

Applied Minerals, Inc.
Form 4
February 03, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Tirpak Bradley M

2. Issuer Name and Ticker or Trading Symbol
Applied Minerals, Inc. [AMNL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
110 GREENE ST., STE 1101

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/01/2016

Director 10% Owner
 Officer (give title below) Other (specify below)

NEW YORK, NY 10012

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK	02/01/2016		A		25,000 (1)	A	\$ 0.27
					161,237	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
COMMON STOCK OPTION (RIGHT TO BUY)	\$ 0.27	02/01/2016		A	19,970 (1)	02/01/2017 01/31/2021	COMMON STOCK	19,970
COMMON STOCK OPTION (RIGHT TO BUY)	\$ 0.27	02/01/2016		A	15,625 (1)	02/01/2017 01/31/2026	COMMON STOCK	15,625

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tirpak Bradley M 110 GREENE ST., STE 1101 NEW YORK, NY 10012		X		

Signatures

/s/ Bradley
Tirpak
Date: 02/03/2016

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On February 1, 2016, Mr. Tirpak was granted 25,000 shares of common stock of Applied Minerals, Inc., an option to purchase 19,970 shares of common stock of Applied Minerals, Inc. and an option to purchase 15,625 shares of common stock of Applied Minerals, Inc. These grants are components of the compensation Mr. Tirpak will receive for serving as a Director of the Company for the 2016 calendar year. The exercise price of both option grants is \$0.27 per share. The term of the option to purchase 19,970 shares of common stock of Applied Minerals, Inc. is 5 years. The term of the option to purchase 15,625 shares of common stock of Applied Minerals, Inc. is 10 years. 50% of the stock and option grants vests on the first anniversary date of the grants and the remaining 50% vests on the second anniversary date of the grants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.