Edgar Filing: AGENUS INC - Form 8-K

AGENUS INC
Form 8-K
June 30, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 June 24, 2014 Date of Report (Date of earliest event reported)

AGENUS INC.

(Exact name of registrant as specified in its charter)

DELAWARE 000-29089 06-1562417 (State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

3 Forbes Road Lexington, MA

(Address of principal executive offices) (Zip Code)

781-674-4400

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of
the registrant under any of the following provisions (see General Instruction A.2. below):
[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Edgar Filing: AGENUS INC - Form 8-K

Item 5.02 Departure of Directors or Certain Officer; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On June 24, 2014, Kerry Wentworth, VP Clinical, Regulatory & Quality, announced that she will resign effective July 10, 2014.

Since 2009 Dr. Garo Armen, Chairman and CEO, at his request and in an effort to conserve the company's limited cash resources, has taken approximately 1/3 of his base salary in the form of company stock. On June 25, 2014 the Compensation Committee of our Board of Directors voted to amend this arrangement and to deliver all of Dr. Armen's base salary in the form of cash on a go forward basis and to set his annual base compensation at \$515,000 effective June 30, 2014.

Edgar Filing: AGENUS INC - Form 8-K

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AGENUS INC.

Date: June 30, 2014 By: /s/ Garo H. Armen

Garo H. Armen Chairman & CEO