

SANFILIPPO ANTHONY MICHAEL
 Form 4
 February 07, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SANFILIPPO ANTHONY MICHAEL

(Last) (First) (Middle)

C/O MULTIMEDIA GAMES, INC., 206 WILD BASIN ROAD, BLDG. B, SUITE 400

(Street)

AUSTIN, TX 78746

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 MULTIMEDIA GAMES INC [MGAM]

3. Date of Earliest Transaction (Month/Day/Year)
 02/04/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| | | | Code | V | Amount | | |
| COMMON STOCK | 02/04/2011 | | S ⁽¹⁾ | | 5,000 | D | \$ 5.7 1,025,550 D |
| COMMON STOCK | 02/04/2011 | | S ⁽¹⁾ | | 5,000 | D | \$ 5.7 1,020,550 D |
| COMMON STOCK | 02/07/2011 | | S ⁽¹⁾ | | 5,000 | D | \$ 5.7 1,015,550 D |
| COMMON STOCK | 02/07/2011 | | S ⁽¹⁾ | | 3,485 | D | \$ 5.7 1,012,065 D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| | | | | Code V | (A) (D) | Date Exercisable Expiration Date | Title | |
| Employee Stock Option (right to buy) | \$ 4.68 | 02/04/2011 | | X | 5,000 (3) | 06/15/2008 06/15/2018 | COMMON STOCK | 5,000 |
| Employee Stock Option (right to buy) | \$ 4.68 | 02/04/2011 | | X | 5,000 (3) | 06/15/2008 06/15/2018 | COMMON STOCK | 5,000 |
| Employee Stock Option (right to buy) | \$ 4.68 | 02/07/2011 | | X | 5,000 (3) | 06/15/2008 06/15/2018 | COMMON STOCK | 5,000 |
| Employee Stock Option (right to buy) | \$ 4.68 | 02/07/2011 | | X | 3,485 (3) | 06/15/2008 06/15/2018 | COMMON STOCK | 3,485 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| | X | | | |

SANFILIPPO ANTHONY MICHAEL
C/O MULTIMEDIA GAMES, INC.
206 WILD BASIN ROAD, BLDG. B, SUITE 400
AUSTIN, TX 78746

Signatures

/s/ Velissa Kellicut,
Attorney-in-Fact

02/07/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sales reported in this filing were made pursuant to the 10b5-1 sales plan of Reporting Person.
 - (2) Exercise price was \$4.68.
 - (3) Stock options exercised.

Remarks:

This Form 4 was executed by Velissa Kellicut pursuant to the Limited Power of Attorney filed with the Securities and Exchange Commission.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.