P90413132 | Meeting Type: | Ordinary General Meeting |
| Ticker: | | Meeting Date: | 28-Apr-2011 |
| ISIN | MXP904131325 | Vote Deadline Date: | 22-Apr-2011 |
| Agenda | 702931381 Management | Total Ballot Shares: | 78600 |
| Last Vote Date: | 11-Apr-2011 | | |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|---------------------|------------|----------------|-------|---------|---------|----------------|
| 1 | Management Proposal | Management | For | 78600 | 0 | 0 | 0 |

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| | | | | | | |
|---|---------------------|------------|-----|---------|---|---|
| 2 | Management Proposal | Management | For | 78600 0 | 0 | 0 |
| 3 | Management Proposal | Management | For | 78600 0 | 0 | 0 |
| 4 | Management Proposal | Management | For | 78600 0 | 0 | 0 |
| 5 | Management Proposal | Management | For | 78600 0 | 0 | 0 |

GRUPO CASA SABA, S.A.B. DE C.V.

| | | | |
|-----------------|----------------------|----------------------|-------------|
| Security: | 40048P104 | Meeting Type: | Annual |
| Ticker: | SAB | Meeting Date: | 29-Apr-2011 |
| ISIN | US40048P1049 | Vote Deadline Date: | 25-Apr-2011 |
| Agenda | 933430352 Management | Total Ballot Shares: | 13273 |
| Last Vote Date: | 20-Apr-2011 | | |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|--|------------|----------------|---------|---------|---------|----------------|
| 1 | Receive Directors' Report | Management | None | 13273 0 | 0 | 0 | 0 |
| 2 | Receive Directors' Report | Management | None | 13273 0 | 0 | 0 | 0 |
| 3 | Allot Securities | Management | None | 13273 0 | 0 | 0 | 0 |
| 4 | Approve Charter Amendment | Management | None | 13273 0 | 0 | 0 | 0 |
| 5 | Miscellaneous Corporate Governance | Management | None | 13273 0 | 0 | 0 | 0 |
| 6 | Ratify Appointment of Independent Auditors | Management | None | 13273 0 | 0 | 0 | 0 |
| 7 | Miscellaneous Corporate Governance | Management | None | 13273 0 | 0 | 0 | 0 |
| 8 | Miscellaneous Corporate Governance | Management | None | 13273 0 | 0 | 0 | 0 |
| 9 | Miscellaneous Corporate Governance | Management | None | 13273 0 | 0 | 0 | 0 |
| 10 | Miscellaneous Corporate Governance | Management | None | 13273 0 | 0 | 0 | 0 |
| 11 | Miscellaneous Corporate Governance | Management | None | 13273 0 | 0 | 0 | 0 |
| 12 | Miscellaneous Corporate Governance | Management | None | 13273 0 | 0 | 0 | 0 |
| 13 | Miscellaneous Corporate Governance | Management | None | 13273 0 | 0 | 0 | 0 |

GRUPO MEXICO SAB DE CV

Security: P49538112 Meeting Type: Annual General Meeting

Ticker: Meeting Date: 29-Apr-2011

ISIN MXP370841019 Vote Deadline Date: 22-Apr-2011

Agenda 702954505 Management Total Ballot Shares: 3863

Last Vote Date: 19-Apr-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|---------------------|------------|----------------|------|---------|---------|----------------|
| 1 | Management Proposal | Management | For | 3863 | 0 | 0 | 0 |
| 2 | Management Proposal | Management | For | 3863 | 0 | 0 | 0 |
| 3 | Management Proposal | Management | For | 3863 | 0 | 0 | 0 |
| 4 | Management Proposal | Management | For | 3863 | 0 | 0 | 0 |
| 5 | Management Proposal | Management | For | 3863 | 0 | 0 | 0 |
| 6 | Management Proposal | Management | For | 3863 | 0 | 0 | 0 |
| 7 | Management Proposal | Management | For | 3863 | 0 | 0 | 0 |

GRUPO TELEVISA, S.A.B.

Security: 40049J206 Meeting Type: Annual

Ticker: TV Meeting Date: 29-Apr-2011

ISIN US40049J2069 Vote Deadline Date: 25-Apr-2011

Agenda 933432851 Management Total Ballot Shares: 32400

Last Vote Date: 21-Apr-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------------------------------|------------|----------------|-------|---------|---------|----------------|
| 1 | Election of Directors | Management | For | 32400 | 0 | 0 | 0 |
| 2 | Approve Previous Board's Actions | Management | For | 32400 | 0 | 0 | 0 |

FRESH DEL MONTE PRODUCE INC.

Security: G36738105 Meeting Type: Annual

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Ticker: FDP Meeting Date: 04-May-2011
 ISIN KYG367381053 Vote Deadline Date: 03-May-2011
 Agenda 933394950 Management Total Ballot Shares: 19690
 Last Vote Date: 28-Mar-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|--|------------|----------------|-------|---------|---------|----------------|
| 1 | Election of Directors (Majority Voting) | Management | For | 19690 | 0 | 0 | 0 |
| 2 | Election of Directors (Majority Voting) | Management | For | 19690 | 0 | 0 | 0 |
| 3 | Election of Directors (Majority Voting) | Management | For | 19690 | 0 | 0 | 0 |
| 4 | Receive Consolidated Financial Statements | Management | For | 19690 | 0 | 0 | 0 |
| 5 | Ratify Appointment of Independent Auditors | Management | For | 19690 | 0 | 0 | 0 |
| 6 | Dividends | Management | For | 19690 | 0 | 0 | 0 |
| 7 | Approve Stock Compensation Plan | Management | For | 19690 | 0 | 0 | 0 |
| 8 | 14A Executive Compensation | Management | For | 19690 | 0 | 0 | 0 |

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take No Action |
|------|---|------------|----------------|--------|---------|---------|---------|----------------|
| 9 | 14A Executive Compensation Vote Frequency | Management | 3 Years | 0 | 0 | 19690 | 0 | 0 |

TECO ENERGY, INC.

Security: 872375100 Meeting Type: Annual
 Ticker: TE Meeting Date: 04-May-2011
 ISIN US8723751009 Vote Deadline Date: 03-May-2011
 Agenda 933377699 Management Total Ballot Shares: 40500
 Last Vote Date: 04-Mar-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain |
|------|----------|-----------|----------------|-----|---------|---------|
|------|----------|-----------|----------------|-----|---------|---------|

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| | | | | | | | Take No Action |
|---|--|------------|-----|-------|---|---|-------------------|
| 1 | Election of Directors (Majority Voting) | Management | For | 40500 | 0 | 0 | 0 |
| 2 | Election of Directors (Majority Voting) | Management | For | 40500 | 0 | 0 | 0 |
| 3 | Election of Directors (Majority Voting) | Management | For | 40500 | 0 | 0 | 0 |
| 4 | Ratify Appointment of Independent Auditors | Management | For | 40500 | 0 | 0 | 0 |
| 5 | 14A Executive Compensation | Management | For | 40500 | 0 | 0 | 0 |

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take No Action |
|------|---|------------|----------------|--------|---------|---------|---------|----------------|
| 6 | 14A Executive Compensation Vote Frequency | Management | 1 Year | 40500 | 0 | 0 | 0 | 0 |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|-------------------------------------|-------------|----------------|-----|---------|---------|----------------|
| 7 | S/H Proposal - Human Rights Related | Shareholder | Against | 0 | 40500 | 0 | 0 |
| 8 | S/H Proposal - Declassify Board | Shareholder | Against | 0 | 40500 | 0 | 0 |

MASTEC, INC.

Security: 576323109

Meeting Type: Annual

Ticker: MTZ

Meeting Date: 05-May-2011

ISIN US5763231090

Vote Deadline Date: 04-May-2011

Agenda 933394493 Management

Total Ballot Shares: 76132

Last Vote Date: 25-Mar-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|-----------------------|------------|----------------|-------|---------|---------|----------------|
| 1 | Election of Directors | Management | For | | | | |
| | 1 ERNEST CSIZAR | Management | | 76132 | 0 | 0 | 0 |
| | 2 JULIA JOHNSON | Management | | 76132 | 0 | 0 | 0 |
| | 3 JORGE MAS | Management | | 76132 | 0 | 0 | 0 |

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| | | | | | | |
|---|--|------------|-----|-------|---|---|
| 2 | Ratify Appointment of Independent Auditors | Management | For | 76132 | 0 | 0 |
| 3 | 14A Executive Compensation | Management | For | 76132 | 0 | 0 |

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take No Action |
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|

| | | | | | | | | |
|---|---|------------|---------|---|---|-------|---|---|
| 4 | 14A Executive Compensation Vote Frequency | Management | 3 Years | 0 | 0 | 76132 | 0 | 0 |
|---|---|------------|---------|---|---|-------|---|---|

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------|-----------|----------------|-----|---------|---------|----------------|
|------|----------|-----------|----------------|-----|---------|---------|----------------|

| | | | | | | |
|---|------------------------------------|------------|-----|-------|---|---|
| 5 | Adopt Employee Stock Purchase Plan | Management | For | 76132 | 0 | 0 |
|---|------------------------------------|------------|-----|-------|---|---|

CARIBBEAN UTILITIES COMPANY, LTD.

Security: G1899E146 Meeting Type: Annual
 Ticker: CUPUF Meeting Date: 10-May-2011
 ISIN: KYG1899E1465 Vote Deadline Date: 05-May-2011
 Agenda: 933397374 Management Total Ballot Shares: 12000
 Last Vote Date: 31-Mar-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------|-----------|----------------|-----|---------|---------|----------------|
|------|----------|-----------|----------------|-----|---------|---------|----------------|

| | | | | | | | |
|---|--|------------|-----|-------|---|---|---|
| 1 | Election of Directors (Full Slate) | Management | For | 12000 | 0 | 0 | 0 |
| 2 | Ratify Appointment of Independent Auditors | Management | For | 12000 | 0 | 0 | 0 |

NORFOLK SOUTHERN CORPORATION

Security: 655844108 Meeting Type: Annual
 Ticker: NSC Meeting Date: 12-May-2011
 ISIN: US6558441084 Vote Deadline Date: 11-May-2011
 Agenda: 933396889 Management Total Ballot Shares: 19000
 Last Vote Date: 29-Mar-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------|-----------|----------------|-----|---------|---------|----------------|
|------|----------|-----------|----------------|-----|---------|---------|----------------|

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| | | | | | | | |
|---|--|------------|-----|-------|---|---|---|
| 1 | Election of Directors (Majority Voting) | Management | For | 19000 | 0 | 0 | 0 |
| 2 | Election of Directors (Majority Voting) | Management | For | 19000 | 0 | 0 | 0 |
| 3 | Election of Directors (Majority Voting) | Management | For | 19000 | 0 | 0 | 0 |
| 4 | Election of Directors (Majority Voting) | Management | For | 19000 | 0 | 0 | 0 |
| 5 | Ratify Appointment of Independent Auditors | Management | For | 19000 | 0 | 0 | 0 |
| 6 | 14A Executive Compensation | Management | For | 19000 | 0 | 0 | 0 |

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take No Action |
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|

| | | | | | | | | |
|---|---|------------|--------|-------|---|---|---|---|
| 7 | 14A Executive Compensation Vote Frequency | Management | 1 Year | 19000 | 0 | 0 | 0 | 0 |
|---|---|------------|--------|-------|---|---|---|---|

LEVEL 3 COMMUNICATIONS, INC.

Security: 52729N100 Meeting Type: Annual
 Ticker: LVLT Meeting Date: 19-May-2011
 ISIN US52729N1000 Vote Deadline Date: 18-May-2011
 Agenda 933402959 Management Total Ballot Shares: 20000
 Last Vote Date: 01-Apr-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------|-----------|----------------|-----|---------|---------|----------------|
|------|----------|-----------|----------------|-----|---------|---------|----------------|

| | | | | | | | |
|---|-----------------------|------------|-----|-------|---|---|---|
| 1 | Election of Directors | Management | For | | | | |
| | 1 WALTER SCOTT, JR. | | | 20000 | 0 | 0 | 0 |
| | 2 JAMES Q. CROWE | | | 20000 | 0 | 0 | 0 |
| | 3 R. DOUGLAS BRADBURY | | | 20000 | 0 | 0 | 0 |
| | 4 DOUGLAS C. EBY | | | 20000 | 0 | 0 | 0 |
| | 5 JAMES O. ELLIS, JR. | | | 20000 | 0 | 0 | 0 |
| | 6 RICHARD R. JAROS | | | 20000 | 0 | 0 | 0 |
| | 7 ROBERT E. JULIAN | | | 20000 | 0 | 0 | 0 |
| | 8 | | | 20000 | 0 | 0 | 0 |

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MICHAEL J.
MAHONEY

| | | | | | | | |
|----|----------------------------------|------------|-----|-------|---|---|---|
| 9 | RAHUL N. MERCHANT | | | 20000 | 0 | 0 | 0 |
| 10 | CHARLES C. MILLER, III | | | 20000 | 0 | 0 | 0 |
| 11 | ARUN NETRAVALI | | | 20000 | 0 | 0 | 0 |
| 12 | JOHN T. REED | | | 20000 | 0 | 0 | 0 |
| 13 | MICHAEL B. YANNEY | | | 20000 | 0 | 0 | 0 |
| 14 | DR. ALBERT C. YATES | | | 20000 | 0 | 0 | 0 |
| 2 | Approve Reverse Stock Split | Management | For | 20000 | 0 | 0 | 0 |
| 3 | Amend Stock Compensation Plan | Management | For | 20000 | 0 | 0 | 0 |
| 4 | 14A Executive Compensation | Management | For | 20000 | 0 | 0 | 0 |

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | Abstain No Action |
|------|----------|-----------|----------------|-----------|---------|------------|-------------------------|
|------|----------|-----------|----------------|-----------|---------|------------|-------------------------|

| | | | | | | | |
|---|--|------------|--------|-------|---|---|---|
| 5 | 14A Executive Compensation Vote Frequency | Management | 1 Year | 20000 | 0 | 0 | 0 |
|---|--|------------|--------|-------|---|---|---|

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain No Action |
|------|----------|-----------|----------------|-----|---------|-------------------------|
|------|----------|-----------|----------------|-----|---------|-------------------------|

| | | | | | | |
|---|-------------------------|------------|-----|-------|---|---|
| 6 | Transact Other Business | Management | For | 20000 | 0 | 0 |
|---|-------------------------|------------|-----|-------|---|---|

RAILAMERICA, INC.

Security: 750753402 Meeting Type: Annual
 Ticker: RA Meeting Date: 19-May-2011
 ISIN: US7507534029 Vote Deadline Date: 18-May-2011
 Agenda: 933416934 Management Total Ballot Shares: 20000
 Last Vote Date: 12-Apr-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain No Action |
|------|----------|-----------|----------------|-----|---------|-------------------------|
|------|----------|-----------|----------------|-----|---------|-------------------------|

| | | | | | | |
|---|------------------------|------------|-----|-------|---|---|
| 1 | Election of Directors | Management | For | | | |
| | 1 JOSEPH P. ADAMS, JR. | | | 20000 | 0 | 0 |
| | 2 PAUL R. GOODWIN | | | 20000 | 0 | 0 |
| 2 | | Management | For | 20000 | 0 | 0 |

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Ratify Appointment of
Independent Auditors

3 14A Executive Compensation Management For 20000 0 0 0

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take No Action |
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|

4 14A Executive Compensation Management None 0 0 20000 0 0

Vote Frequency

THE WESTERN UNION COMPANY

Security: 959802109

Meeting Type: Annual

Ticker: WU

Meeting Date: 20-May-2011

ISIN US9598021098

Vote Deadline Date: 19-May-2011

Agenda 933412114 Management

Total Ballot Shares: 16000

Last Vote Date: 08-Apr-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------|-----------|----------------|-----|---------|---------|----------------|
|------|----------|-----------|----------------|-----|---------|---------|----------------|

1 Election of Directors (Majority Voting) Management For 16000 0 0 0

2 Election of Directors (Majority Voting) Management For 16000 0 0 0

3 Election of Directors (Majority Voting) Management For 16000 0 0 0

4 Ratify Appointment of Independent Auditors Management For 16000 0 0 0

5 14A Executive Compensation Management For 16000 0 0 0

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take No Action |
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|

6 14A Executive Compensation Management 1 Year 16000 0 0 0 0

Vote Frequency

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------|-----------|----------------|-----|---------|---------|----------------|
|------|----------|-----------|----------------|-----|---------|---------|----------------|

7 S/H Proposal - Declassify Board Shareholder Against 0 16000 0 0

CONSOLIDATED WATER COMPANY LIMITED

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Security: G23773107 Meeting Type: Annual
 Ticker: CWCO Meeting Date: 24-May-2011
 ISIN: KYG237731073 Vote Deadline Date: 23-May-2011
 Agenda: 933418368 Management Total Ballot Shares: 66841
 Last Vote Date: 12-Apr-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------------------------|------------|----------------|-------|---------|---------|----------------|
| 1 | Election of Directors | Management | For | | | | |
| | 1 CARSON K. EBANKS | | | 66841 | 0 | 0 | 0 |
| | 2 RICHARD L. FINLAY | | | 66841 | 0 | 0 | 0 |
| | 3 CLARENCE B. FLOWERS, JR | | | 66841 | 0 | 0 | 0 |
| | 4 FREDERICK W. MCTAGGART | | | 66841 | 0 | 0 | 0 |
| 2 | 14A Executive Compensation | Management | For | 66841 | 0 | 0 | 0 |

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take No Action |
|------|---|------------|----------------|--------|---------|---------|---------|----------------|
| 3 | 14A Executive Compensation Vote Frequency | Management | 3 Years | 0 | 0 | 66841 | 0 | 0 |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|--|------------|----------------|-------|---------|---------|----------------|
| 4 | Ratify Appointment of Independent Auditors | Management | For | 66841 | 0 | 0 | 0 |

ROYAL CARIBBEAN CRUISES LTD.

Security: V7780T103 Meeting Type: Annual
 Ticker: RCL Meeting Date: 24-May-2011
 ISIN: LR0008862868 Vote Deadline Date: 23-May-2011
 Agenda: 933408432 Management Total Ballot Shares: 44500
 Last Vote Date: 07-Apr-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain |
|------|----------|-----------|----------------|-----|---------|---------|
|------|----------|-----------|----------------|-----|---------|---------|

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| | | | | | | | Take No Action |
|---|---|------------|-----|-------|---|---|-------------------|
| 1 | Election of Directors (Majority Voting) | Management | For | 44500 | 0 | 0 | 0 |
| 2 | Election of Directors (Majority Voting) | Management | For | 44500 | 0 | 0 | 0 |
| 3 | Election of Directors (Majority Voting) | Management | For | 44500 | 0 | 0 | 0 |
| 4 | Election of Directors (Majority Voting) | Management | For | 44500 | 0 | 0 | 0 |
| 5 | 14A Executive Compensation | Management | For | 44500 | 0 | 0 | 0 |

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | AbstainTake No Action |
|------|---|------------|----------------|--------|---------|---------|--------------------------|
| 6 | 14A Executive Compensation Vote Frequency | Management | 3 Years | 0 | 0 | 44500 | 0 0 |

| Item | Proposal | Proponent | Recommendation | For | Against | AbstainTake No Action |
|------|--|-------------|----------------|-------|---------|--------------------------|
| 7 | Ratify Appointment of Independent Auditors | Management | For | 44500 | 0 | 0 0 |
| 8 | S/H Proposal - Proxy Process/Statement | Shareholder | Against | 0 | 44500 | 0 0 |

SEACOR HOLDINGS INC.

Security: 811904101 Meeting Type: Annual
 Ticker: CKH Meeting Date: 24-May-2011
 ISIN: US8119041015 Vote Deadline Date: 23-May-2011
 Agenda: 933443094 Management Total Ballot Shares: 2000
 Last Vote Date: 02-May-2011

| Item | Proposal | Proponent | Recommendation | For | Against | AbstainTake No Action |
|------|-----------------------|------------|----------------|------|---------|--------------------------|
| 1 | Election of Directors | Management | For | | | |
| | 1 CHARLES FABRIKANT | | | 2000 | 0 | 0 0 |
| | 2 PIERRE DE DEMANDOLX | | | 2000 | 0 | 0 0 |
| | 3 RICHARD FAIRBANKS | | | 2000 | 0 | 0 0 |

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| | | | | | | | |
|----|----------------------------|------------|-----|------|---|---|---|
| 4 | BLAINE V. FOGG | | | 2000 | 0 | 0 | 0 |
| 5 | JOHN C. HADJIPATERAS | | | 2000 | 0 | 0 | 0 |
| 6 | OIVIND LORENTZEN | | | 2000 | 0 | 0 | 0 |
| 7 | ANDREW R. MORSE | | | 2000 | 0 | 0 | 0 |
| 8 | R. CHRISTOPHER REGAN | | | 2000 | 0 | 0 | 0 |
| 9 | STEVEN WEBSTER | | | 2000 | 0 | 0 | 0 |
| 10 | STEVEN J. WISCH | | | 2000 | 0 | 0 | 0 |
| 2 | 14A Executive Compensation | Management | For | 2000 | 0 | 0 | 0 |

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take No Action |
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|

| | | | | | | | | |
|---|--|------------|---------|---|---|------|---|---|
| 3 | 14A Executive Compensation Vote Frequency | Management | 3 Years | 0 | 0 | 2000 | 0 | 0 |
|---|--|------------|---------|---|---|------|---|---|

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------|-----------|----------------|-----|---------|---------|----------------|
|------|----------|-----------|----------------|-----|---------|---------|----------------|

| | | | | | | | |
|---|---|------------|-----|------|---|---|---|
| 4 | Ratify Appointment of Independent Auditors | Management | For | 2000 | 0 | 0 | 0 |
|---|---|------------|-----|------|---|---|---|

CHIQUITA BRANDS INTERNATIONAL, INC.

| | | | |
|-----------------|----------------------|----------------------|-------------|
| Security: | 170032809 | Meeting Type: | Annual |
| Ticker: | CQB | Meeting Date: | 26-May-2011 |
| ISIN | US1700328099 | Vote Deadline Date: | 25-May-2011 |
| Agenda | 933419156 Management | Total Ballot Shares: | 17000 |
| Last Vote Date: | 13-Apr-2011 | | |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------|-----------|----------------|-----|---------|---------|----------------|
|------|----------|-----------|----------------|-----|---------|---------|----------------|

| | | | | | | | |
|---|--------------------------|------------|-----|-------|---|---|---|
| 1 | Election of Directors | Management | For | | | | |
| 1 | FERNANDO AGUIRRE | | | 17000 | 0 | 0 | 0 |
| 2 | KERRII B. ANDERSON | | | 17000 | 0 | 0 | 0 |
| 3 | HOWARD W. BARKER, JR. | | | 17000 | 0 | 0 | 0 |
| 4 | WILLIAM H. CAMP | | | 17000 | 0 | 0 | 0 |

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| | | | | |
|---|--------------------------|---------|---|---|
| 5 | CLARE M. HASLER-LEWIS | 17000 0 | 0 | 0 |
| 6 | JAIME SERRA | 17000 0 | 0 | 0 |
| 7 | JEFFREY N. SIMMONS | 17000 0 | 0 | 0 |
| 8 | STEVEN P. STANBROOK | 17000 0 | 0 | 0 |

| | | | | | | |
|---|----------------------------|------------|-----|---------|---|---|
| 2 | 14A Executive Compensation | Management | For | 17000 0 | 0 | 0 |
|---|----------------------------|------------|-----|---------|---|---|

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take No Action |
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|

| | | | | | | | | |
|---|--|------------|---------|---|---|---------|---|---|
| 3 | 14A Executive Compensation Vote Frequency | Management | 3 Years | 0 | 0 | 17000 0 | 0 | 0 |
|---|--|------------|---------|---|---|---------|---|---|

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------|-----------|----------------|-----|---------|---------|----------------|
|------|----------|-----------|----------------|-----|---------|---------|----------------|

| | | | | | | |
|---|---|------------|-----|---------|---|---|
| 4 | Ratify Appointment of Independent Auditors | Management | For | 17000 0 | 0 | 0 |
|---|---|------------|-----|---------|---|---|

WATSCO, INC.

Security: 942622200 Meeting Type: Annual
 Ticker: WSO Meeting Date: 27-May-2011
 ISIN: US9426222009 Vote Deadline Date: 26-May-2011
 Agenda: 933443234 Management Total Ballot Shares: 29600
 Last Vote Date: 02-May-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------|-----------|----------------|-----|---------|---------|----------------|
|------|----------|-----------|----------------|-----|---------|---------|----------------|

| | | | | | | | |
|---|---------------------------------------|------------|-----|---------|---|---|--|
| 1 | Election of Directors | Management | For | | | | |
| | 1 STEVEN R. FEDRIZZI | | | 29600 0 | 0 | 0 | |
| 2 | Adopt Employee Stock Purchase Plan | Management | For | 29600 0 | 0 | 0 | |
| 3 | 14A Executive Compensation | Management | For | 29600 0 | 0 | 0 | |

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take No Action |
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|

| | | | | | | | | |
|---|--|------------|---------|---|---|---------|---|---|
| 4 | 14A Executive Compensation Vote Frequency | Management | 3 Years | 0 | 0 | 29600 0 | 0 | 0 |
|---|--|------------|---------|---|---|---------|---|---|

SPANISH BROADCASTING SYSTEM, INC.

Security: 846425882 Meeting Type: Annual
 Ticker: SBSA Meeting Date: 01-Jun-2011
 ISIN US8464258826 Vote Deadline Date: 31-May-2011
 Agenda 933432647 Management Total Ballot Shares: 80304
 Last Vote Date: 21-Apr-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|--|------------|----------------|-------|---------|---------|----------------|
| 1 | Election of Directors | Management | For | | | | |
| | 1 RAUL ALARCON, JR. | | | 80304 | 0 | 0 | 0 |
| | 2 JOSEPH A. GARCIA | | | 80304 | 0 | 0 | 0 |
| | 3 JOSE A. VILLAMIL | | | 80304 | 0 | 0 | 0 |
| | 4 MITCHELL A. YELEN | | | 80304 | 0 | 0 | 0 |
| | 5 MANUEL E. MACHADO | | | 80304 | 0 | 0 | 0 |
| | 6 JASON L. SHRINSKY | | | 80304 | 0 | 0 | 0 |
| 2 | Approve Reverse Stock Split | Management | For | 80304 | 0 | 0 | 0 |
| 3 | Ratify Appointment of Independent Auditors | Management | For | 80304 | 0 | 0 | 0 |

TRAILER BRIDGE, INC.

Security: 892782103 Meeting Type: Annual
 Ticker: TRBR Meeting Date: 07-Jun-2011
 ISIN US8927821038 Vote Deadline Date: 06-Jun-2011
 Agenda 933457613 Management Total Ballot Shares: 88687
 Last Vote Date: 16-May-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|-----------------------|------------|----------------|-------|---------|---------|----------------|
| 1 | Election of Directors | Management | For | | | | |
| | 1 ROBERT P. BURKE | | | 88687 | 0 | 0 | 0 |
| | 2 | | | 88687 | 0 | 0 | 0 |

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MALCOM P. MCLEAN,
JR.

| | | | | | | |
|---|---|------------|-----|---------|---|---|
| 3 | GREGGORY B. MENDENHALL | | | 88687 0 | 0 | 0 |
| 4 | DOUGLAS E. SCHIMMEL | | | 88687 0 | 0 | 0 |
| 5 | ALLEN L. STEVENS | | | 88687 0 | 0 | 0 |
| 6 | NICKEL VAN REESEMA | | | 88687 0 | 0 | 0 |
| 2 | Ratify Appointment of Independent Auditors | Management | For | 88687 0 | 0 | 0 |

TEEKAY CORPORATION

Security: Y8564W103 Meeting Type: Annual
 Ticker: TK Meeting Date: 10-Jun-2011
 ISIN: MHY8564W1030 Vote Deadline Date: 09-Jun-2011
 Agenda: 933440214 Management Total Ballot Shares: 20000
 Last Vote Date: 28-Apr-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|--------------------------|------------|----------------|---------|---------|---------|----------------|
| 1 | Election of Directors | Management | For | | | | |
| | 1 THOMAS KUO-YUEN HSU | | | 20000 0 | 0 | 0 | |
| | 2 AXEL KARLSHOEJ | | | 20000 0 | 0 | 0 | |
| | 3 BJORN MOLLER | | | 20000 0 | 0 | 0 | |
| | 4 PETER EVENSEN | | | 20000 0 | 0 | 0 | |

ATLANTIC TELE-NETWORK, INC.

Security: 049079205 Meeting Type: Annual
 Ticker: ATNI Meeting Date: 14-Jun-2011
 ISIN: US0490792050 Vote Deadline Date: 13-Jun-2011
 Agenda: 933449868 Management Total Ballot Shares: 11698
 Last Vote Date: 06-May-2011

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| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------|-----------|----------------|-----|---------|---------|----------------|
|------|----------|-----------|----------------|-----|---------|---------|----------------|

| | | | | | | | |
|---|-------------------------------|------------|-----|---------|---|---|---|
| 1 | Amend Stock Compensation Plan | Management | For | 11698 0 | 0 | 0 | 0 |
|---|-------------------------------|------------|-----|---------|---|---|---|

| | | | | | | | |
|---|----------------------------|------------|-----|---------|---|---|---|
| 2 | 14A Executive Compensation | Management | For | 11698 0 | 0 | 0 | 0 |
|---|----------------------------|------------|-----|---------|---|---|---|

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take No Action |
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|

| | | | | | | | | |
|---|---|------------|---------|---|---|---------|---|---|
| 3 | 14A Executive Compensation Vote Frequency | Management | 3 Years | 0 | 0 | 11698 0 | 0 | 0 |
|---|---|------------|---------|---|---|---------|---|---|

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------|-----------|----------------|-----|---------|---------|----------------|
|------|----------|-----------|----------------|-----|---------|---------|----------------|

| | | | | | | | |
|---|-----------------------|------------|-----|--|--|--|--|
| 4 | Election of Directors | Management | For | | | | |
|---|-----------------------|------------|-----|--|--|--|--|

| | | | | | | | |
|---|----------------|--|--|---------|---|---|---|
| 1 | MARTIN L. BUDD | | | 11698 0 | 0 | 0 | 0 |
|---|----------------|--|--|---------|---|---|---|

| | | | | | | | |
|---|----------------------|--|--|---------|---|---|---|
| 2 | THOMAS V. CUNNINGHAM | | | 11698 0 | 0 | 0 | 0 |
|---|----------------------|--|--|---------|---|---|---|

| | | | | | | | |
|---|------------------|--|--|---------|---|---|---|
| 3 | MICHAEL T. FLYNN | | | 11698 0 | 0 | 0 | 0 |
|---|------------------|--|--|---------|---|---|---|

| | | | | | | | |
|---|-------------------------|--|--|---------|---|---|---|
| 4 | CORNELIUS B. PRIOR, JR. | | | 11698 0 | 0 | 0 | 0 |
|---|-------------------------|--|--|---------|---|---|---|

| | | | | | | | |
|---|------------------|--|--|---------|---|---|---|
| 5 | MICHAEL T. PRIOR | | | 11698 0 | 0 | 0 | 0 |
|---|------------------|--|--|---------|---|---|---|

| | | | | | | | |
|---|----------------------|--|--|---------|---|---|---|
| 6 | CHARLES J. ROESSLEIN | | | 11698 0 | 0 | 0 | 0 |
|---|----------------------|--|--|---------|---|---|---|

| | | | | | | | |
|---|--------------------|--|--|---------|---|---|---|
| 7 | BRIAN A. SCHUCHMAN | | | 11698 0 | 0 | 0 | 0 |
|---|--------------------|--|--|---------|---|---|---|

| | | | | | | | |
|---|--|------------|-----|---------|---|---|---|
| 5 | Ratify Appointment of Independent Auditors | Management | For | 11698 0 | 0 | 0 | 0 |
|---|--|------------|-----|---------|---|---|---|

STEINER LEISURE LIMITED

Security: P8744Y102 Meeting Type: Annual

Ticker: STNR Meeting Date: 14-Jun-2011

ISIN: BSP8744Y1024 Vote Deadline Date: 13-Jun-2011

Agenda: 933445707 Management Total Ballot Shares: 11029

Last Vote Date: 03-May-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------|-----------|----------------|-----|---------|---------|----------------|
|------|----------|-----------|----------------|-----|---------|---------|----------------|

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| | | | | | | | |
|---|--|------------|-----|-------|---|---|---|
| 1 | Election of Directors | Management | For | | | | |
| | 1 LEONARD I. FLUXMAN | | | 11029 | 0 | 0 | 0 |
| | 2 MICHELE STEINER WARSHAW | | | 11029 | 0 | 0 | 0 |
| | 3 STEVEN J. PRESTON | | | 11029 | 0 | 0 | 0 |
| 2 | Ratify Appointment of Independent Auditors | Management | For | 11029 | 0 | 0 | 0 |
| 3 | 14A Executive Compensation | Management | For | 11029 | 0 | 0 | 0 |

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Fake No Action |
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|

| | | | | | | | | |
|---|---|------------|---------|---|---|-------|---|---|
| 4 | 14A Executive Compensation Vote Frequency | Management | 3 Years | 0 | 0 | 11029 | 0 | 0 |
|---|---|------------|---------|---|---|-------|---|---|

IMPELLAM GROUP PLC, LUTON

Security: G47192102 Meeting Type: Annual General Meeting

Ticker: Meeting Date: 22-Jun-2011

ISIN GB00B2Q2M073 Vote Deadline Date: 16-Jun-2011

Agenda 703111322 Management Total Ballot Shares: 13000

Last Vote Date: 31-May-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Fake No Action |
|------|----------|-----------|----------------|-----|---------|---------|----------------|
|------|----------|-----------|----------------|-----|---------|---------|----------------|

| | | | | | | | |
|---|---------------------|------------|-----|-------|---|---|---|
| 1 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 2 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 3 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 4 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 5 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 6 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 7 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 8 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 9 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |

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10 Management Proposal Management For 13000 0 0 0

DORAL FINANCIAL CORPORATION

Security: 25811P886 Meeting Type: Annual
 Ticker: DRL Meeting Date: 28-Jun-2011
 ISIN PR25811P8869 Vote Deadline Date: 27-Jun-2011
 Agenda 933462119 Management Total Ballot Shares: 11500
 Last Vote Date: 19-May-2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|----------|-----------|----------------|-----|---------|---------|----------------|
|------|----------|-----------|----------------|-----|---------|---------|----------------|

| | | | | | | | |
|---|--|------------|-----|-------|---|---|---|
| 1 | Election of Directors | Management | For | | | | |
| | 1 DENNIS G. BUCHERT | | | 11500 | 0 | 0 | 0 |
| | 2 JAMES E. GILLERAN | | | 11500 | 0 | 0 | 0 |
| | 3 DOUGLAS L. JACOBS | | | 11500 | 0 | 0 | 0 |
| | 4 DAVID E. KING | | | 11500 | 0 | 0 | 0 |
| | 5 GERARD L. SMITH | | | 11500 | 0 | 0 | 0 |
| | 6 FRANK W. BAIER | | | 11500 | 0 | 0 | 0 |
| | 7 GLEN R. WAKEMAN | | | 11500 | 0 | 0 | 0 |
| 2 | Ratify Appointment of Independent Auditors | Management | For | 11500 | 0 | 0 | 0 |
| 3 | 14A Executive Compensation | Management | For | 11500 | 0 | 0 | 0 |

| Item | Proposal | Proponent | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take No Action |
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|
|------|----------|-----------|----------------|--------|---------|---------|---------|----------------|

| | | | | | | | | |
|---|---|------------|--------|-------|---|---|---|---|
| 4 | 14A Executive Compensation Vote Frequency | Management | 1 Year | 11500 | 0 | 0 | 0 | 0 |
|---|---|------------|--------|-------|---|---|---|---|

KIMBERLY-CLARK DE MEXICO SAB DE CV

Security: P60694117 Meeting Type: Annual
 Ticker: Meeting Date: 3-Mar-11
 ISIN MXP606941179 Vote Deadline Date: 25-Feb-11
 Agenda 702796333 Management Total Ballot Shares: 6100

Last Vote
Date:

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|---|------------|----------------|-----|---------|---------|----------------|
| CMMT | PLEASE NOTE THAT ONLY MEXICAN NATIONALS HAVE VOTING RIGHTS AT THIS MEETING.-IF YOU ARE A MEXICAN NATIONAL AND WOULD LIKE TO SUBMIT YOUR VOTE ON THIS-MEETING PLEASE CONTACT YOUR CLIENT SERVICE REPRESENTATIVE. THANK YOU | Non-Voting | | | | | Non-Voting |
| I | Presentation and, if deemed appropriate, approval of the report from the-general director prepared in accordance with article 172 of the General-Mercantile Companies Law, accompanied by the opinion of the outside auditor,-regarding the operations and results of the company for the fiscal year that-ended on December 31, 2010, as well as the opinion of the board of directors-regarding the content of said report, presentation and, if deemed-appropriate, approval of the report from the board of directors that is-referred to in article 172, line B, of the General Mercantile Companies Law-that contains the main accounting and information policies and criteria-followed in the preparation CONTD | Non-Voting | | | | | Non-Voting |
| CONT | CONTD of the financial information of the company, presentation and, if-deemed appropriate, approval of the financial statements of the company to-December 31, 2010, both individual and | Non-Voting | | | | | Non-Voting |

consolidated, and the allocation of-the results from the fiscal year, presentation and, if deemed appropriate,-approval of the report regarding the fulfillment of the tax obligations that-are the responsibility of the company, presentation and, if deemed-appropriate, approval of the annual report regarding the activities carried-out by the Audit and Corporate Practices Committee. Resolutions in this-regard

| | | | |
|-----|--|------------|------------|
| II | <p>Presentation and, if deemed appropriate, approval of the proposal from the-board of directors to pay a cash dividend, coming from the net fiscal profit-account in the amount of MXN 3.40 per share, for each one of the common,-nominative Series A and B shares, with no par value, in circulation. Said-dividend will be paid in four installments of MXN 0.85 per share, on April 7,-July 7, October 6 and December 1, 2011. Resolutions in this regard</p> | Non-Voting | Non-Voting |
| III | <p>Appointment and or ratification of the member of the board of directors, both-full and alternate as well as of the chairperson of the Audit and Corporate-Practices Committee, classification regarding the independence of the members-of the board of directors of the company, in accordance with that which is-established by article 26 of the Securities Market Law. Resolutions in this-regard</p> | Non-Voting | Non-Voting |
| IV | <p>Compensation for the members of the board of directors and those of the-various</p> | Non-Voting | Non-Voting |

committees, both full and alternate, as well as for the secretary of the company. Resolutions in this regard

| | | | |
|-----|--|------------|------------|
| V | Presentation and, if deemed appropriate, approval of the report from the board of directors regarding the policies of the company in regard to the acquisition of its own shares and, if deemed appropriate, placement of the same, proportion and, if deemed appropriate, approval of the maximum amount of funds that can be allocated to the purchase of the shares of the company for the 2011 fiscal year. Resolutions in this regard | Non-Voting | Non-Voting |
| VI | Proposal to cancel up to 22,688,700 common, nominative shares, with no par-value from class I, representative of the fixed part of the share capital, coming from the share repurchase program that are held in the treasury of the company, of which 11,887,900 are Series A shares and 10,800,800 are Series B-shares, proposal and, if deemed appropriate, approval of the amendment of article 5 of the Corporate Bylaws of the company, for the purpose of reflecting the corresponding decrease in the fixed part of the share capital. Resolutions in this regard | Non-Voting | Non-Voting |
| VII | Designation of delegates who will formalize and carry out the resolutions passed by the annual and extraordinary general meeting of shareholders | Non-Voting | Non-Voting |

KIMBERLY-CLARK DE MEXICO SAB DE CV

Security: P60694117

Meeting Type:

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ExtraOrdinary
General Meeting

Ticker: Meeting Date: 3-Mar-11
 ISIN MXP606941179 Vote Deadline Date: 25-Feb-11
 Agenda 933462119 Management Total Ballot Shares: 6100
 Last Vote Date:

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|---|------------|----------------|-----|---------|---------|----------------|
| CMMT | PLEASE NOTE THAT ONLY MEXICAN NATIONALS HAVE VOTING RIGHTS AT THIS MEETING.-IF YOU ARE A MEXICAN NATIONAL AND WOULD LIKE TO SUBMIT YOUR VOTE ON THIS-MEETING PLEASE CONTACT YOUR CLIENT SERVICE REPRESENTATIVE. THANK YOU. | Non-Voting | | | | | |
| I | Presentation and, if deemed appropriate, approval of the report from the-general director prepared in accordance with article 172 of the general-mercantile companies law, accompanied by the opinion of the outside auditor,-regarding the operations and results of the company for the fiscal year that-ended on December 31, 2010, as well as the opinion of the board of directors-regarding the content of said report, presentation and, if deemed-appropriate, approval of the report from the board of directors that is-referred to in article 172, line b, of the general mercantile companies law-that contains the main accounting and information | Non-Voting | | | | | |

policies and criteria-followed in the preparation of the financial information of the company,-presentation and, if deemed appropriate, approval of the financial statements-of the company to CONTD

- | | | |
|------|---|------------|
| CONT | <p>CONTD December 31, 2010, both individual and consolidated, and the allocation-of the results from the fiscal year, presentation and, if deemed appropriate,-approval of the report regarding the fulfillment of the tax obligations that-are the responsibility of the company, presentation and, if deemed-appropriate, approval of the annual report regarding the activities carried-out by the audit and corporate practices committee. Resolutions in this-regard</p> | Non-Voting |
| II | <p>Presentation and, if deemed appropriate, approval of the proposal from the-board of directors to pay a cash dividend, coming from the net fiscal profit-account in the amount of MXN 3.40 per share, for each one of the common,-nominative series A and B shares, with no par value, in circulation. Said-dividend will be paid in four installments of MXN 0.85 per share, on april 7,-july 7, october 6 and december 1, 2011. Resolutions in this regard</p> | Non-Voting |
| III | <p>Appointment and or ratification of the member of the board of directors, both-full and alternate as well as of the chairperson of the audit and corporate-practices committee, classification regarding the independence of the</p> | Non-Voting |

members-of the board of directors of the company, in accordance with that which is-established by article 26 of the securities market law. Resolutions in this-regard

IV Compensation for the members of the board of directors and those of the-various committees, both full and alternate, as well as for the secretary of-the company. Resolutions in this regard Non-Voting

V Presentation and, if deemed appropriate, approval of the report from the-board of directors regarding the policies of the company in regard to the-acquisition of its own shares and, if deemed appropriate, placement of the-same, proportion and, if deemed appropriate, approval of the maximum amount-of funds that can be allocated to the purchase of the shares of the company-for the 2011 fiscal year. Resolutions in this regard Non-Voting

AMERICA MOVIL SAB DE CV, MEXICO

| | | | |
|--------------------|----------------------|-------------------------|----------------------------------|
| Security: | P0280A119 | Meeting Type: | ExtraOrdinary General Meeting |
| Ticker: | | Meeting Date: | 27-Apr-11 |
| ISIN | MXP001691015 | Vote Deadline Date: | 18-Apr-11 |
| Agenda | 702936002 Management | Total Ballot Shares: | 35600 |
| Last Vote Date: | | | |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstaifake No Action |
|------|----------|-----------|----------------|-----|---------|-------------------------|
|------|----------|-----------|----------------|-----|---------|-------------------------|

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|------|--|------------|--|--|--|--|
| CMMT | PLEASE NOTE THAT ONLY MEXICAN NATIONALS HAVE VOTING RIGHTS AT THIS MEETING.-IF YOU | Non-Voting | | | | |
|------|--|------------|--|--|--|--|

ARE A MEXICAN
NATIONAL AND WOULD
LIKE TO SUBMIT YOUR
VOTE ON THIS-MEETING
PLEASE CONTACT YOUR
CLIENT SERVICE
REPRESENTATIVE. THANK
YOU

- | | | |
|-----|---|------------|
| I | Report regarding material acquisitions in accordance with the terms of that-which is provided for by article 47 of the securities market law. Resolutions-in this regard | Non-Voting |
| II | Report regarding the placement of shares of the company in accordance with-the terms of that which is provided for by article 56 of the securities-market law and the consequent increase of the share capital and issuance of-shares representative of the share capital of the company. Resolutions in-this regard | Non-Voting |
| III | Report regarding the placement of shares of the company in accordance with-the terms of that which is provided for in i. article 56 of the securities-market law, ii. article 26, part iv, of the income tax law, and iii. article-23 of the regulations of the income tax law, because of the subscription and-payment of share capital and the acquisition of shares in accordance with-said normative provisions. Resolutions in this regard | Non-Voting |
| IV | Presentation of a proposal to carry out a corporate restructuring through a-split of all the shares that make up the share capital of the company,-without the need to increase said capital, in such a | Non-Voting |

way that the-shareholders of the company receive in exchange and because of this split two-new shares for each one of the shares that they currently own, which will be-of the same class and series, such that the total share capital is thereafter- represented by a total of 95,489,724,196 shares, instead of the- 47,744,862,098 shares currently authorized in the corporate bylaws of the-company, within their respective series. Resolutions in this regard

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|-----|--|------------|
| V | Proposal for the amendment to various provisions of the corporate bylaws of-the company as a result of the resolutions that, if deemed appropriate, the-meeting passes on the basis of item 4 of this agenda. Resolutions in this-regard | Non-Voting |
| VI | Report regarding the fulfillment of the fiscal obligations that are the-responsibility of the company for the 2009 fiscal year, in accordance with-that which is provided for in article 86, part xx, of the income tax law and-article 93 a of the income tax regulations | Non-Voting |
| VII | Designation of delegates who will carry out the resolutions passed by the-meeting and, if deemed appropriate, formalize them as appropriate.-Resolutions in this regard | Non-Voting |

AMERICA MOVIL SAB DE CV, MEXICO

Security: P0280A119

Meeting Type: Annual General Meeting

Ticker:

Meeting Date: 27-Apr-11

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|-----------|----------------------|---------------|-----------|
| ISIN | MXP001691015 | Vote Deadline | 18-Apr-11 |
| | | Date: | |
| Agenda | 702938157 Management | Total Ballot | 35600 |
| | | Shares: | |
| Last Vote | | | |
| Date: | | | |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|---|------------|----------------|-----|---------|---------|----------------|
| CMMT | PLEASE NOTE THAT ONLY MEXICAN NATIONALS HAVE VOTING RIGHTS AT THIS MEETING.-IF YOU ARE A MEXICAN NATIONAL AND WOULD LIKE TO SUBMIT YOUR VOTE ON THIS-MEETING PLEASE CONTACT YOUR CLIENT SERVICE REPRESENTATIVE. THANK YOU | Non-Voting | | | | | |
| I.I | Presentation and, if deemed appropriate, approval of the following resolution-in regard to: The report from the general director prepared in accordance-with the terms of article 172 of the general mercantile companies law and-article 44, part xi, of the securities market law, accompanied by the opinion-of the outside auditor, regarding the operations and results of the company-for the fiscal year that ended on December 31, 2010, as well as the opinion-of the board of directors of the company regarding the content of said report | Non-Voting | | | | | |
| I.II | Presentation and, if deemed appropriate, approval of the following resolution-in regard to: Report from the board of directors that is referred to in line-b of article 172 of the general mercantile companies law, in which are-established | Non-Voting | | | | | |

and explained the main accounting and information policies and-criteria followed in the preparation of the financial information of the-company

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| I.III | Presentation and, if deemed appropriate, approval of the following resolution-in regard to: Report from the board of directors regarding the transactions-and activities in which it has intervened in accordance with the terms of-article 28, part iv, line e, of the securities market law | Non-Voting |
| I.IV | Presentation and, if deemed appropriate, approval of the following resolution-in regard to: Annual report regarding the activities carried out by the audit-and corporate practices committee of the company in accordance with the terms-of article 43 of the securities market law and the information with regard to-the subsidiaries of the company | Non-Voting |
| I.V | Presentation and, if deemed appropriate, approval of the following resolution-in regard to: The consolidated financial statements of the company to-December 31, 2010, which include a proposal for the allocation of profit,-including a proposal for the payment of a cash dividend to the shareholders-of the company | Non-Voting |
| I.VI | Presentation and, if deemed appropriate, approval of the following resolution-in regard to: Annual information regarding the program for the acquisition-and placement of shares of the company for the 2010 fiscal year | Non-Voting |

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|-----|--|------------|
| II | Ratification, if deemed appropriate, of the term in office of the board of-directors and of the general director of the company for the 2010 fiscal year-and appointment and or ratification, if deemed appropriate, of the persons-who will make up the board of directors of the company, of the secretary and-of the vice secretary of said board and of the chairperson of the audit and- corporate practices committee of the company, as well as the determination of-the corresponding compensation. Resolutions in this regard | Non-Voting |
| III | Ratification, if deemed appropriate, of the term in office of the executive-committee, of the audit and corporate practices committee and of the-operations in Puerto Rico and the United States of America committee of the-company for the 2010 fiscal year and appointment and or ratification, if-deemed appropriate, of the persons who will make up the executive committee,-the audit and corporate practices committee and the operations in Puerto Rico-and the united states of America committee of the company, as well as the-determination of the corresponding compensation. Resolutions in this regard | Non-Voting |
| IV | Presentation and, if deemed appropriate, approval of a proposal to increase-the amount of funds currently available for the acquisition of shares of the-company, in accordance with the terms of that which is provided for | Non-Voting |

in-article 56 of the securities market law. Resolutions in this regard

V Designation of delegates who will carry out the resolutions passed by the-meeting and, if deemed appropriate formalize them as appropriate.
Resolutions-in this regard Non-Voting

GRUPO ELEKTRA SA DE CV, CIUDAD DE MEXICO

| | | | |
|--------------------|----------------------|-------------------------|----------------------------------|
| Security: | P3642B213 | Meeting Type: | ExtraOrdinary General Meeting |
| Ticker: | | Meeting Date: | 14-Jun-11 |
| ISIN | MX01EL000003 | Vote Deadline Date: | 8-Jun-11 |
| Agenda | 703125701 Management | Total Ballot Shares: | 1270 |
| Last Vote Date: | | | |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|--|------------|----------------|-----|---------|---------|-------------------|
| CMMT | PLEASE NOTE THAT ONLY MEXICAN NATIONALS MAY PARTICIPATE IN THIS MEETING-THEREFORE THESE SHARES HAVE NO VOTING RIGHTS | Non-Voting | | | | | |
| I | Proposal, discussion and, as the case may be approval a partial reform of the-by-laws of the company | Non-Voting | | | | | |
| II | Designation of delegates who will carry out and formalize the resolutions-adopted at the ordinary shareholders meeting | Non-Voting | | | | | |

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) The Herzfeld Caribbean Basin Fund, Inc.

By (Signature and Title)* /s/ Thomas J. Herzfeld - President & Chairman

Date August 29, 2011

* Print the name and title of each signing officer under his or her signature.