

FOSS DONALD A
Form 4
October 30, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOSS DONALD A

2. Issuer Name and Ticker or Trading Symbol
CREDIT ACCEPTANCE CORP
[CACC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
29777 TELEGRAPH ROAD, SUITE 2611

3. Date of Earliest Transaction (Month/Day/Year)
10/26/2017

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)

(Street)
SOUTHFIELD, MI 48034

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	10/26/2017		X	10,000 D \$ 217.65	3,184,315	D	
Common Stock	10/26/2017		X	10,000 D \$ 222.59	3,174,315	D	
Common Stock	10/26/2017		X	10,000 D \$ 227.54	3,164,315	D	
Common Stock	10/26/2017		X	10,000 D \$ 237.43	3,154,315	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A)	(D)	Date Exercisable	Expiration Date	
Call Options (Obligation to Sell)	\$ 217.65	10/26/2017		X	100		10/26/2017	10/26/2017	Common Stock 10,000
Call Options (Obligation to Sell)	\$ 222.59	10/26/2017		X	100		10/26/2017	10/26/2017	Common Stock 10,000
Call Options (Obligation to Sell)	\$ 227.54	10/26/2017		X	100		10/26/2017	10/26/2017	Common Stock 10,000
Call Options (Obligation to Sell)	\$ 237.43	10/26/2017		X	100		10/26/2017	10/26/2017	Common Stock 10,000
Call Options (Obligation to Sell)	\$ 295	10/26/2017		S	100		04/30/2018	04/30/2018	Common Stock 10,000
Call Options (Obligation to Sell)	\$ 305	10/27/2017		S	100		04/30/2018	04/30/2018	Common Stock 10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOSS DONALD A 29777 TELEGRAPH ROAD SUITE 2611 SOUTHFIELD, MI 48034				

Signatures

/s/ Bradley J. Wyatt, Attorney-in-Fact	10/30/2017
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.