

GIGA TRONICS INC
Form 8-K
November 04, 2016
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 1, 2016

GIGA-TRONICS INCORPORATED
(Exact name of registrant as specified in its charter)

California 0-12719 94-2656341
(State or other
jurisdiction of
incorporation) Commission File No. (IRS Employer Identification Number)

4650 Norris Canyon Road, San Ramon, CA 94583
(Address of principal executive offices, including zip code)

(925) 328-4650
(Registrant's telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 3.01 Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing.

On November 1, 2016, Giga-tronics Incorporated. (“the Company”) received a letter from The NASDAQ Stock Market (NASDAQ) informing the Company that for the last 30 consecutive business days the bid price of the Company’s common stock has closed below the minimum \$1.00 per share requirement for continued inclusion under Listing Rule 5550(a)(2). The letter stated that NASDAQ will provide the Company a grace period of 180 calendar days, or until May 1, 2017, to regain compliance. To regain compliance, any time before May 1, 2017, the bid price of the Company’s common stock must close at \$1.00 per share or more for a minimum of 10 consecutive business days.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GIGA-TRONICS INCORPORATED

Date: November 3, 2016

By: /s/ William J. Thompson
William J. Thompson
Acting Chief Executive Officer