

Callas James
Form 3
June 17, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Callas James

(Last) (First) (Middle)

101 INNOVATION DRIVE

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

06/13/2009

3. Issuer Name and Ticker or Trading Symbol
ALTERA CORP [ALTR]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer ____ Other
(give title below) (specify below)
Acting CFO and CAO

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
X Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

1,606

D

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect

6. Nature of
Indirect Beneficial
Ownership
(Instr. 5)

Date Exercisable Expiration
Date

Title Amount or
Number of

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				Shares		(I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	Â (1)	01/03/2015	Common Stock	15,729	\$ 20.04	D	Â
Non-Qualified Stock Option (right to buy)	02/01/2005(2)	12/03/2011	Common Stock	55,000	\$ 22.49	D	Â
Non-Qualified Stock Option (right to buy)	01/05/2005(1)	01/05/2014	Common Stock	45,000	\$ 23.47	D	Â
Non-Qualified Stock Option (right to buy)	02/01/2004(2)	12/20/2010	Common Stock	36,667	\$ 24.625	D	Â
Restricted Stock Unit (RSU)	Â (3)	Â (3)	Common Stock	10,250	\$ (4)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Callas James 101 INNOVATION DRIVE SAN JOSE,Â CAÂ 95134	Â	Â	Â Acting CFO and CAO	Â

Signatures

James Callas 06/17/2009

____Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option Vests 25% one year from grant date and then monthly over three years.
- (2) One-twelfth of the shares vest monthly during the fourth year.
- (3) The RSU Award shares shall vest and become subject to release over a four (4) year period, provided that the reporting person continues to serve as an employee on such dates.
- (4) Each Restricted Stock Unit represents a contingent right to receive one share of Altera common stock at no cost.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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