

Seeger Laureen
Form 4
June 08, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Seeger Laureen

(Last) (First) (Middle)
ONE POST STREET
(Street)

SAN FRANCISCO, CA 94104

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MCKESSON CORP [MCK]

3. Date of Earliest Transaction (Month/Day/Year)
06/07/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
EVP, Gen. Counsel & Secretary

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount or Price					
Common Stock	06/07/2010		M		10,000 (2)	A	\$ 45.02	17,202.615 (1)	D	
Common Stock	06/07/2010		M		50,000 (2)	A	\$ 49	67,202.615 (1)	D	
Common Stock	06/07/2010		M		35,000 (2)	A	\$ 40.46	102,202.615 (1)	D	
Common Stock	06/07/2010		S		101,135 (3)	D	\$ 68.7999	1,067.615 (1)	D	
Common Stock								1,325.6973	I	By Profit-Sharing Investment

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					Acquired (A)	or Disposed of (D)	Date Exercisable	Expiration Date		
Employee Stock Option (Right-to-buy)	\$ 45.02	06/07/2010		M	V	(A) 10,000	(D)	03/31/2006 07/27/2012	Common Stock	10
Employee Stock Option (Right-to-buy)	\$ 49	06/07/2010		M	V	(A) 50,000	(D)	(4) 04/25/2013	Common Stock	50
Employee Stock Option (Right-to-buy)	\$ 40.46	06/07/2010		M	V	(A) 35,000	(D)	(5) 05/26/2016	Common Stock	35

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Seeger Laureen ONE POST STREET SAN FRANCISCO, CA 94104			EVP, Gen. Counsel & Secretary	

Signatures

Donna Spinola,
Attorney-in-Fact

06/08/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,067.615 shares purchased under the issuer's ESPP.
- (2) Option exercise and sale were pursuant to a previously adopted plan dated May 6, 2010, intended to comply with Rule 10b5-1(c).
- (3) Sale were pursuant to a previously adopted plan dated May 6, 2010, intended to comply with Rule 10b5-1(c).
- (4) This option was granted on 4/25/2006 and vest as follows: 50% on the 2nd anniversary of the date of grant and 25% on the 3rd and 4th anniversary of the date of grant.
- (5) This option was granted 5/26/2009 and vests 25% per year commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.