LYDALL INC /DE/ Form 4

November 06, 2009

Check this box

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549 Number:

if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

obligations

may continue.

(Print or Type Responses)

(Last)

(City)

Common

Stock

1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading Turner Erika H Symbol

(Middle)

(Zip)

LYDALL INC /DE/ [LDL]

3. Date of Earliest Transaction (Month/Day/Year)

11/04/2009

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

3.

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

Director 10% Owner X\_ Officer (give title Other (specify below)

below) VP, CFO & Treasurer

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MANCHESTER, CT 06042

(State)

11/04/2009

C/O LYDALL, INC., ONE

**COLONIAL ROAD** 

(First)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

(A)

5.51

4. Securities Acquired 5. Amount of Securities Beneficially Owned Following Reported

(D) or Indirect (I) (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership (Instr. 4)

(9-02)

Transaction(s) (Instr. 3 and 4) (D) Price

Code V Amount

5,000 A (1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

5,000

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: LYDALL INC /DE/ - Form 4

1. Title of	۷.	3. Transaction Date	3A. Deemed	4.	5. Number of	<ol><li>Date Exercisab</li></ol>	ie and	7. Title and A	Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		<b>Underlying Securities</b>	
Security	or Exercise		any	Code	Securities	(Month/Day/Year	·)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security				(D)				
					(Instr. 3, 4,				
					and 5)				
									Amount
						D . E . 11	Expiration	m: d	or
						Date Exercisable	Date	Title	Number
				Code V	(A) (D)				of Share
Option to Ruy	\$ 5.51	11/04/2009		A	12,000	11/04/2010(2)	11/03/2019	Common	12,000
	Security (Instr. 3)	Security or Exercise Price of Derivative Security  Option \$5.51	Security or Exercise (Instr. 3) Price of Derivative Security  Option \$5.51 11/04/2009	Security or Exercise any (Instr. 3) Price of (Month/Day/Year) Derivative Security  Option \$5.51 11/04/2009	Security or Exercise any Code (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Derivative Security  Code V	Security or Exercise any Code Securities  (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  Code V (A) (D)  Option \$5.51 11/04/2009	Security or Exercise any Code Securities (Month/Day/Year (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  Date Exercisable Code V (A) (D)  Option \$5.51 11/04/2009 A 12,000 11/04/2010(2)	Security or Exercise any Code Securities (Month/Day/Year)  (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  Date Exercisable Expiration Date  Option \$5.51 11/04/2009  A 12.000 11/04/2010(2) 11/03/2019	Security or Exercise any Code Securities (Month/Day/Year) (Instr. 3 and (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of Security (D) (Instr. 3, 4, and 5)  Date Exercisable Expiration Date Title  Code V (A) (D)  Option \$5.51 11/04/2009  A 12.000 11/04/2010(2) 11/03/2019 Common

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Turner Erika H C/O LYDALL, INC. ONE COLONIAL ROAD MANCHESTER, CT 06042

VP, CFO & Treasurer

### **Signatures**

Kathleen J. Carroll, Attorney-in-fact for Erika H. Turner

11/06/2009

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock award granted under the Amended and Restated Lydall 2003 Stock Incentive Compensation Plan. Award vests in four equal annual installments, beginning one year from initial grant date.
- (2) Incentive stock options granted under the Amended and Restated Lydall 2003 Stock Incentive Compensation Plan. Options are exercisable at the rate of 25% per year, beginning one year from initial grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2