Edgar Filing: CULP ROBERT GEORGE IV - Form 4

CULP ROE Form 4 July 13, 20	BERT GEORGE I 12	V	-							
FORM	ЛЛ							-	PPROVA	\L
-	UNITED	STATES		RITIES A Ashington			E COMMISSION	N OMB Number:	3235-	0287
Check t if no lor subject Section Form 4	nger to STATEN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIES							Expires: January 2 Estimated average burden hours per response	
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 170	(a) of the l	Public U		ding Cor	npany Act	nge Act of 1934, t of 1935 or Section 1940	on		
(Print or Type	Responses)									
1. Name and CULP RO	2. Issuer Name and Ticker or Trading Symbol CULP INC [CFI]				5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First)	Middle)		_	-		(Check all applicable)			
(Last) (First) (Middle) 1823 EASTCHESTER DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 07/11/2012			Director 10% Owner X_ Officer (give title Other (specify below) President, Culp Home Fashions				
(Street) HIGH POINT, NC 27265			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person 				
		(Zip)					Person			
(City)	(State)	(Zip)	Tat	ole I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owne	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4	(A) or of (D)	Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownersh (Instr. 4)	al ip
				Code V	Amount	(D) Price	(mout, 5 and 7)			
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	•	•	•			
					inforn requir	nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	i are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8.1
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	De
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8) ((Acquired or Dispos (D) (Instr. 3, 4 and 5)	ed of					(In
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0 <u>(1)</u>	07/11/2012		А		11,200		(2)	(2)	Common Stock	22,400	

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
CULP ROBERT GEORGE IV 1823 EASTCHESTER DRIVE HIGH POINT, NC 27265			President, Culp Home Fashions						
Signatures									
/s/ Kenneth R. Bowling, Attorney-In-Fact		07/12/	2012						

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Contingent right to receive issuance of Culp, Inc. common stock.

These restricted stock units will vest up to 2 shares of common stock per unit (22,400 shares of common stock) over a three year period

(2) from April 30, 2012 through May, 2, 2015, if the company's mattress fabrics division obtain certain performance criteria as defined in the award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.