Edgar Filing: Olson Anne - Form 4

Form 4 March 12, 2019		
	OMB APPROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB	3235-0287	
Check this box Washington, D.C. 20549 Number	ber:	
if no longer Expir	es: January 31, 2005	
subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estim	ated average	
	en hours per	
	onse 0.5	
Form 5 obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section		
may continue. 20(h) of the Investment Company Act of 1040		
<i>See</i> Instruction 50(ff) of the Investment Company Act of 1940 1(b).		
(Print or Type Responses)		
1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting	ng Person(s) to	
Olson Anne Symbol Issuer		
INVESTORS REAL ESTATE TRUST [IRET] (Check all app	licable)	
(Last) (First) (Middle) 3. Date of Earliest Transaction Director	10% Owner	
(Month/Day/Year)	Other (specifyOw)	
C/O INVESTORS REAL ESTATE 03/08/2019 COO, Gen Counsel	· · ·	
TRUST, 1400 31ST AVE. SW, SUITE 60		
(Street) 4. If Amendment, Date Original 6. Individual or Joint/Grou	ıp Filing(Check	
Filed(Month/Day/Year) Applicable Line)		
_X_Form filed by One Repo Form filed by More than		
MINOT, ND 58702	One Reporting	
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Ber	eficially Owned	
1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Owner	ship 7. Nature of	
	rect Indirect	
(Instr. 3)anyCodeDisposed of (D)Beneficially(D) or Ind(Month/Day/Year)(Instr. 8)(Instr. 3, 4 and 5)Owned(I)	lirect Beneficial Ownership	
Following (Instr. 4)	(Instr. 4)	
(A) Reported		
or Transaction(s)		
Code V Amount (D) Price (Instr. 3 and 4)		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.		

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisat Expiration Date (Month/Day/Yea		7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title A
Restricted Stock Units	<u>(1)</u>	03/08/2019		А	1,678	03/08/2020 <u>(2)</u>	(2)	Common Shares of BeneficialInterest

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Olson Anne C/O INVESTORS REAL ESTATE TRUST 1400 31ST AVE. SW, SUITE 60 MINOT, ND 58702			COO, Gen Counsel and Secretary			

Signatures

/s/ Anne Olson	03/12/2019
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of IRET common stock.

The restricted stock units vest in cumulative annual increments of one-third on each anniversary of the date of grant beginning the date(2) shown, as long as the reporting person is in the employ of the Issuer. Vested shares will be delivered to the reporting person no later than 30 days after vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.