Bodor Robert Form 4 February 14, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **Bodor Robert**

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

Proto Labs Inc [PRLB]

Director

(Check all applicable)

(Last)

(First)

(Street)

(Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

10% Owner Other (specify

02/12/2018

X_ Officer (give title below)

below)

VP/General Manager-Americas

5540 PIONEER CREEK DRIVE

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MAPLE PLAIN, MN 55359

(City)	(State)	(Zip) Tab	ole I - Non-	Derivativ	e Seci	urities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)		sed of 4 and (A) or	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/12/2018		A	2,622 (1)	A	\$ 105.75	19,755 (2)	D	
Common Stock	02/13/2018		M	1,891	A	\$ 57.88	21,646	D	
Common Stock	02/13/2018		S(3)	1,891	D	\$ 106.0046 (4)	19,755	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. NumborDerivative Securities Acquired Disposed (Instr. 3, 5)	es d (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 105.75	02/12/2018		A	3,004		<u>(5)</u>	02/12/2028	Common Stock	3,004
Employee Stock Option (right to buy)	\$ 57.88	02/13/2018		M		1,891	(6)	02/08/2026	Common Stock	1,891

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bodor Robert

5540 PIONEER CREEK DRIVE MAPLE PLAIN, MN 55359

VP/General Manager-Americas

Signatures

/s/ Samuel A. Rosenbaum,

attorney-in-fact 02/14/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock units vest as to 25% of the shares in four annual installments beginning on February 13, 2019.
- Reports the total number of shares of Common Stock of the issuer held by the reporting person as of February 14, 2018, including a total (2) of 555 shares of Common Stock of the issuer purchased by the reporting person through the issuer's Employee Stock Purchase Plan program on May 15, 2017 and November 15, 2017.

Reporting Owners 2

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- (3) Sale effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 9, 2017.
 - Reflects the weighted average price of 1,891 shares of common stock of Proto Labs, Inc. sold by the reporting person on February 13,
- (4) 2018 with sale prices ranging from \$106.00 to \$106.03 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (5) The option vests as to 25% of the shares in four annual installments beginning on February 13, 2019.
- (6) The option vests as to 20% of the shares in five annual installments beginning on February 13, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.