Pascavis Roger Form 4 November 22, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Pascavis Roger

Symbol

5. Relationship of Reporting Person(s) to

Issuer

GENERAC HOLDINGS INC.

2. Issuer Name and Ticker or Trading

(Check all applicable)

EVP-Strategic Global Sourcing

[GNRC] (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

11/20/2017

Director _X__ Officer (give title below)

10% Owner Other (specify

S45 W29290 HWY.59, C/O GENERAC HOLDINGS INC.

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

WAUKESHA, WI 53189

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit ord Dispos (Instr. 3, 4)	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/20/2017		S	8,660	D	\$ 48.5214 (1)	23,047	D	
Common Stock	11/20/2017		S	9,340	D	\$ 49.2878 (2)	13,707	D	
Common Stock	11/20/2017		A	86,830	A	\$ 2	100,537	D	
Common Stock	11/20/2017		S	85,230	D	\$ 48.6511	15,307	D	

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					(3)		
Common Stock	11/20/2017	S	1,600	D	\$ 49.2775 (4)	13,707	D
Common Stock	11/20/2017	A	8,072	A	\$ 15.94	21,779	D
Common Stock	11/20/2017	S	7,972	D	\$ 48.6423 (5)	13,807	D
Common Stock	11/20/2017	S	100	D	\$ 49.36	13,707	D
Common Stock	11/20/2017	A	7,703	A	\$ 29.81	21,410	D
Common Stock	11/20/2017	S	7,603	D	\$ 48.6387 <u>(6)</u>	13,807	D
Common Stock	11/20/2017	S	100	D	\$ 49.36	13,707	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 2	11/20/2017		M		86,830	<u>(7)</u>	06/10/2023	Common Stock	86,830
Stock Option (Right to	\$ 15.94	11/20/2017		M		8,072	<u>(7)</u>	06/10/2023	Common Stock	8,072

Buy)

Stock

Option Common (7) 06/10/2023 \$ 29.81 11/20/2017 M 7,703 7,703 (Right to Stock Buy)

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Other Director Officer

Pascavis Roger S45 W29290 HWY.59 C/O GENERAC HOLDINGS INC. WAUKESHA, WI 53189

EVP-Strategic Global Sourcing

Signatures

/s/ Raj Kanuru, as Attorney

in Fact 11/22/2017

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported is the weighted average price. The shares were sold in multiple transactions at prices ranging from \$47.90 to 48.90, inclusive. The reporting person undertakes to provide the SEC, the issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.
- The price reported is the weighted average price. The shares were sold in multiple transactions at prices ranging from \$48.91 to 49.65, (2) inclusive. The reporting person undertakes to provide the SEC, the issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.
- The price reported is the weighted average price. The shares were sold in multiple transactions at prices ranging from \$47.99 to 48.96, (3) inclusive. The reporting person undertakes to provide the SEC, the issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.
- The price reported is the weighted average price. The shares were sold in multiple transactions at prices ranging from \$49.03 to 49.36, (4) inclusive. The reporting person undertakes to provide the SEC, the issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.
- The price reported is the weighted average price. The shares were sold in multiple transactions at prices ranging from \$47.99 to 48.94, (5) inclusive. The reporting person undertakes to provide the SEC, the issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.
- The price reported is the weighted average price. The shares were sold in multiple transactions at prices ranging from \$47.99 to 48.93, inclusive. The reporting person undertakes to provide the SEC, the issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.
- The option provides for vesting in four equal annual installments beginning on June 10, 2014, subject in each case to Mr. Pascavis's continued employment with Generac Holdings Inc. through the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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