Bodor Robert Form 4 November 03, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average burden hours per

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Bodor Robert			2. Issuer Name and Ticker or Trading Symbol Proto Labs Inc [PRLB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check air applicable)		
5540 PIONEER CREEK DRIVE		RIVE	(Month/Day/Year) 09/29/2017	Director 10% Owner _X_ Officer (give title Other (specify below) VP/General Manager-Americas		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
MAPLE PLAI	N, MN 5535	9	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securionor Dispo (Instr. 3,	sed of 4 and (A) or	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/29/2017		M	4,000	A	\$ 36.41	20,578	D	
Common Stock	09/29/2017		S <u>(1)</u>	4,000	D	\$ 80.0029 (2)	16,578	D	
Common Stock	10/26/2017		M	1,891	A	\$ 57.88	18,469	D	
Common Stock	10/26/2017		S <u>(1)</u>	1,891	D	\$ 85.8977	16,578	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Morth/Day/Year) Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 36.41	09/29/2017		M	4,000	<u>(4)</u>	12/11/2022	Common Stock	4,000
Employee Stock Option (right to buy)	\$ 57.88	10/26/2017		M	1,891	<u>(5)</u>	02/08/2026	Common Stock	1,891

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 5	Director	10% Owner	Officer	Other			
Bodor Robert 5540 PIONEER CREEK DRIVE MAPLE PLAIN, MN 55359			VP/General Manager-Americas				

Signatures

/s/ Samuel A. Rosenbaum,
attorney-in-fact 11/03/2017

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 9, 2017.
- Reflects the weighted average price of 4,000 shares of common stock of Proto Labs, Inc. sold by the reporting person on September 29, 2017 with sale prices ranging from \$80.00 to \$80.10 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- Reflects the weighted average price of 1,891 shares of common stock of Proto Labs, Inc. sold by the reporting person on October 26,
 2017 with sale prices ranging from \$85.45 to \$86.25 per share. The reporting person undertakes to provide upon request by the U.S.
 Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (4) The option vests as to 20% of the shares in five annual installments beginning on December 11, 2013.
- (5) The option vests as to 20% of the shares in five annual installments beginning on February 13, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.