

BRINKS CO
Form 4
January 05, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHUMACHER MATTHEW AP

(Last) (First) (Middle)
1801 BAYBERRY COURT, P.O.
BOX 18100
(Street)

RICHMOND, VA 23226

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BRINKS CO [BCO]

3. Date of Earliest Transaction
(Month/Day/Year)
01/02/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Instr. 3, 4, and 5)	(Instr. 3, 4, and 5)	(Instr. 3, 4, and 5)	(Instr. 3, 4, and 5)	(Instr. 3, 4, and 5)	(Instr. 3, 4, and 5)	(Instr. 3, 4, and 5)	(Instr. 3, 4, and 5)
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Units	(1)	01/02/2009	A		246.45 (1)		(1)	(1)	Common Stock	246.45 (1)		\$ 23

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHUMACHER MATTHEW AP 1801 BAYBERRY COURT P.O. BOX 18100 RICHMOND, VA 23226			Controller	

Signatures

/s/ Elizabeth C. Restivo Elizabeth C. Restivo,
Attorney-in-Fact 01/05/2009

_____*Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Under the terms of the Key Employees' Deferred Compensation Program (the "Program"), the Reporting Person has chosen to make salary deferrals to an incentive account. On the first business day of each month, the amount of salary deferred to the Reporting Person's account during the previous month, plus any matching amounts, is converted into Units representing shares of The Brink's Company ("BCO") Common Stock and credited to the Reporting Person's account in accordance with the terms of the Program. Dividends are calculated and credited to the Reporting Person's total account balance in accordance with the terms of the Program.

(1) The number of Units credited to the Reporting Person's account on the Transaction Date is based upon a share price of \$23.30, which is the average trading price of BCO Common Stock for the month of December 2008, calculated in accordance with the terms of the Program.

Remarks:

EXHIBIT LIST

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. 5.00% 09/14/18 4,662,608 ----- VENEZUELA - 2.8% 1,170,000 Republic of Venezuela (USD) 8.50% 10/08/14 1,072,890 9,720,000 Republic of Venezuela (USD) 5.75% 02/26/16 7,241,400 400,000 Republic of Venezuela (USD) 7.75% 10/13/19 276,600 ----- 8,590,890 -----
TOTAL FOREIGN SOVEREIGN BONDS AND NOTES 260,052,412 (Cost \$236,403,422)
----- FOREIGN CORPORATE BONDS AND NOTES (c) - 40.2% BRAZIL - 2.8% 2,000,000 Gerdau Trade,

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Inc. (USD) 5.75% 01/30/21 2,035,000 1,150,000 Odebrecht Finance Ltd. (USD) 7.50% 09/14/15
 1,170,125 650,000 Petrobras International Finance Co. (USD) 5.38% 01/27/21 651,853 2,350,000 Rearden G
 Holdings Eins GmbH (USD) 7.88% 03/30/20 2,557,035 2,000,000 Virgolino de Oliveira Finance Ltd. (USD)
 10.50% 01/28/18 2,095,000 ----- 8,509,013 ----- See Notes to Quarterly Portfolio of Investments FIRST
 TRUST/ABERDEEN GLOBAL OPPORTUNITY INCOME FUND PORTFOLIO OF INVESTMENTS (a) (b) -
 (CONTINUED) MARCH 31, 2011 (UNAUDITED) PRINCIPAL VALUE (LOCAL VALUE CURRENCY)
 DESCRIPTION COUPON STATED MATURITY (US DOLLARS) -----
 ----- FOREIGN CORPORATE BONDS AND NOTES (c) - (CONTINUED) CHINA -
 3.4% \$2,120,000 China Forestry Holdings Ltd. (USD) 7.75% 11/17/15 \$ 1,452,200 2,650,000 China Overseas
 Finance Cayman II Ltd. (USD) 5.50% 11/10/20 2,583,519 4,800,000 Sinochem Overseas Capital
 Co. Ltd. (USD) 4.50% 11/12/20 4,581,437 600,000 West China Cement Ltd. (USD) 7.50% 01/25/16 609,720
 1,200,000 Yanlord Land Group Ltd. (USD) 10.63% 03/29/18 1,206,000 ----- 10,432,876 -----
 COLOMBIA - 0.8% 2,200,000 TGI International Ltd. (USD) 9.50% 10/03/17 2,475,000 -----
 DOMINICAN REPUBLIC - 1.0% 1,350,000 AES Andres Dominicana/Itabo Dominicana (USD)
 9.50% 11/12/20 1,444,500 1,770,000 Cerveceria Nacional Dominicana (USD) (d) 16.00% 03/27/12 1,654,950
 ----- 3,099,450 ----- EL SALVADOR - 0.8% 2,300,000 Telemovil Finance Co. Ltd. (USD) 8.00%
 10/01/17 2,397,750 ----- GERMANY - 1.3% 3,650,000 KfW International Finance (CAD) 4.95%
 10/14/14 4,031,697 ----- HONG KONG - 1.0% 2,290,000 CFG Investment S.A.C. (USD) 9.25%
 12/19/13 2,402,210 750,000 Texhong Textile Group Ltd. (USD) 7.63% 01/19/16 761,325 ----- 3,163,535
 ----- INDONESIA - 2.6% 1,000,000 Indosat Palapa Co. B.V. (USD) 7.38% 07/29/20 1,103,800
 3,220,000 Majapahit Holding B.V. (USD) 7.75% 10/17/16 3,632,453 700,000 PT Adaro Indonesia (USD)
 7.63% 10/22/19 777,000 2,200,000 Star Energy Geothermal (Wayang Windu) Ltd. (USD)
 11.50% 02/12/15 2,530,000 ----- 8,043,253 ----- KAZAKHSTAN - 2.5% 1,743,160 BTA Bank JSC
 (USD) (g)..... 10.75% 07/01/18 1,858,644 5,501,197 BTA Bank JSC (USD) (d) (h)..... 0.00% 07/01/20
 476,712 394,970 BTA Bank JSC (USD) 7.20% 07/01/25 269,567 800,000 Development Bank of
 Kazakhstan (USD) .. 5.50% 12/20/15 836,000 1,200,000 Halyk Savings Bank of Kazakhstan (USD) 7.25% 01/28/21
 1,218,000 450,000 Kazakhstan Temir Zholy (USD) 6.38% 10/06/20 471,330 2,450,000 Kazmunaygas National
 Co. (USD) 6.38% 04/09/21 2,535,750 ----- 7,666,003 ----- See Notes to Quarterly Portfolio of
 Investments FIRST TRUST/ABERDEEN GLOBAL OPPORTUNITY INCOME FUND PORTFOLIO OF
 INVESTMENTS (a) (b) - (CONTINUED) MARCH 31, 2011 (UNAUDITED) PRINCIPAL VALUE (LOCAL
 VALUE CURRENCY) DESCRIPTION COUPON STATED MATURITY (US DOLLARS) -----
 ----- FOREIGN CORPORATE BONDS AND
 NOTES (c) - (CONTINUED) MEXICO - 2.9% \$1,610,000 Axtel S.A.B. de C.V. (USD) 9.00% 09/22/19 \$
 1,553,650 2,320,000 Corp. Geo S.A. de C.V. (USD) 8.88% 09/25/14 2,581,000 1,150,000 Corp. Geo S.A. de
 C.V. (USD) 9.25% 06/30/20 1,285,125 570,000 Corporativo Javier S.A. de C.V. (USD) .. 13.00% 08/04/14
 689,700 2,400,000 Desarrolladora Homex S.A. (USD) 9.50% 12/11/19 2,700,000 ----- 8,809,475
 ----- MULTINATIONAL - 10.8% 17,600,000 Asian Development Bank (AUD) 5.50% 02/15/16
 17,972,469 18,800,000 European Investment Bank (NZD) 6.50% 09/10/14 15,286,443 ----- 33,258,912
 ----- PERU - 0.7% 2,300,000 Banco de Credito del Peru (USD) 4.75% 03/16/16 2,284,130 -----
 PHILIPPINES - 0.3% 1,000,000 Alliance Global Group, Inc. (USD) 6.50% 08/18/17 994,455 ----- QATAR
 - 0.7% 2,300,000 Qatari Diar Finance QSC (USD) 5.00% 07/21/20 2,278,306 ----- RUSSIA - 2.4%
 1,750,000 Alfa Bank (USD) 7.88% 09/25/17 1,859,375 1,850,000 Novatek Finance Ltd. (USD)
 6.60% 02/03/21 1,944,998 700,000 Russian Railways (USD) 5.74% 04/03/17 732,165 2,000,000
 Severstal Steel Capital (USD) 6.70% 10/25/17 2,045,000 800,000 Vimpelcom Ltd. (USD) 6.49%
 02/02/16 830,000 ----- 7,411,538 ----- TURKEY - 1.4% 2,500,000 Akbank T.A.S. (USD)
 6.50% 03/09/18 2,548,875 1,700,000 Yasar Holdings (USD) 9.63% 10/07/15 1,795,625 -----
 4,344,500 ----- UKRAINE - 1.2% 3,543,000 EX-IM Bank of Ukraine (USD) 7.65% 09/07/11 3,595,932
 ----- UNITED ARAB EMIRATES - 0.9% 2,680,000 Dubai Electricity & Water Authority (USD) 7.38%
 10/21/20 2,603,966 ----- VENEZUELA - 2.7% 11,400,000 Petroleos de Venezuela S.A. (USD) 8.50%
 11/02/17 8,116,800 ----- TOTAL FOREIGN CORPORATE BONDS AND NOTES
 123,516,591 (Cost \$113,215,713) ----- See Notes to Quarterly Portfolio of Investments FIRST

TRUST/ABERDEEN GLOBAL OPPORTUNITY INCOME FUND PORTFOLIO OF INVESTMENTS (a) (b) -
 (CONTINUED) MARCH 31, 2011 (UNAUDITED) SHARES DESCRIPTION VALUE -----
 ----- COMMON STOCKS - 0.1% KAZAKHSTAN -
 0.1% 4,217,842 BTA Bank JSC (i)..... \$ 173,806 ----- TOTAL COMMON
 STOCKS 173,806 (Cost \$0) ----- TOTAL INVESTMENTS - 125.0%
 383,742,809 (Cost \$349,619,135) (j) OUTSTANDING LOANS - (29.1%)
 (89,357,048) NET OTHER ASSETS AND LIABILITIES - 4.1%
 12,606,546 ----- NET ASSETS - 100.0% \$ 306,992,307 =====

----- (a) All percentages shown in the Portfolio of Investments are based on net assets. (b) All portfolio securities serve as collateral for the outstanding loans. (c) Portfolio securities are included in a country based upon their underlying credit exposure as determined by Aberdeen Asset Management Inc., the Fund's sub-advisor. (d) Variable rate security. The interest rate shown reflects the rate in effect at March 31, 2011. (e) Zero coupon bond. (f) Security whose principal value is adjusted in accordance with changes to the country's Consumer Price Index. Interest is calculated on the basis of the current adjusted principal value. (g) Security is a "step-up" bond where the coupon increases or steps up at a predetermined date. The interest rate shown reflects the rate in effect at March 31, 2011. (h) Recovery units issued under BTA Bank's restructuring plan. Recovery payments are dependent on future performance. (i) Non-income producing security. (j) Aggregate cost for financial reporting purposes, which approximates the aggregate cost for federal income tax purposes. As of March 31, 2011, the aggregate gross unrealized appreciation for all securities in which there was an excess of value over tax cost was \$37,770,532 and the aggregate gross unrealized depreciation for all securities in which there was an excess of tax cost over value was \$3,646,858. ----- Currency Abbreviations: ARS Argentine Peso AUD Australian Dollar BRL Brazilian Real CAD Canadian Dollar GBP British Pound Sterling HUF Hungarian Forint IDR Indonesian Rupiah MXN Mexican Peso MYR Malaysian Ringgit NZD New Zealand Dollar PLN Polish Zloty TRY Turkish Lira USD United States Dollar UYU Uruguayan Peso ZAR South African Rand See Notes to Quarterly Portfolio of Investments

FIRST TRUST/ABERDEEN GLOBAL OPPORTUNITY INCOME FUND PORTFOLIO OF INVESTMENTS - (CONTINUED) MARCH 31, 2011 (UNAUDITED) VALUATION INPUTS A summary of the inputs used to value the Fund's investments as of March 31, 2011 is as follows (see Note A - Portfolio Valuation in the Notes to Quarterly Portfolio of Investments): ASSETS TABLE LEVEL 2 LEVEL 3 TOTAL LEVEL 1 SIGNIFICANT SIGNIFICANT VALUE AT QUOTED OBSERVABLE UNOBSERVABLE 3/31/2011 PRICES INPUTS INPUTS -----

----- Foreign Sovereign Bonds and Notes *.....	\$ 260,052,412	\$ --	\$ 260,052,412	\$ --	Foreign Corporate Bonds and Notes *.....	123,516,591	--	123,516,591	--	Common Stocks*.....	173,806	173,806	--	--	
----- Total Investments.....											383,742,809	173,806			
383,569,003	--	Forward Foreign Currency Contracts**.....	62,373	--	62,373	--	Total.....				\$	383,805,182	\$ 173,806	\$ 383,631,376	\$ --

===== LIABILITIES TABLE LEVEL 2 LEVEL 3 TOTAL LEVEL 1 SIGNIFICANT SIGNIFICANT VALUE AT QUOTED OBSERVABLE UNOBSERVABLE 3/31/2011 PRICES INPUTS INPUTS -----														
----- Forward Foreign Currency Contracts**.....	\$ (1,114,116)	\$ --	\$ (1,114,116)	\$										

-- ===== * See the Portfolio of Investments for country breakout. ** See the Schedule of Forward Foreign Currency Contracts for contract and currency detail. See Notes to Quarterly Portfolio of Investments

FIRST TRUST/ABERDEEN GLOBAL OPPORTUNITY INCOME FUND PORTFOLIO OF INVESTMENTS - (CONTINUED) MARCH 31, 2011 (UNAUDITED) % OF TOTAL INDUSTRY CLASSIFICATION INVESTMENTS -----

Government Bonds and Notes	68.0%	Supranational Bank	8.7%	Oil, Gas & Consumable Fuels	3.7%	Commercial Banks	2.8%	Electric Utilities	2.0%	Household Durables	1.7%	Real Estate Management & Development	1.6%	Diversified Telecommunication Services	1.3%	Diversified Operations	1.2%	Food Products	1.2%	Metals & Mining	1.1%	Construction Materials	1.0%	Special Purpose Banks	1.0%	Import/Export Bank	0.9%	Diversified Financial Services	0.7%	Multi-Utilities	0.7%	Transportation Infrastructure	0.6%	Paper & Forest Products	0.4%	Beverages	0.4%	Road & Rail	0.3%	Construction & Engineering	0.3%	Wireless Telecommunication Services	0.2%	Textiles, Apparel & Luxury Goods	0.2%	----- Total	100.0%	===== See Notes to Quarterly Portfolio of Investments
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FIRST TRUST/ABERDEEN GLOBAL OPPORTUNITY INCOME FUND SCHEDULE OF FORWARD FOREIGN CURRENCY CONTRACTS MARCH 31, 2011 (UNAUDITED)

FORWARD FOREIGN CURRENCY CONTRACTS	----- PURCHASE
SALE UNREALIZED SETTLEMENT AMOUNT AMOUNT VALUE AS OF VALUE AS OF APPRECIATION/	
DATE COUNTERPARTY PURCHASED (a) SOLD (a) MARCH 31, 2011 MARCH 31, 2011 (DEPRECIATION)	
-----	----- 04/21/11 UBS GBP
336,000 USD 548,866 \$ 538,887 \$ 548,866 \$ (9,979) 04/21/11 CIT PLN 8,120,000 USD 2,794,219 2,854,390	
2,794,219 60,171 06/03/11 JPM USD 8,811,671 BRL 14,949,000 8,811,671 9,029,481 (217,810) 04/21/11 DUB USD	
10,725,714 CAD 10,676,000 10,725,714 11,006,784 (281,070) 04/21/11 SSB USD 23,922,172 GBP 15,086,000	
23,922,172 24,195,400 (273,228) 06/03/11 JPM USD 2,855,571 IDR 25,708,706,000 2,855,571 2,919,785 (64,214)	
04/21/11 UBS USD 51,162,204 NZD 67,142,000 51,162,204 51,160,002 2,202 04/21/11 CIT USD 5,269,673 PLN	
15,369,000 5,269,673 5,402,601 (132,928) 04/21/11 CIT USD 4,533,784 ZAR 31,678,000 4,533,784 4,668,671	
(134,887) ----- Net Unrealized Appreciation (Depreciation).....	\$ (1,051,743)

=====
 ===== (a) Please see page 6 for currency descriptions. Counterparty Abbreviations: CIT Citibank, NA DUB Deutsche Bank JPM JPMorgan Chase SSB State Street Bank UBS UBS AG See Notes to Quarterly Portfolio of Investments NOTES TO QUARTERLY PORTFOLIO OF INVESTMENTS FIRST TRUST/ABERDEEN GLOBAL OPPORTUNITY INCOME FUND MARCH 31, 2011 (UNAUDITED) A. PORTFOLIO VALUATION: The net asset value ("NAV") of the Common Shares of First Trust/Aberdeen Global Opportunity Income Fund (the "Fund") is determined daily as of the close of regular trading on the New York Stock Exchange ("NYSE"), normally 4:00 p.m. Eastern time, on each day the NYSE is open for trading. If the NYSE closes early on a valuation day, the NAV is determined as of that time. Domestic debt securities and foreign securities are priced using data reflecting the earlier closing of the principal markets for those securities. The NAV per Common Share is calculated by dividing the value of all assets of the Fund (including accrued interest and dividends), less all liabilities (including accrued expenses, dividends declared but unpaid and any borrowings of the Fund), by the total number of Common Shares outstanding. The Fund's investments are valued daily in accordance with valuation procedures adopted by the Fund's Board of Trustees and in accordance with provisions of the Investment Company Act of 1940, as amended (the "1940 Act"). The Fund's securities will be valued as follows: Bond, notes and other debt securities are valued on the basis of valuations provided by dealers who make markets in such securities or by an independent pricing service approved by the Fund's Board of Trustees, which may use the following valuation inputs when available: 1) benchmark yields; 2) reported trades; 3) broker/dealer quotes; 4) issuer spreads; 5) benchmark securities; 6) bids and offers; and 7) reference data including market research publications. Currency linked notes, credit linked notes, interest rate swaps and credit default swaps, if any, are valued using a pricing service or, if the pricing service does not provide a value, by quotes provided by the selling dealer or financial institution. Forward foreign currency contracts are valued at the current day's interpolated foreign exchange rate, as calculated using the current day's spot rate, and the thirty, sixty, ninety, and one-hundred eighty day forward rates provided by an independent pricing service. Debt securities having a remaining maturity of sixty days or less when purchased or valued at cost adjusted for amortization of premiums and accretion of discounts. In the event that market quotations are not readily available, the pricing service does not provide a valuation for a particular asset, or the valuations are deemed unreliable, the Fund's Board of Trustees has designated First Trust Advisors L.P. ("First Trust") to use a fair value method to value the Fund's securities and other investments. Additionally, if events occur after the close of the principal market for particular securities (e.g., domestic debt and foreign securities), but before the Fund values its assets, that could materially affect NAV, First Trust may use a fair value method to value the Fund's securities and other investments. The use of fair value pricing by the Fund is governed by valuation procedures adopted by the Fund's Board of Trustees, and in accordance with the provisions of the 1940 Act. As a general principle, the fair value of a security is the amount which the Fund might reasonably expect to receive for the security upon its current sale. However, in light of the judgment involved in fair valuations, there can be no assurance that a fair value assigned to a particular security will be the amount which the Fund might be able to receive upon its current sale. Fair valuation of a security will be based on the consideration of all available information, including, but not limited to, the following: 1) the fundamental business data relating to the issuer, or economic data relating to the country of issue; 2) an evaluation of the forces which influence the market in which these securities are purchased and sold; 3) the type, size and cost of security; 4) the financial statements of the issuer, or the financial condition of the country of issue; 5) the credit quality and cash flow of the issuer, or country of issue, based on the Sub-Advisor's or external analysis; 6) the information as to any transactions in or offers for the security; 7) the price and extent of public trading in similar securities (or equity securities) of the issuer/borrower, or

comparable companies; 8) the coupon payments; 9) the quality, value and salability of collateral, if any, securing the security; 10) the business prospects of the issuer, including any ability to obtain money or resources from a parent or affiliate and an assessment of the issuer's management (for corporate debt only); 11) the economic, political and social prospects/developments of the country of issue and the assessment of the country's governmental leaders/officials (for sovereign debt only); 12) the prospects for the issuer's industry, and multiples (of earnings and/or cash flows) being paid for similar businesses in that industry (for corporate debt only); and 13) other relevant factors. NOTES TO QUARTERLY PORTFOLIO OF INVESTMENTS - (CONTINUED) FIRST TRUST/ABERDEEN GLOBAL OPPORTUNITY INCOME FUND MARCH 31, 2011 (UNAUDITED) The Fund is subject to fair value accounting standards that define fair value, establish the framework for measuring fair value and provide a three-level hierarchy for fair valuation based upon the inputs to the valuation as of the measurement date. The three levels of the fair value hierarchy are as follows:

- o Level 1 - Level 1 inputs are quoted prices in active markets for identical securities. An active market is a market in which transactions for the security occur with sufficient frequency and volume to provide pricing information on an ongoing basis.
- o Level 2 - Level 2 inputs are observable inputs, either directly or indirectly, and include the following:
 - o Quoted prices for similar securities in active markets.
 - o Quoted prices for identical or similar securities in markets that are non-active. A non-active market is a market where there are few transactions for the security, the prices are not current, or price quotations vary substantially either over time or among market makers, or in which little information is released publicly.
 - o Inputs other than quoted prices that are observable for the security (for example, interest rates and yield curves observable at commonly quoted intervals, volatilities, prepayment speeds, loss severities, credit risks, and default rates).
 - o Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- o Level 3 - Level 3 inputs are unobservable inputs. Unobservable inputs may reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the security. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. A summary of the inputs used to value the Fund's investments as of March 31, 2011, is included with the Fund's Portfolio of Investments.

B. SECURITIES TRANSACTIONS: Securities transactions are recorded as of the trade date. Realized gains and losses from securities transactions are recorded on the identified cost basis. Securities purchased on a when-issued, delayed-delivery or forward purchase commitment basis may have extended settlement periods. The value of the security so purchased is subject to market fluctuations during this period. The Fund maintains liquid assets with a current value at least equal to the amount of its when-issued, delayed-delivery or forward purchase commitments until payment is made. At March 31, 2011, the Fund had no when-issued, delayed-delivery or forward purchase commitments.

C. CREDIT LINKED NOTES: The Fund invests in credit linked notes. Credit linked notes are securities that are collateralized by one or more designated securities that are referred to as "reference securities." Through the purchase of a credit linked note, the buyer assumes the risk of the default or, in some cases, other declines in credit quality of the reference securities. The buyer also takes on exposure to the issuer of the credit linked note in the full amount of the purchase price of the note. The issuer of a credit linked note normally will have hedged its risk on the reference securities without acquiring any additional credit exposure. The Fund has the right to receive periodic interest payments from the issuer of the credit linked note at an agreed-upon interest rate, and, if there has been no default or, if applicable, other declines in credit quality, a return of principal at the maturity date. Credit linked notes are subject to credit risk of the reference securities underlying the credit linked notes. If one of the underlying reference securities defaults, or suffers certain other declines in credit quality, the Fund may, instead of receiving repayment of principal in whole or in part, receive the security that has defaulted. Credit linked notes typically are privately negotiated transactions between two or more parties. The Fund bears the risk that the issuer of the credit linked note will default or become bankrupt. The Fund bears the risk of loss of the principal amount it invested, and the periodic interest payments expected to be received for the duration of its investment in the credit linked note. The market for credit linked notes may suddenly become illiquid. The other parties to the transaction may be the only investors with sufficient understanding of the derivative to be interested in bidding for it. Changes in liquidity may result in significant, rapid and unpredictable changes in the prices for credit linked notes. In certain cases, a market price for a credit linked note may not be available.

D. FORWARD FOREIGN CURRENCY CONTRACTS: The Fund is subject to foreign currency risk in the normal course of pursuing its investment objectives. Forward foreign currency contracts are agreements to exchange one currency for another at a future date and at a specified price. The Fund may use forward foreign currency contracts to facilitate transactions in foreign securities and to manage the Fund's foreign currency exposure. These contracts are

valued daily, and the Fund's net equity therein, representing NOTES TO QUARTERLY PORTFOLIO OF INVESTMENTS - (CONTINUED) FIRST TRUST/ABERDEEN GLOBAL OPPORTUNITY INCOME FUND MARCH 31, 2011 (UNAUDITED) unrealized gain or loss on the contracts as measured by the difference between the forward foreign exchange rates at the dates of entry into the contracts and the forward rates at the reporting date, is included on the Schedule of Forward Foreign Currency Contracts. Risks arise from the possible inability of counterparties to meet the terms of their contracts and from movement in currency and securities values and interest rates. Due to the risks, the Fund could incur losses in excess of the net unrealized value shown on the Schedule of Forward Foreign Currency Contracts. During the period ended March 31, 2011, the open and close notional values of forward foreign currency contracts were \$234,817,271 and \$259,555,753, respectively. E. FOREIGN CURRENCY: The books and records of the Fund are maintained in U.S. dollars. Foreign currencies, investments and other assets and liabilities are translated into U.S. dollars at the exchange rates prevailing at the end of the period. Purchases and sales of investment securities and items of income and expense are translated on the respective dates of such transactions. Net realized foreign currency gains and losses include the effect of changes in exchange rates between trade date and settlement date on investment security transactions, foreign currency transactions and interest and dividends received. ITEM 2. CONTROLS AND PROCEDURES. (a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of the report that includes the disclosure required by this paragraph, based on their evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (17 CFR 240.13a-15(b) or 240.15d-15(b)). (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting. ITEM 3. EXHIBITS. Certifications pursuant to Rule 30a-2(a) under the 1940 Act and Section 302 of the Sarbanes-Oxley Act of 2002 are attached hereto. SIGNATURES Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized. (Registrant) First Trust/Aberdeen Global Opportunity Income Fund

----- By (Signature and Title)* /s/ James A. Bowen
 ----- James A. Bowen, Chairman of the Board, President and Chief Executive Officer
 (principal executive officer) Date: May 26, 2011 ----- Pursuant to the requirements of the Securities
 Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following
 persons on behalf of the registrant and in the capacities and on the dates indicated. By (Signature and Title)* /s/ James
 A. Bowen ----- James A. Bowen, Chairman of the Board, President and Chief
 Executive Officer (principal executive officer) Date: May 26, 2011 ----- By (Signature and Title)* /s/
 Mark R. Bradley ----- Mark R. Bradley, Treasurer, Chief Financial Officer and Chief
 Accounting Officer (principal financial officer) Date: May 26, 2011 ----- * Print the name and title of
 each signing officer under his or her signature.