## Edgar Filing: LINCOLN NATIONAL CORP - Form 4

LINCOLN Form 4 February 11	NATIONAL COF , 2008	RP										
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FORM	UNITED	STATES	SECURITIES AND EXCHANGE ( Washington, D.C. 20549				COMMISSIO	N OMB Number:	3235-0287			
Check the check	aar							Expires:	January 31, 2005			
subject to Section 16. Form 4 or	to <b>SIAIEN</b> 16.	AENT OI	F CHAI	NGES IN SECUI	WNERSHIP OF	Estimated burden hou response	average urs per					
Form 5 obligation may cor <i>See</i> Inst 1(b).	ons Section 17(	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)											
1. Name and Address of Reporting Person <u>*</u> COYNE PATRICK P			2. Issuer Name <b>and</b> Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer						
	LINCOLN NATIONAL CORP [LNC]				(Check all applicable)							
(Last) (First) (Middle)			3. Date of Earliest Transaction Director 10% Owner (Month/Day/Year) Officer (give title Other (specify below) below)									
150 N. RADNOR-CHESTER ROAD			02/07/2008				Pro	President-Del. Inv.				
			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
RADNOR,	PA 19087							More than One R				
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	Code		(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.					
	г он а зоранае ник				Perso inforn requir	ns who rest nation cont ed to resp ys a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securi
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A Disposed o (Instr. 3, 4, 5)	f (D)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Employee Stock Option (Right to Buy)	\$ 52.76	02/07/2008		А	101,273		02/07/2009 <u>(1)</u>	02/07/2018	Common Stock	101

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
COYNE PATRICK P 150 N. RADNOR-CHESTER ROAD RADNOR, PA 19087			President-Del. Inv.				
Signatures							
/s/Charles A. Brawley, III, Attorney-in-Fact		02/11/2008					
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in three equal annual installments beginning on February 7, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.